

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE	)	THURSDAY, THE 7 TH
	)	
MR. JUSTICE PENNY	)	DAY OF JULY, 2022

IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
CANNTRUST HOLDINGS INC., CANNTRUST INC., CTI HOLDINGS (OSOYOOS) INC.
AND ELMCLIFFE INVESTMENTS INC.

Applicants

**ORDER
(AGM Deadline Extension)**

THIS MOTION, made by CannTrust Holdings Inc. ("**CannTrust Holdings**"), for an order, among other things:

- (i) extending the time for CannTrust Holdings Inc. to call an annual general meeting of its shareholders to a date no later than November 30, 2022; and
- (ii) validating service of the notice of motion and motion materials in the manner described in the affidavit of Dan Hogan sworn June 23, 2022 and the Exhibits thereto (the "**Hogan Affidavit**");

was heard this day by way of judicial video conference.

ON READING the affidavit of Greg Guyatt sworn June 23, 2022, the affidavit of David Blair sworn June 23, 2022 and the Hogan Affidavit, and on hearing the submissions of counsel for CannTrust Holdings and the Monitor and on being advised that all parties on the service list maintained in these proceedings were served with the motion record of CannTrust Holdings:

SERVICE

1. **THIS COURT ORDERS** that the service and filing of this motion and related materials, including in the manner described at paragraph 36 of the Hogan Affidavit, is hereby abridged and validated such that this motion is properly returnable today and hereby dispenses with further service thereof.

EXTENSION OF AGM DEADLINE

2. **THIS COURT ORDERS** that the time for CannTrust Holdings Inc. to call an annual general meeting of its shareholders, as prescribed by the *Business Corporations Act* (Ontario), is extended until a date no later than November 30, 2022.

GENERAL

3. **THIS COURT ORDERS** that this Order shall have full force and effect in all provinces and territories in Canada, outside Canada and against all Persons against whom it may be enforceable.

4. **THIS COURT ORDERS** that this Order is effective from the date that it is made and is enforceable without any need for entry and filing.

5. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist CannTrust Holdings and its agents in carrying out the terms of this Order.

6. **THIS COURT ORDERS** that CannTrust Holdings is at liberty and is hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order.

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED AND IN THE MATTER OF A PLAN OF COMPROMISE
OR ARRANGEMENT OF CANNTRUST HOLDINGS INC. ET AL.

Court File No.: CV-20-00638930-00CL

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SUPERIOR COURT OF JUSTICE
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Proceeding commenced at Toronto

**ORDER
(AGM DEADLINE EXTENSION)**

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