SALE AND INVESTMENT SOLICITATION PROCESS

NORTH AMERICAN LAMB COMPANY LTD., CANADA SHEEP AND LAMB FARMS LTD., CANADA SHEEP HOLDINGS LTD., LAMB CLUB MARKETING LIMITED., CANADA LAMB GROWERS LTD., CANADA LAMB PROCESSORS LTD., AND CANINE FARE LTD. (COLLECTIVELY THE "NALCO GROUP")

On August 8, 2022, the NALCO Group obtained protection under the *Companies' Creditors Arrangement Act* ("**CCAA**") pursuant to an Order of the Court of Queen's Bench of Alberta (the "**Court**"). Ernst & Young Inc. was appointed as monitor (the "**Monitor**") of the NALCO Group as part of the CCAA proceedings.

On August 17, 2022, the Court issued a Sale and Investment Solicitation Process Order (the "**SISP Order**") authorizing the Monitor to engage Ernst & Young Orenda Corporate Finance Inc. and Ernst & Young Real Estate Services Inc. (together the "**Selling Agent**") to act as the exclusive selling agent to market certain properties of the NALCO Group on behalf of the Monitor in accordance with the SISP Order.

Pursuant to the SISP Order, the Monitor, with the assistance of the Selling Agent, is conducting a sale and investment solicitation process (the "**SISP**") for certain NALCO Group assets, including land, building and equipment located in Alberta and Manitoba (the "**NALCO Portfolio**"). Bidders are invited to submit proposals for either of the following:

1. A sales proposal in respect of one or more of the underlying assets within the NALCO Portfolio, and/or
2. An investment proposal in respect of one or more of the businesses of the NALCO Group.

A Confidential Information Memorandum ("**CIM**") has been prepared by the Selling Agent and is being delivered to those parties that have expressed a wish to participate in the SISP and have delivered to the Monitor a non-disclosure agreement ("**NDA**") in a form acceptable to the Monitor and the Selling Agent. The NDA, along with other information about the NALCO Group's CCAA proceedings, is available at the Monitor's website, located at: **www.ey.com/ca/NALCO**.

The bid deadline for non-binding letters of intent is 12:00 PM (Calgary time) on October 27, 2022. Potential bidders are requested to direct all inquiries to the Selling Agent, c/o Duncan Yang, at: **nalcosisp@ca.ey.com**.

Ernst & Young Inc.,
Licensed Insolvency Trustee
acting solely in its capacity as Monitor of the NALCO Group
and not in its personal or corporate capacity

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