North American Lamb Company

Opportunity Teaser

Fall 2022

Building a better working world

INVESTMENT HIGHLIGHTS

Rare opportunity to acquire the **largest federally-regulated lamb processor in Canada** accounting for over **70%** of total lamb production in Alberta

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53,000 SF processing facility with processing capacity of over **200,000** lambs per year

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Over **1,000** acres of land and **700,000+** SF of farm structures in Alberta and Manitoba dedicated for breeding and growing lamb

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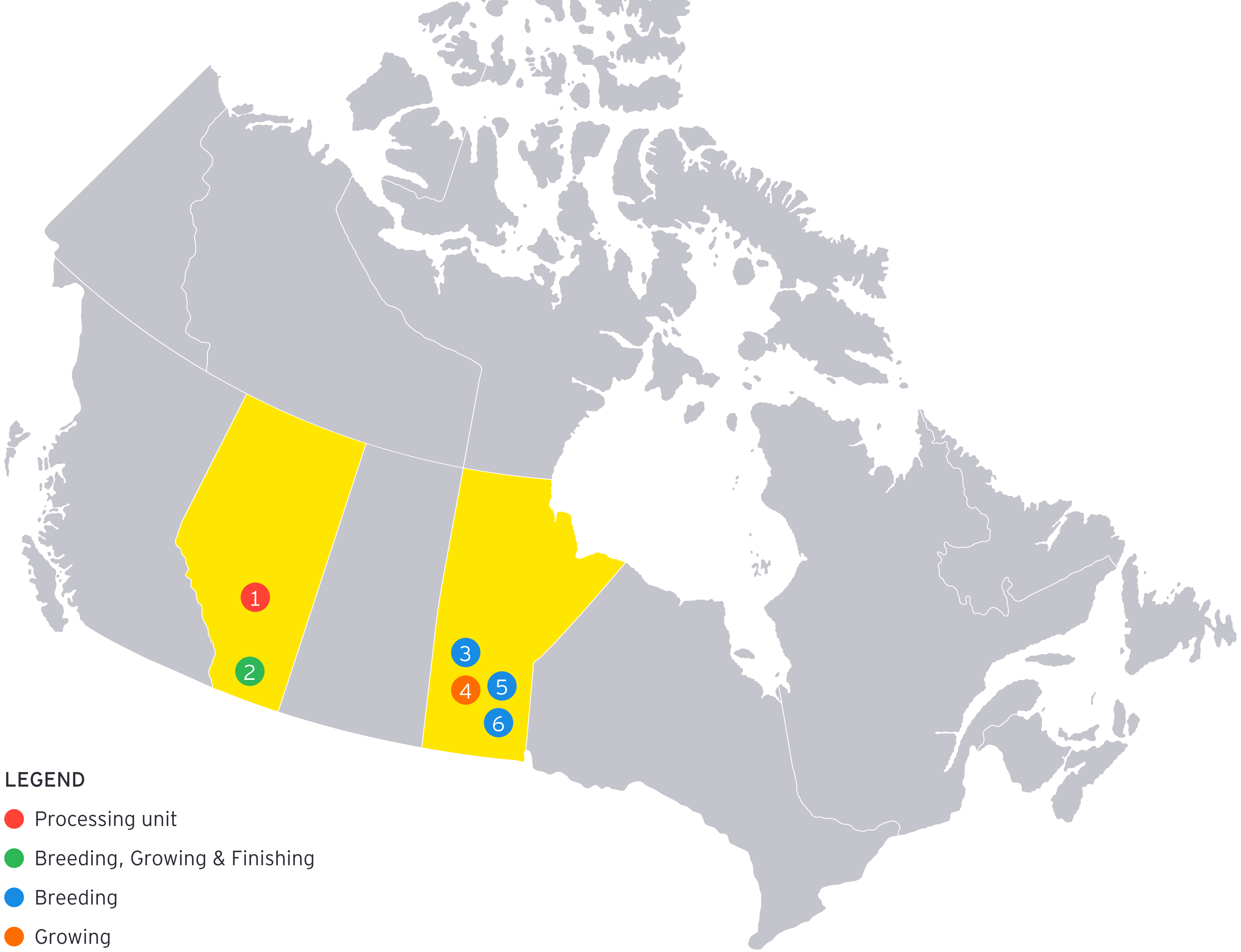
Nearly **$20** million invested in capital expenditures for renovations and additions

THE PORTFOLIO



LEGEND

- Processing unit
- Breeding, Growing & Finishing
- Breeding
- Growing

1. Innisfail

Address	4312 - 51st Street, Innisfail, AB
Size	11 acres & 53,000 sf processing plant
Function	Processing
Highlights	800 - 1,000 daily processing capacity

2. Iron Springs

Address	115015 Hwy 845, Iron Springs, AB
Size	149 acres & 230,000 sf of structures
Function	Breeding / Growing / Finishing
Highlights	$5.9M new breeding facility (2020)

3. Lundar

Address	NW-14-19-5-W1, Lundar, MB
Size	219 acres & 48,000 sf of structures
Function	Breeding
Highlights	$2.3M invested in upgrades (2016)

4. Stony Mountain

Address	SW-27-12-2-E1, Rosser, MB
Size	80 acres & 180,000 sf of structures
Function	Growing
Highlights	$2.4M on facility expansion (2020)

5. Rockwood

Address	SE 5-13-3 E1, Rockwood, MB
Size	159 acres & 99,000 sf of structures
Function	Breeding
Highlights	$5.0M new facility construction (2021)

6. Sarto

Address	NW 21-5-6-E1, Sarto, MB
Size	465 acres & 117,000 sf of structures
Function	Breeding
Highlights	Lambing barn expansion (2020)

OFFERING PROCESS & CONTACT INFORMATION

Offering process

Parties wishing to participate in the Sales Process may receive further information, including a Confidential Information Memorandum and access to an electronic data room, by executing and delivering a non-disclosure agreement ("**NDA**") to the Monitor.

Key milestones of the Sales Process are as follows (but subject to change without notice):

- **Letter of Intent ("LOI) Deadline: October 27, 2022**
- **Purchase and Sale Agreement ("PSA") Deadline: November 15, 2022**
- **Targeted Closing Date: On or before December 23, 2022**

Additional information on the Sales Process, including court materials and a downloadable version of the NDA, is available on the Monitor's website at www.ey.com/ca/nalco.

Contact Information

Prospective bidders should direct all inquiries to the Selling Agent who will arrange all contacts for appropriate due diligence on behalf of the Monitor. Prospective bidders are requested not to contact management other than as directed by the Selling Agent. For further information, please contact a member of the Selling Agent at nalcosisp@ca.ey.com:

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Ernst & Young Inc., solely in its capacity as Monitor of North American Lamb Company Ltd., Canada Sheep and Lamb Farms Ltd., Canada Sheep Holdings Ltd., Lamb Club Marketing Limited, Canada Lamb Growers Ltd., Canada Lamb Processors Ltd. and Canine Fare Ltd.

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Disclaimer

The information contained in this overview is submitted to parties for use solely in connection with their consideration of the transaction opportunity described herein.

This is not an offering of individual units for sale. Such an offering can only be made after filing a disclosure statement.

More detailed information is available for review upon the signing of a Confidentiality Agreement.

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