

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

THE HONOURABLE	)	WEDNESDAY, THE 21 st
	)	
JUSTICE KIMMEL	)	DAY OF DECEMBER, 2022

IN THE MATTER OF THE *BUSINESS CORPORATIONS ACT*,

R.S.O. 1990, C. B.16, AS AMENDED

AND IN IN THE MATTER OF THE *CANADA BUSINESS CORPORATIONS ACT*,
R.S.C., 1985, C. C-44, AS AMENDED

AND IN THE MATTER OF A WINDING UP OF
PACE SECURITIES CORP., PACE FINANCIAL LIMITED,
PACE INSURANCE BROKERS LIMITED AND
PACE GENERAL PARTNER LIMITED

Applicants

ORDER

THIS MOTION, made by Ernst & Young Inc. (“EYI”), in its capacity as Liquidator (the “**Liquidator**”), of the estate and effects of Pace Securities Corp. (“PSC”), Pace Financial Limited (“PFL”), Pace Insurance Brokers Limited (“PIB”) and Pace General Partner Limited (“PGPL”) (collectively the “**Companies**”), for an order:

- a) abridging the time for service of the Liquidator’s Notice of Motion and Motion Record;
- b) approving the Sixth Report of the Liquidator dated December 13, 2022 (the “**Sixth Report**”) and the activities of the Liquidator described therein;

- c) authorizing the Liquidator to make distributions to PGPL and PSC, as described in the Sixth Report;
- d) dissolving PFL and PGPL upon the filing by the Liquidator with the Court of a certificate confirming that its administration of the winding up of those entities has been completed;
- e) approving the fees and disbursements of the Liquidator and the fees and disbursements of the Liquidator's counsel, Chaitons LLP ("**Chaitons**"), as described in the Sixth Report;
- f) discharging the Liquidator with respect to PSC and PIB; and
- g) discharging the Liquidator with respect to PFL and PGPL upon the filing by the Liquidator with the Court of a certificate confirming that its administration of the winding up of those entities has been completed.

was heard this day at 330 University Avenue, Toronto, Ontario via video conference.

ON READING the Sixth Report, and on hearing the submissions of counsel for the Liquidator, and such other counsel in attendance at the motion, as shown on the Participant Information Form, filed:

1. **THIS COURT ORDERS** that the time for service and filing of the Liquidator's Motion Record is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.
2. **THIS COURT ORDERS** that the Liquidator is authorized and directed to make the distributions to PGPL as described in the Sixth Report.
3. **THIS COURT ORDERS** that the Liquidator is authorized and directed to make the distributions to PSC as described in the Sixth Report.

4. **THIS COURT ORDERS** that upon the Liquidator filing a certificate confirming that its administration of the winding up of PFL and PGPL has been completed, PFL and PGPL shall be dissolved.

5. **THIS COURT ORDERS** that the Sixth Report and the activities and conduct of the Liquidator described therein be and are hereby approved; provided, however, that only the Liquidator, in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approvals.

6. **THIS COURT ORDERS** that the fees and disbursements of the Liquidator and Chaitons, as set out in the Sixth Report, are hereby approved.

7. **THIS COURT ORDERS** that the Liquidator's Statement of Receipts and Disbursements, as set out in the Sixth Report, be and is hereby approved.

8. **THIS COURT ORDERS** that upon the Liquidator filing a certificate certifying that it has completed its remaining activities as described in the Sixth Report, the Liquidator shall be discharged as Liquidator of the Companies, provided however that notwithstanding its discharge, (a) the Liquidator shall remain Liquidator for the performance of such incidental duties as may be required to complete the administration of the liquidation herein, and (b) the Liquidator shall continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stay of proceedings in favour of EYI in its capacity as Liquidator.



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Jessica Kimmel
Date: 2022.12.21
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AND IN THE MATTER OF A WINDING UP OF
PACE SECURITIES CORP., PACE FINANCIAL LIMITED,
PACE INSURANCE BROKERS LIMITED AND
PACE GENERAL PARTNER LIMITED

Court File No. CV-20-00641059-00CL	
	ONTARIO SUPERIOR COURT OF JUSTICE COMMERCIAL LIST Proceedings commenced at TORONTO
	ORDER
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