

NOTICE TO AFFECTED USERS

UNAUTHORIZED TRANSFER OF QUADRIGA BITCOIN

In the matter of the Bankruptcy of Quadriga Fintech Solutions Corp., Whiteside Capital Corporation and 0984750 B.C. Ltd. D/B/A Quadriga CX and Quadriga Coin Exchange (collectively the “Estate”).

The Trustee and Representative Counsel have become aware of an unauthorized movement of bitcoin from certain cold wallets held by Quadriga. The cold wallets, listed below, were previously noted in the First, Second and Third Reports of the Monitor in the CCAA Proceedings. As previously reported, on February 6, 2019, the day after the Initial Order was granted in the CCAA proceedings, Quadriga inadvertently transferred certain cryptocurrency into cold wallets that the Applicants were unable to access.

Ernst & Young Inc. acting in its capacity as court appointed Monitor and subsequently as Trustee in Bankruptcy worked with management and others to recover the bitcoin transferred to these wallets. However, the private keys associated with the cold wallets have not been located despite the detailed review. The locked bitcoin remained within the Quadriga cold wallets until December 16, 2022, prior to the unauthorized transfers being initiated. The Trustee confirms that it did not initiate the transfers.

The Trustee and Representative Counsel are actively investigating the unauthorized transfers for the benefit of the Estate. The addresses of the Quadriga cold wallets are as follows:

- (a) 1MhgmGaHwLAvvKVyFvy6zy9pRQFXaxwE9M;
- (b) 1JPtxSGoekZfLQeYAWkbhBhkr2VEDADHZB;
- (c) 1ECUQLuioJbFZAQchcZq9pggd4EwcpuANe;
- (d) 1J9Fqc3TicNoy1Y7tgmhQznWrP5AVLXj9R;
- (e) 1HyYMMCdCcHnfjwMW2jE4cv9qVkVDFUzVa; and
- (f) 1JZJaDDC44DCKLnezDsbW43ZF8LspCKBYP

Dated at Halifax, Nova Scotia, this 20th day of December 2022.

ERNST & YOUNG INC.
Licensed Insolvency Trustee
Trustee of the Estate of Quadriga Fintech Solutions Corp.,
Whiteside Capital Corporation and 0984750 B.C. Ltd.