

NOTICE AND STATEMENT OF THE RECEIVER
(Subsections 245(1) and 246(1) of the Bankruptcy and Insolvency Act)

In the Matter of the Court-Appointed Receivership of
LightVu Inc. (the "Company")

The receiver gives notices and declares that:

1. On the 31st day of August 2023, Ernst & Young Inc. (the "Receiver") became the receiver in respect of the property (the "Property") of LightVu Inc., an insolvent person that is described below:

	Asset net book value ¹ <u>at March 3, 2023</u>
Accounts Receivable	\$ 687,217
Deposit receivable	122,571
Inventory	768,939
Prepays	180,786
Fixed assets	524,645
Security deposits	18,700
Software development	<u>308,634</u>
Total	<u>\$ 2,611,492</u>

¹Net book value is based on unaudited books and records of the Company as at March 3, 2023 and may not represent fair market value of the Property.

2. Ernst & Young Inc. became Receiver by virtue of being appointed by the Honourable Justice K.J. Nielsen of the Court of King's Bench of Alberta pursuant to a receivership order dated the 31st day of August, 2023 (the "Order").
3. The undersigned took possession or control of the property described above on the 6th day of March, 2023, pursuant to the Interim Receiver Manager Order granted by the Honourable Justice J.A. Fagnan.
4. The following information relates to the receivership:
 - a) Address of the insolvent person: Unit 30, 120 Portage Close
Sherwood Park, AB T8H 2W2
 - b) Principal line of business: Holding company

c) Location of the business: Head Office – Sherwood Park, AB

d) Amounts owed by the Company are as follows:

Name	Claim amount
<u>Secured creditors</u>	
Servus Credit Union	594,246
Total secured creditors	594,246
<u>Statutory / preferred creditors</u>	
Canada Revenue Agency	116,032
Workers' Compensation Board	4,658
Other statutory / preferred creditors	unknown
Total statutory / preferred creditors	120,690
<u>Unsecured creditors</u>	
Accounts payable (see Appendix A)	520,883
Servus Credit Union	60,000
Total unsecured creditors	580,883
Total	1,295,819

e) The list of the other creditors of the insolvent person and the amount owed to each creditor and the total amount due by the insolvent person is as follows:

a. See Appendix A.

f) The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is as follows:

- a. to realize upon the assets owned by the Company through an orderly sales process;
- b. to conduct a claims process and distribute net proceeds in accordance with the Order and the *Bankruptcy and Insolvency Act*; and
- c. to investigate whether there are transactions at undervalue or preferential transactions which should be overturned.

g) The contact person for the Receiver:

Ernst & Young Inc.
2200 Calgary City Centre
215 - 2nd Street SW
Calgary, AB T2P 1M4

Attention: Carolyn Parker
Telephone: (403) 206-5331
E-mail: carolyn.parker@parthenon.ey.com
Website: www.ey.com/ca/moonlight

Dated at Calgary, Alberta this 8th day of September 2023.

ERNST & YOUNG INC.
Court-Appointed Receiver of
LightVu Inc.



Neil Narfason, CPA, CA, CIRP, LIT, CBV, ICD.D
President

APPENDIX 'A'

Vendor	Address	Balance Total
Digital Edge Media Inc.	120 Portage Close, Sherwood Park, AB T8H 2W2	243,045.53
Ventures North Financial Group LP	40 - 120 Portage Close Sherwood Park, AB	73,683.86
C2 Biz Services Ltd.	2072 Bernau Crt Lake Country, BC V4V 2M7	39,869.99
Receiver General	Place du Portage Phase III, 11A2-11 Laurier Street, Gatineau QC K1A 0S5	35,831.63
C & D Logistics	#103 20230 64th Avenue Langley, BC V2Y 1N3	34,921.07
Schmidt Laserworks	6221 Wagner Road Edmonton, AB T8H 2W2	20,277.53
Micron Solutions Inc	7845 127 Avenue NW Edmonton, AB T5C1R9	18,334.68
Digi-Key Electronics	701 Brooks Ave, Thief River Falls, MN 56701, United States	12,017.16
LEI Custom Brokers Inc.	456 Humber Place New Westminster, BC V3M 6A5	10,249.38
Mouser Electronics Inc.	137 Glasgow Street, Unit 475 A, Kitchener, Ontario N2G 4X8	7,048.65
Precision Fabrication Inc	9204 - 27 Avenue Edmonton, AB T6N 1B2	5,955.34
Gianpiero Berardini	101 Main Blvd, Sherwood Park, AB T8A 2H1	4,172.85
MVP Tech Inc	Unknown	3,286.50
Uline Canada Corporation	Box 3500 RPO Streetsville Mississauga, ON L5M 0S8	2,213.32
The Inspections Group Inc.	12010 - 111 Avenue Edmonton, AB T5G 0E6	1,735.13
Purolator	PO BOX 7006 31 Adelaide Street East Toronto, ON M5C 3E2	1,420.72
Mark McCallum (MKZ Services)	974 Northern Prospect Cres Newmarket ON L3X 1N8	1,391.25
Jitu Patel	RPO Hwy, 6579 Hwy 7 #7, Markham, ON L3P 0C8	1,222.07
Ultimate Moonlight Maintenance Services	RR4 Box 60 Edmonton, AB T5E 5S7	955.50
E. Madill Office Company (2001) Ltd.	PO BOX 44028 Garside Edmonton, AB T5V 1M8	557.67
ACTSWEST Tech Ltd.	1152-113 Street SW Edmonton, AB T6W 1P5	504.00
Vince Hayduk AP	vince@karvin.ca	458.23
Mike Fisette	Unknown	457.70
Amre Supply Ltd.	4200 Rue Louis-B Mayer Laval, QC H7P 0G1	405.34
Gregory J. Adams	101 Main Boulevard Sherwood Park, AB T8A 2H1	308.23
Katrina Rush	Unknown	159.98
Jacob Berg	26 Meadowbrook Road Sherwood Park, AB T8A 0N8	150.00
MicroSoft	Microsoft Building 9, 1 Microsoft Way, Redmond, WA 98052, United States	115.50
Edmonton Nut & Bolt	8635 - 63 Avenue Edmonton, AB T6E 0E8	83.96
Entrecloud Inc	2885 Sanford Ave SW #29927 Grandville, MI 49418	50.00
TOTAL		520,882.77