



Capital
Markets
Tribunal

Tribunal des
marchés
financiers

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**IN THE MATTER OF
TRAYNOR RIDGE CAPITAL INC.,
TR1 FUND, TR1-I FUND, TR3 FUND and TR1 GP LTD.**

File No. 2023-34

Adjudicator: Timothy Moseley

November 14, 2023

ORDER

(Subsections 127(1), (2) and (8) of the *Securities Act*, RSO 1990, c S.5)

WHEREAS the Capital Markets Tribunal held a hearing in writing to consider an application by Staff of the Ontario Securities Commission to extend a temporary order dated October 30, 2023;

ON READING the materials filed by Staff and on considering that Ernst & Young Inc. in its capacity as receiver and manager of all the assets, undertakings and property of the respondents Traynor Ridge Capital Inc. (**Traynor**), TR1 Fund, TR1-I Fund, TR3 Fund and TR1 GP Ltd. (the **Receiver**) appointed pursuant to an order of the Ontario Superior Court of Justice dated November 3, 2023 (the **Appointment Order**) consents to the relief sought;

IT IS ORDERED, pursuant to ss. 127(1)2, 127(2) and 127(8) of the *Securities Act*, that until February 8, 2024, and except as may be required for the Receiver, or any agent on its behalf, to carry out the Receiver's functions as set out in the Appointment Order:

1. trading in any securities by or of Traynor and by or of TR1 GP Ltd. shall cease; and
2. trading in the securities of the TR1 Fund, TR1-I Fund and TR3 Fund shall cease.

"Timothy Moseley"

Timothy Moseley