



**SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

ENDORSEMENT

COURT FILE NO.: CV-24-00712687-00CL **DATE:** 25-MAR-2024

NO. ON LIST: 4

TITLE OF PROCEEDING: 9869247 CANADA LIMITED et al.

BEFORE: OSBORNE, J.

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party:

Name of Person Appearing	Name of Party	Contact Info
Gina Rhodes	9869247 CANADA LIMITED and GN VENTURES LTD.	grhodes@millerthomson.com
Craig Mills	9869247 CANADA LIMITED and GN VENTURES LTD.	cmills@millerthomson.com

For Defendant, Respondent, Responding Party:

Name of Person Appearing	Name of Party	Contact Info
Melinda Vine	GRAY JAY	mvine@harrisonpensa.com

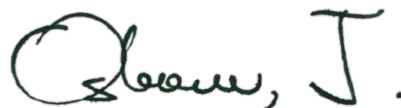
For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info
Harvey Chaiton	BLACKSAIL	harvey@chaitons.com

Karen Fung	The Monitor, EY	karen.k.fung@parthenon.ey.com
Virginie Gauthier	Lawyer for The Monitor, EY	Virginie.gauthier@gowlingwlg.com

ENDORSEMENT OF JUSTICE OSBORNE:

- [1] The Applicants seek a brief stay extension from March 29, 2024 to and including April 19, 2024.
- [2] No party opposes the stay extension.
- [3] The Applicants and Blacksail are negotiating a share purchase agreement. The principal deal terms have been agreed but the final terms of the agreement are still being negotiated, with the result that the Applicants require three additional weeks.
- [4] The Court can extend a stay of proceedings pursuant to section 11.02(2) of the *CCAA* where the order sought is appropriate in the circumstances and the applicant has been acting in good faith and with due diligence.
- [5] I am satisfied that the proposed stay extension is reasonable, in the best interests of the Debtors and the stakeholders, and should be granted.
- [6] The cash flow forecast ending April 19, 2024 reflects that the Applicants should have sufficient cash during the proposed stay extension period to fund operations through to the anticipated sale approval motion in respect of the transaction.
- [7] The stay of proceedings is extended. Order to go in the form signed by me which is effective immediately and without the necessity of issuing and entering.
- [8] The sale approval motion will proceed on **April 16, 2024 commencing at 12 o'clock noon via Zoom.**

Osborne, J.

Date: March 25, 2024