

April 5, 2024

Request for Listing Proposals, Purchase Offers or Sale Proposals / Auction Proposals: Action Flooring Ltd., Exclusive Hardwood Flooring Ltd. and 811044 Alberta Ltd.

On March 19, 2024, pursuant to an Order granted by the Court of King's Bench of Alberta, Ernst & Young Inc. ("EY" or the "Receiver") was appointed as Receiver over the assets of Action Flooring Ltd., Exclusive Hardwood Flooring Ltd. and 811044 Alberta Ltd. ("Action"). In its capacity as Receiver, EY is currently seeking listing proposals, offers to purchase or sale proposals in relation to the two buildings owned by Action (the "Buildings").

The main building is located at 6810 - 50 Street NW, Edmonton, Alberta and is 57,593 sq ft.

The second building is located at 9231 - 50 Street NW, Edmonton, Alberta and is 5,747 sq ft.

The Receiver is also requesting proposals for the liquidation or sale of the personal property and inventory of Action (the "Property").



Deadline to submit proposals and offers: April 30, 2024 at 4:00 PM (MDT)

All offers in respect of the Buildings and Property shall be made to the Receiver on an as is where is basis, and with the understanding that such offers are submitted without any representations or warranties from the Receiver in relation to the description, quality, quantity, or fitness for use or purpose of the Buildings or Property, or otherwise. All parties replying to this Notice are responsible for conducting their own due diligence with respect to the Buildings and Property. Any offer to purchase should clearly indicate any conditions of such offers (if any) and applicable timelines for resolution of any such conditions. Liquidation proposals should state location and timing for the proposed sale and commission / fees to be charged.

Any offer / proposal accepted by the Receiver must also be approved by the Court of King's Bench of Alberta before proceeding with the sale / proposal.

If no offers that are deemed acceptable to the Receiver are received by the deadline noted above, the Receiver may (but is not obligated to) consider any sale proposals received through this process.

This request for offers to purchase or sale proposals does not prohibit the Receiver from accepting and closing any offer for all or any part of the Action assets prior to the proposal deadline, should any acceptable offer be received.

If you have questions about this request for proposals or would like to make arrangements for a site visit of the Property, please contact **Bob Sword at (780) 893-7655 or by email at Robert.Sword@parthenon.ey.com**.