

SUPREME COURT
OF BRITISH COLUMBIA
VANCOUVER REGISTRY

AUG 18 2022

ENTERED



District of British Columbia
Division No. 03 – Vancouver
Court No. B-180368
Estate No. 11-2375063

IN THE SUPREME COURT OF BRITISH COLUMBIA
IN BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF THE BANKRUPTCY OF
JIZHE YANG

IN THE MATTER OF THE RECEIVERSHIP OF
PE CONSULTING LTD.

ORDER MADE AFTER APPLICATION

BEFORE THE HONOURABLE

JUSTICE FRANKS

)
) THURSDAY, THE 18TH DAY

)
) OF AUGUST, 2022
)

THE APPLICATION of Ernst & Young Inc., in its capacity as court-appointed receiver and receiver manager (the "**Receiver**") of the assets, undertakings and property of PE Consulting Ltd. (the "**Company**") coming on for hearing at Vancouver, British Columbia, on the 18th day of August, 2022; AND ON HEARING Jared Enns, counsel for the Receiver, ~~and those other~~ *IL* ~~counsel listed on Schedule "A" hereto~~; AND UPON READING the material filed herein, including the Fourth Report of the Receiver dated August 3, 2022 (the "**Fourth Report**"), the Sixth Affidavit of Holly Palmer made August 3, 2022 (the "**Sixth Palmer Affidavit**"), and the First Affidavit of Jared Enns made August 3, 2022 (the "**First Enns Affidavit**");

THIS COURT ORDERS THAT:

1. The Fourth Report and the activities of the Receiver referred to therein, be and are hereby approved; provided, however, that only the Receiver, in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.
2. The accounts of the Receiver and its counsel, as described in the Fourth Report, the Sixth Palmer Affidavit, and the First Enns Affidavit, including the estimated completion costs, are hereby approved.
3. The distribution of funds held by the Receiver, as described in the Fourth Report, is approved and the Receiver is authorized and directed to make such distributions as is

necessary for unpaid and incremental professional fees and further professional fees and costs to complete the within proceedings

4. Upon the filing of a Receiver's Discharge Certificate in the form attached as **Schedule "B"** hereto, the Receiver shall be discharged as Receiver of the Property, provided that notwithstanding its discharge herein: (a) the Receiver shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein; and (b) the Receiver shall continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of Ernst & Young Inc. in its capacity as Receiver.
5. Notwithstanding any provision herein, this Order shall not affect any person to whom notice of these proceedings was not delivered as required by the *Bankruptcy and Insolvency Act* and regulations thereto, any other applicable enactment or any other Order of this Court.
6. The Receiver may apply to this Court for advice and direction in relation to the discharge of this Order and its duties hereunder.
7. Endorsement of this Order by counsel appearing on this application other than the Receiver is hereby dispensed.
8. Endorsement of this Order by counsel appearing, other than counsel for the Receiver, on this application is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT.



Signature of Lawyer for the Receiver
Cassels Brock & Blackwell LLP
(Jared Enns)

BY THE COURT

REGISTRAR


J. J. FORM
CHECKED
NR

SCHEDULE "A"
LIST OF COUNSEL

NAME	PARTY REPRESENTED

SCHEDULE "B"

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RECEIVER'S CERTIFICATE

The undersigned hereby certifies for the purposes of the Order made on the 18th day of August, 2022 in the within matter (the "Receivership Proceedings") that:

1. All funds in the Receivership Proceedings were received and distributed as set out in the Fourth Report of the Receiver dated August 3, 2022, and the Order made August 18, 2022.
2. The Receiver has sent out all required statutory notices to the creditors, Service Canada, and the Superintendent of Bankruptcy.
3. The administration of the Receivership Proceedings as described in the Receiver's reports to the Court has been completed.

DATED at Vancouver, British Columbia, this ____ day of _____, 2022.

Ernst & Young Inc.
in its capacity as Receiver of PE Consulting Ltd.,
and not in its personal or corporate capacity

Per:

Holly Palmer
Senior Vice President

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CASSELS BROCK & BLACKWELL LLP
Barristers & Solicitors
2200 – 885 West Georgia Street
Vancouver, B.C. V6C 3E8
Telephone: (604) 691-6100
Facsimile: (604) 691-6120

Matter No. 55110-2

JE/sd

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