



SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

ENDORSEMENT

COURT FILE
NO.:

CV-24-00722386-00CL
CV-24-00722700-00CL
CV-24-00722799-00CL

DATE: July 9, 2024

NO. ON LIST: 1

TITLE OF PROCEEDING: Atlas Global Brands Inc. et al. v. The Attorney General of Canada on behalf of His Majesty the King in Right of Canada as represented by the Minister of National Revenue

BEFORE: Justice Penny

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party:

Name of Person Appearing	Name of Party	Contact Info
Edward Park	CRA	edward.park@justice.gc.ca

For Defendant, Respondent, Responding Party:

Name of Person Appearing	Name of Party	Contact Info
Mary Paterson	CCAA Applicants (Atlas Group)	mpaterson@osler.com
Dylan Chochla	PWC (Proposed Receiver)	dchochla@fasken.com
Brendan Bissell	Stoke Canada Finance Corp.	bbissell@reconllp.com
Leanne Williams	Your Neighbourhood Credit Union	lwilliams@tgf.ca
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For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info

ENDORSEMENT OF JUSTICE PENNY:

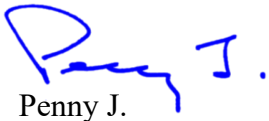
[1] There are two applications before the court in these related insolvency proceedings. Green Seal is seeking a third amended and restated order under the CCAA dealing with the GreenSeal business. GreenSeal's secured creditors, Stoke and the Credit Union, seek an order appointing a receiver over Green Seal.

[2] The GreenSeal application is granted. The creditors' receivership application is adjourned *sine die*.

[3] Written reasons will follow.

[4] I will say for clarity at this juncture, however, that the reason I am adjourning the receivership application is because, under the GreenSeal proposal, Steinberg Advisory Group is to be appointed Information Liaison. This will provide the creditors with enhanced transparency and knowledge about the progress of the GreenSeal proposal and GreenSeal's evolving financial situation. In the event of a material change at any time, the creditors shall be at liberty to return to court to renew their application.

[5] I am prepared to issue the proposed GreenSeal order under the CCAA with one caveat. The draft order appoints Steinberg Advisory Group to the role of Information Liaison. There is no evidence that the Steinberg Advisory Group has consented to this appointment. The requested order will be made expressly subject to confirmation that Steinberg Advisory Group consents to this appointment.


Penny J.