

District of: Ontario
Division No. 09 – Toronto
Court No. 31-3096333
Estate No. 31-3096333

FORM 68
Notice of Bankruptcy and First Meeting of Creditors
(Subsection 102(1) of the Act)

In the matter of the bankruptcy of
15177561 Canada Inc. and 15177570 Canada Inc.
Of the city of Toronto
In the Province of Ontario

Take Notice That:

1. On January 26, 2023, Acerus Pharmaceuticals Corporation, Acerus Biopharma Inc., Acerus Labs Inc., and Acerus Pharmaceuticals USA, LLC. (collectively, the "Acerus Group") filed for protection from creditors pursuant to *the Companies' Creditors Arrangement Act* (the "CCAA"). Ernst & Young Inc. was appointed as Monitor of the Acerus Group in these CCAA proceedings.
2. On January 29, 2023, the Acerus Group commenced ancillary insolvency proceedings under Chapter 15 of the United States Bankruptcy Code (the "Chapter 15 Cases") in the United States Bankruptcy Court for the District of Delaware.
3. On July 10, 2023, the Acerus Group completed a Court-approved transaction (the "Transaction"), resulting in substantially all of their assets and business being sold in a reverse vesting order structure. As part of this Transaction, 15177561 Canada Inc. and 15177570 Canada Inc (together, the "ResidualCos") were added as applicants in the CCAA proceedings. The excluded assets and excluded liabilities were transferred to, assumed by and vested in the ResidualCos.
4. On July 10, 2023, the Acerus Group emerged from these CCAA proceedings. The Chapter 15 Cases were subsequently terminated.
5. On June 24, 2024, the ResidualCos filed an assignment, and the undersigned Ernst & Young Inc. was appointed as trustee of the estate of the bankrupt by the Official Receiver, subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
6. The first meeting of creditors of the bankrupt will be held on the 15th of July 2024, at 2:00 PM, by Conference Call. Creditors who are eligible to attend must pre-register with the trustee in order to be provided with access to the Creditor's Meeting.
7. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
8. Enclosed with this notice is a proof of claim form, proxy form, and list of creditors with claims amounting to \$25 or more showing the amounts of their claim.
9. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the City of Toronto in the Province of Ontario, this 26th day of June 2024.

Ernst & Young Inc. – Licensed Insolvency Trustee

Per:



Allen Yao – Licensed Insolvency Trustee

100 Adelaide Street West, PO Box 1

Toronto, ON M5H 0B3

Email: acerus@ca.ey.com

Telephone: (613) 598-4841 Fax: (416) 943-3300

Website: www.ey.com/ca/acerus

District of: Ontario
Division No. 31 - Toronto
Court No.
Estate No.

☒ Original

☐ Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
(Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 24th day of June 2024. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	10,872,578.29	1. Inventory	0.00
Balance of secured claims as per list "B"	0.00	2. Trade fixtures, etc.	0.00
Total unsecured creditors	10,872,578.29	3. Accounts receivable and other receivables, as per list "E"	
2. Secured creditors as per list "B"	0.00	Good	0.00
3. Preferred creditors as per list "C"	0.00	Doubtful	0.00
4. Contingent, trust claims or other liabilities as per list "D"	0.00	Bad	0.00
estimated to be reclaimable for		Estimated to produce	0.00
Total liabilities	10,872,578.29	4. Bills of exchange, promissory note, etc., as per list "F" ...	0.00
Surplus	NIL	5. Deposits in financial institutions	0.00
		6. Cash	0.00
		7. Livestock	0.00
		8. Machinery, equipment and plant	0.00
		9. Real property or immovable as per list "G"	0.00
		10. Furniture	0.00
		11. RRSPs, RRIFs, life insurance, etc.	0.00
		12. Securities (shares, bonds, debentures, etc.)	0.00
		13. Interests under wills	0.00
		14. Vehicles	0.00
		15. Other property, as per list "H"	0.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital	0.00
		Amount paid on capital	0.00
		Balance subscribed and unpaid	0.00
		Estimated to produce	0.00
		Total assets	0.00
		Deficiency	10,872,578.29

I, Ernst & Young Inc., Monitor of 15177561 Canada Inc. & 15177570 Canada Inc., of the City of Toronto in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 24th day of June 2024 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)

before me at the City of Toronto in the Province of Ontario, on this 24th day of June 2024.


Donna Hatfull, Commissioner of Oaths
For the Province of Ontario
Expires August 25, 2025

Per: 
Ernst & Young Inc., Monitor of 15177561
Canada Inc. & 15177570 Canada Inc.

**DONNA MARIE HATFULL, a
Commissioner, etc., Province of Ontario,
for Ernst & Young Inc.
Expires August 25, 2025.**

District of: Ontario
Division No. 31 - Toronto
Court No.
Estate No.

FORM 78 -- Continued

List "A"
Unsecured Creditors

15177561 Canada Inc. & 15177570 Canada Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	ABBVIE INC. Sara Londono	1 N Waukegan Rd. North Chicago IL 60064-3500 USA	53,300.89	0.00	53,300.89
2	Accelero GmbH D Krawinkel	Sonneggstrasse 18, 4125 Riehen Switzerland	24,335.01	0.00	24,335.01
3	ALLPHASE Clinical Research Inc. Heather Hope	770 Palladium Drive, 4th Floor Ottawa ON K2V 1C8	85,049.53	0.00	85,049.53
4	Amerisource Bergen	1 West First Avenue Conshohocken PA 19428-1800 USA	53,964.52	0.00	53,964.52
5	Ascent Health Services LLC Attn: Manuel Gutierrez	Industriestrasse 2 Schaffhausen Branch, Schaffhausen Lipo Park 8207 Schaffhausen Switzerland	141,303.77	0.00	141,303.77
6	Bell Canada Insolvency Goup	P.O. Box 9000, Stn Don Mills North York ON M3C 2X7	1.00	0.00	1.00
7	Buttermore and Foltz David B. Foltz	445 East Broad Street Westfield NJ 07090-2123 USA	6,274.03	0.00	6,274.03
8	Cadent Medical Communications LLC Kathleen Lafayette	A Syneos Health TM Group Company, 200 Vesey St., 40th Floor New York NY 10281 USA	246,039.46	0.00	246,039.46
9	Canada Revenue Agency	Insolvency Collections Team, 100 - 1 Front Street West Toronto ON M5J 2X6	1.00	0.00	1.00
10	Canada Revenue Agency Tax Centre	1050 Notre-Dame Avenue Sudbury ON P3A 5C1	1.00	0.00	1.00
11	Canada Revenue Agency, Revenue Collections Division Regional Intake Centre for Insol	451 Talbot Street, 3rd Floor London ON N6A 4R3	1.00	0.00	1.00
12	Cardinal Health , Pharmaceutical Supply Chain	7000 Cardinal Place Dublin OH 43017 USA	30,848.43	0.00	30,848.43
13	CaremarkPCS Health LLC Rosa Hernandez Gonzalez	3100 Sanders Road Northbrook IL 60062 USA	46,462.10	0.00	46,462.10
14	CNF Pharma, LLC Annie Cheng	120 N. Main Street, Suite 400 New City NY 10956 USA	395,401.81	0.00	395,401.81
15	Concur Technologies, Inc. Marven Laurino	601 108th Avenue NE, Suite 1000 Bellevue WA 98004 USA	271.20	0.00	271.20
16	Conexus Solutions, Inc. Bradley Pickell	1060 State Road, Suite 102 Princeton NJ 08540 USA	1,401.64	0.00	1,401.64
17	Contact Discovery Services, LLC	1100 13th Street NW, Suite 925 Washington DC 20005 USA	2,737.35	0.00	2,737.35
18	CVS Caremark Part D Services, LLC Rosa Hernandez Gonzalez	3100 Sanders Road Northbrook IL 60062 USA	2,647.13	0.00	2,647.13
19	Darrow Associates, Inc. Jordan Darrow	3616 Far West Boulevard, Suite 117-280 Austin TX 78731 USA	5,673.32	0.00	5,673.32
20	Deerfield Agency, LLC Michele Yacopino	Finance Building D, West Lobby, 555 E North Lane, Suite 5020 Conshohocken PA 19428 USA	4,497.28	0.00	4,497.28
21	Deeth Williams Wall LLP Douglas N. Deeth	150 York Street, Suite 400 Toronto ON M5H 3S5	157,810.15	0.00	157,810.15

24-Jun-2024

Date

Per:

Ernst & Young Inc., Monitor of 15177561 Canada
Inc. & 15177570 Canada Inc.

District of: Ontario
Division No. 31 - Toronto
Court No.
Estate No.

FORM 78 -- Continued

List "A"
Unsecured Creditors

15177561 Canada Inc. & 15177570 Canada Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
22	Department of Justice Diane Winters	The Exchange Tower, 130 King Street West, Suite 3400, P.O. Box 36 Toronto ON M5X 1K6	1.00	0.00	1.00
23	EMAS Pharma Ltd T/A Bionical Emas Attn: Credit Control	Suite 209, Spirella Building, Bridge Road Letchworth Garden City, Hertsodshire SG6 4ET United Kingdom	4,079.11	0.00	4,079.11
24	eResearch Technology, Inc. Dolly Bhatia	1818 Market Street, Suite 2600 Philadelphia PA 19103-3638 USA	13,764.35	0.00	13,764.35
25	ESI COMM & MEDICARE PART D Frank Dicalogero	44 Ourt, Suite 1217 Brooklyn NY 11201 USA	3,307.62	0.00	3,307.62
26	Food and Drug Administration Debt Collector Center	PO Box 970197 ST. Louis MO 63197-9000 USA	525,861.16	0.00	525,861.16
27	Gainwell Technologies Attn: Jennifer Brown FL LB 42667	313 Blettner Blvd. Madison WI 53714 USA	4,131.09	0.00	4,131.09
28	GMD Distribution c/o McKesson Specialized Distribution Inc. Mimi Chin	1215 North Service Rd. West, Unit B Oakville ON L6M 2W2	13,027.11	0.00	13,027.11
29	Goodwin Procter LLP Chrstal Komm	100 Northern Avenue Boston MA 02210 USA	104,166.39	0.00	104,166.39
30	GWL Realty Advisors Inc ITF Brittany Perkins	1 City Centre Drive, Suite 300 Mississauga ON L5B 1M2	19,940.18	0.00	19,940.18
31	Haupt Pharma Amareg GmbH Daniela Stock	Donaustauffer Str. 378, D-93055 Regensburg Germany	137,734.76	0.00	137,734.76
32	His Majesty The King in Right of the Province of Ontario As Represented by The Ministry of Finance Kevin J. O'Hara	33 King Street West, 5th Floor, P.O. Box 620 Oshawa ON L1H 8E9	1.00	0.00	1.00
33	His Majesty The King in Right of the Province of Ontario As Represented by The Ministry of Finance Revenue Collections Branch	Insolvency Unit, 6th Floor - 33 King Street W. Oshawa ON L1H 8H5	1.00	0.00	1.00
34	Hosein Hojabri Hosein Hojabri	52 Watterson Baie D'Urfe QC H9X 3C6	635.63	0.00	635.63
35	Impres Inc. Sandy Silverthorn	1165 Franklin Boulevard, Suite J Cambridge ON N1R 8E1	12,758.40	0.00	12,758.40
36	International Society of Sexual Medicine c/o Kessenik Gamma LLP, Mr. Sydn	1 Post Street, Suite 2500 San Francisco CA 94104 USA	200,235.00	0.00	200,235.00
37	Intrado Digital Media LLC Office of General Counsel	Office of General Counsel, Intrado Digital Media, LLC, 770 N Halsted St., Suite 6S Chicago IL 60642 USA	3,390.00	0.00	3,390.00
38	Intrado Digital Media LLC Office of General Counsel	Office of General Counsel, Intrado Digital Media, LLC, 770 N Halsted St., Suite 6S Chicago IL 60642 USA	3,390.00	0.00	3,390.00
39	Iron Mountain	195 Summerlea Road Brampton ON L6T 4P6	326.57	0.00	326.57
40	Jones Day Stander, Robert N.	51 Louisiana Ave., N.W. Washington DC 20001 USA	1.00	0.00	1.00
41	Jones Day Stander, Robert N.	51 Louisiana Ave., N.W. Washington DC 20001 USA	1.00	0.00	1.00

24-Jun-2024

Date

Per: 

Ernst & Young Inc., Monitor of 15177561 Canada
Inc. & 15177570 Canada Inc.

District of: Ontario
Division No. 31 - Toronto
Court No.
Estate No.

FORM 78 -- Continued

List "A"
Unsecured Creditors

15177561 Canada Inc. & 15177570 Canada Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
42	Lewis Brisbois Bisgaard & Smith LLP	633 W. Fifth Street, Suite 4000 Los Angeles CA 90071 USA	170,157.61	0.00	170,157.61
43	LifeSci Advisors Dennis Quinn	250 West 55th Street, 34th Floor New York NY 10019 USA	20,023.50	0.00	20,023.50
44	Mandel Bhandari LLP	80 Pine Street, 33rd Floor New York NY 10005 USA	87,537.03	0.00	87,537.03
45	McKesson Drug Company	6555 State Hwy 161 Irving TX 75039 USA	27,787.96	0.00	27,787.96
46	McKesson Specialty Care Dist., LLC Tina Peterson	401 Mason Road La Vergne TN 37086 USA	18,186.68	0.00	18,186.68
47	Medcan Health Management Inc Sylvia Dykstra	150 York Street, Suite 1500 Toronto ON M5H 3S5	3,375.00	0.00	3,375.00
48	Ministry of the Attorney General (Ontario)	McMurty Scott Building, 720 Bay Street, 11th Floor Toronto ON M5G 2K1	1.00	0.00	1.00
49	Office of Technology Commercialization/Discovery to Impact	The University of Texas at Austin, 3925 W. Braker Lane, Suite 1.9A Austin TX 78759 USA	5,727.91	0.00	5,727.91
50	Piramal Pharma Solutions Attn: Mahalakshmi Iyappan	Whalton Road Morpeth, Northumberland NE6 13YA United Kingdom	150,264.29	0.00	150,264.29
51	Prescription Analytics Inc. Patrick Patton	121 S Wilson Avenue Hartford WI 53027 USA	29,315.10	0.00	29,315.10
52	PricewaterhouseCoopers GmbH Judith Karran	Wirtschaftsprüfungsgesellschaft, Moskauer Str. 19 40227 Dusseldorf Germany	10,741.24	0.00	10,741.24
53	PricewaterhouseCoopers LLP Simon Kent	PWC Tower, 18 York Street, Suite 2600 Toronto ON M5J 0B2	116,980.44	0.00	116,980.44
54	Procure Pharmacy Care, LLC Brian Watson	1267 Professional Pkwy Gainesville GA 30507 USA	14,187.85	0.00	14,187.85
55	Professional Targeted Marketing (PTM) Julie-Ann (Julie) Magallanes	20 Torbay Road Markham ON L3R 1G6	18,773.00	0.00	18,773.00
56	ProTrials Research Inc. Barbara Rix	750 University Ave., Suite 200 Los Gatos CA 95032 USA	286,092.63	0.00	286,092.63
57	Q4 Inc.	469-A King St. W. Toronto ON M5V 1K4	4,044.04	0.00	4,044.04
58	QPharma Melissa Raygada	22 South St. Morristown NJ 07960 USA	156,622.88	0.00	156,622.88
59	Samuel Herschkowitz, MD	480 NE 31st Street, Unit 2501 Miami FL 33137 USA	136,960.74	0.00	136,960.74
60	Samuel Herschkowitz, MD Samuel Herschkowitz	480 NE 31st Street, Unit 2501 Miami FL 33137 USA	41,506.11	0.00	41,506.11
61	Simmons & Simmons LLP Yvonne Vandendonker	Postbus 79023-1070 NB, Claude Debussylaan 247, 1082 MC Amsterdam The Netherlands	3,716.36	0.00	3,716.36
62	Six Degrees Medical (SDM) Ody Chalkidis	300-60 Bloor Street West Toronto ON M4W 3B8	74,358.40	0.00	74,358.40
63	Starport Managed Services Phillip Christensen	65 Overlea Blvd, Suite 112 Toronto ON M4H 1P1	3,702.00	0.00	3,702.00

24-Jun-2024

Date

Per: 

Ernst & Young Inc., Monitor of 15177561 Canada
Inc. & 15177570 Canada Inc.

District of: Ontario
Division No. 31 - Toronto
Court No.
Estate No.

FORM 78 -- Continued

List "A"
Unsecured Creditors

15177561 Canada Inc. & 15177570 Canada Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
64	Superior Court of Justice, Ontario Office of the Registrar	393 University Avenue, 10th Floor Toronto ON M5G 1E6	1.00	0.00	1.00
65	Symphony Health Solutions Corporation Leonardo Gonzalez	c/o Source Healthcare Analytics, LLC 4130 ParkLake Avenue, Suite 400 Raleigh NC 27612 USA	78,530.16	0.00	78,530.16
66	Synapse MedCom Diane Botelho	135 Thomas Street, Suite 2 Oakville ON L6J 3A9	58,191.50	0.00	58,191.50
67	Syneos Health Dennis Quisumbing	c/o inVentiv Commercial Services, LLC, 500 Atrium Drive Somerset NJ 08873 USA	5,084,188.70	0.00	5,084,188.70
68	The adpharm Inc. Diane Botelho	133 Thomas Street Oakville ON L6J 3A9	35,500.65	0.00	35,500.65
69	Torrey Capital LLC Michael Krebs	555 Madison Avenue, Suite 1201 New York NY 10022 USA	500,587.50	0.00	500,587.50
70	TRIALCARD Tina Warner	2250 Perimeter Park Drive, Suite 300 Morrisville NC 27560 USA	924,749.24	0.00	924,749.24
71	TSX Trust Company	301 - 100 Adelaide St. West Toronto ON M5H 4H1	699.75	0.00	699.75
72	Veristat Sheri Berk	134 Turnpike Road, Suite 200 Southborough MA 01772 USA	59,475.72	0.00	59,475.72
73	Workplace Safety and Insurance Board (Ontario)	200 Front Street West Toronto ON M5V 3J1	1.00	0.00	1.00
74	Zinc Health Services, LLC Rosa Hernandez Gonzalez	CVS Health, 3100 Sanders Road Northbrook IL 60062 USA	445,817.31	0.00	445,817.31
Total:			10,872,578.29	0.00	10,872,578.29

24-Jun-2024

Date

Per: 

Ernst & Young Inc., Monitor of 15177561 Canada
Inc. & 15177570 Canada Inc.

District of: Ontario
Division No. 31 - Toronto
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Estate No.

FORM 78 -- Continued

List "B"
Secured Creditors

15177561 Canada Inc. & 15177570 Canada Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
Total:			0.00			0.00	0.00	0.00

24-Jun-2024

Date

Per:



Ernst & Young Inc., Monitor of 15177561 Canada
Inc. & 15177570 Canada Inc.

District of: Ontario
Division No. 31 - Toronto
Court No.
Estate No.

FORM 78 -- Continued

List "C"
Preferred Creditors for Wages, Rent, etc.

15177561 Canada Inc. & 15177570 Canada Inc.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

24-Jun-2024

Date

Per: 

Ernst & Young Inc., Monitor of 15177561 Canada
Inc. & 15177570 Canada Inc.

District of: Ontario
Division No. 31 - Toronto
Court No.
Estate No.

FORM 78 -- Continued

List "D"
Contingent or Other Liabilities

15177561 Canada Inc. & 15177570 Canada Inc.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

24-Jun-2024

Date

Per: 

Ernst & Young Inc., Monitor of 15177561 Canada
Inc. & 15177570 Canada Inc.

District of: Ontario
Division No. 31 - Toronto
Court No.
Estate No.

FORM 78 -- Continued

List "E"
Debts Due to the Bankrupt

15177561 Canada Inc. & 15177570 Canada Inc.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
Total:				0.00 0.00 0.00			0.00	

24-Jun-2024

Date

Per: 

Ernst & Young Inc., Monitor of 15177561 Canada Inc. & 15177570 Canada Inc.

District of: Ontario
Division No. 31 - Toronto
Court No.
Estate No.

FORM 78 -- Continued

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

15177561 Canada Inc. & 15177570 Canada Inc.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

24-Jun-2024

Date

Per: 

Ernst & Young Inc., Monitor of 15177561 Canada
Inc. & 15177570 Canada Inc.

District of: Ontario
Division No. 31 - Toronto
Court No.
Estate No.

FORM 78 -- Continued

List "G"
Real Property or Immovables Owned by Bankrupt
15177561 Canada Inc. & 15177570 Canada Inc.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

24-Jun-2024

Date

Per: 

Ernst & Young Inc., Monitor of 15177561 Canada Inc. & 15177570 Canada Inc.

District of: Ontario
Division No. 31 - Toronto
Court No.
Estate No.

FORM 78 -- Concluded

List "H"
Property

15177561 Canada Inc. & 15177570 Canada Inc.
FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other			0.00	0.00
			Total:	0.00

24-Jun-2024

Date

Per: 

Ernst & Young Inc., Monitor of 15177561 Canada
Inc. & 15177570 Canada Inc.

Court No.

File No.

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

Trustee: Liang (Allen) Yao
License: 3500
Email: allen.yao@parthenon.ey.com

Ernst & Young Inc. (#1249) - Licensed Insolvency

Trustee

Per:



Liang (Allen) Yao - Licensed Insolvency Trustee

100 Adelaide Street West

Toronto ON M5H 0B3

Phone: (416) 943-2329 Fax: (416) 943-3300

District of: Ontario
Division No: 09 – Toronto
Court No: 31-3096333
Estate No: 31-3096333

Ernst & Young Inc.
100 Adelaide Street West, PO Box 1
Toronto, ON M5H 0B3
Email: acerus@ca.ey.com Fax: 416-943-3300

Proof of Claim (FORM 31)
(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1),
81.3(8), 81.4(8), 102(2), 124(2), 128(1), and
Paragraphs 51(1)(e) and 66.14(b) of the Act)

PLEASE INDICATE FOR WHICH ENTITY YOUR PROOF OF CLAIM IS BEING FILED:

15177561 Canada Inc. ☐

15177570 Canada Inc. ☐

All notices or correspondence regarding this claim must be forwarded to the following address:

Name _____

Address _____ Email _____

City, Province _____ Postal Code _____ Tel _____

In the matter of the bankruptcy of **15177561 Canada Inc. and 15177570** of Toronto, ON and the claim of
_____, creditor.

I, _____ (name of creditor), of _____ (city and
province), do hereby certify:

1. That I am a creditor of the above-named debtor.
2. That I have knowledge of all of the circumstances connected with the claim referred to below.
3. That the debtor was, at the date of the bankruptcy namely the 24th day of June 2024, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. *(The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)*
4. Check and complete appropriate category

☐ A. Unsecured Claim of \$ _____

(Other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and

(Check appropriate description)

- ☐ Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.
☐ Regarding the amount of \$ _____, I do not claim a right to a priority.

(Set out on an attached sheet details to support priority claim)

☐ **B. Claim of Lessor for Disclaimer of a Lease \$ _____**

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based)

☐ **C. Secured Claim of \$ _____**

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:

(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents)

☐ **D. Claim by Farmer, Fisherman or Aquaculturist of \$ _____**

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____

(Attach a copy of sales agreement and delivery receipts)

☐ **E. Claim by Wage Earner of \$ _____**

☐ That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____

☐ That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____

☐ **F. Claim by Employee for Unpaid Amount Regarding Pension Plan of \$ _____**

☐ That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____

☐ That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____

☐ **G. Claim Against Director \$ _____**

(To be completed when a proposal provides for the compromise of claims against directors)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based)

☐ **H. Claim of a Customer of a Bankrupt Securities Firm \$ _____**

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based)

5. That, to the best of my knowledge, I am (*or* the above-named creditor is) (*or* am not *or* is not) related to the debtor within the meaning of section 4 of the Act, and have (*or* has) (*or* have not *or* has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (*or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months*) immediately before the date of the initial bankruptcy event within the meaning of subsection 2(1) of the Act: (*provide details of payments, credits and transfers at undervalue*)
7. (*Applicable only in the case of the bankruptcy of an individual*)
- ☐ Whenever the trustee reviews the financial situation of a bankrupt to determine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- ☐ I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____ 2024

Witness

Creditor

Telephone No.: _____

Fax No.: _____

Email address: _____

Note: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

Warnings: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

Checklist for Proof of Claim

This checklist is provided to assist you in preparing the proof of claim form and, if appropriate, the proxy form in a complete and accurate manner. Please check each requirement.

General

- The **signature of a witness** is required.
- The document **must be signed** by the individual completing the declaration.
- **Provide the complete address** where all notices or correspondence are to be forwarded along with your phone number, fax number and email address where appropriate.

Notes

- It is permissible to file a proof of claim by email or by fax.
- A creditor may vote either in person or by proxy at any meeting of creditors if the proof of claim is filed with the trustee prior to the time appointed for the meeting.
- A quorum at any meeting of creditors consists of at least one creditor with a valid proof of claim in attendance in person or by proxy.
- A corporation may vote through an authorized agent or mandatary at meetings of creditors.
- In order for a duly authorized person to have a right to vote, they must be a creditor or be the holder of a properly executed proxy. The name of the creditor must appear in the proxy.
- A creditor who is participating in any distribution from an estate must have filed a proof of claim prior to the distribution being declared.
- In the case of an individual bankrupt, by checking the appropriate box or boxes at the bottom of the proof of claim form, you may request that the trustee advise you of any material change in the financial situation of the bankrupt or the amount the bankrupt is required to pay into the bankruptcy, and a copy of the trustee's report on the discharge of the bankrupt.

Paragraph 1

- The creditor must state the full and complete legal name of the individual, company or firm.
- If the individual completing the proof of claim is a representative of the creditor, the individual's position or title must be identified.

Paragraph 3

- The amount owing must be set out in paragraph 3.
- A **detailed statement of account** must be attached to the proof of claim and marked "Schedule A" and **must** show the date, number and amount of all invoices or charges, together with the date, number and amount of all credits or payments. The amount on the statement of account must correspond to the amount indicated on the proof of claim.

Paragraph 4

Notes

- **Paragraph A** applies to *ordinary unsecured claims*. In addition to recording the amount of the claim, please indicate whether the claim has a priority pursuant to section 136 of the Act.
- **Paragraph B** applies to *lessor claims* in a commercial proposal. Please ensure that the claim applies to a commercial proposal and, if so, include the full particulars of the claim.
- **Paragraph C** applies to *secured claims*. Please indicate the dollar value of the security and attach copies of the security document. In addition, please attach copies of the security registration documents, where appropriate.
- **Paragraph D** applies to *inventory claims of farmers, fishermen and aquaculturists*. Please note that such claims apply only to inventory supplied from farmers, fishermen and aquaculturists within 15 (fifteen) days of the date of bankruptcy. In addition, please attach copies of any applicable sales agreements and delivery slips.
- **Paragraph E** applies to *claims by wage earners*. Please note that such claims apply only for unpaid wages owed upon the bankruptcy of an employer or when the employer becomes subject to a receivership.
- **Paragraph F** applies to *claims by employees for unpaid amounts regarding pension plans*. Please note that such claims apply only to unremitted pension contributions outstanding when the sponsoring employer becomes bankrupt or is subject to a receivership.
- **Paragraph G** applies to *claims against directors*. Please note that such claims apply only to directors of corporations that have filed a commercial proposal to creditors that includes a compromise of statutory claims against directors.
- **Paragraph H** applies to *claims of customers of a bankrupt securities firm*. Please ensure that the claim of the customer is for net equity and, if so, include the full particulars of the claim, including the calculations upon which the claim is based.

Paragraph 5

- All claimants must indicate whether or not they are related to the debtor, as defined in section 4 of the Act, or dealt with the debtor in a non-arm's-length manner.

Paragraph 6

- All claimants must attach a detailed list of **all payments or credits** received or granted as follows:
 - (a) **within the three (3) months preceding** the initial bankruptcy event (including the bankruptcy or the proposal);
 - (b) **within the twelve (12) months preceding** the initial bankruptcy event (including the bankruptcy or the proposal) in the case where the claimant and the debtor **were not** dealing at arm's length.

Proxyholder

Note

The Act permits a proof of claim to be made by a duly authorized representative of a creditor but, in the absence of a properly executed proxy, does not give such an individual the power to vote at the first meeting of creditors nor to act as the proxyholder of the creditors.

General

- In order for duly authorized persons to have a right to vote, they must themselves be creditors or be the holders of a properly executed proxy. The name of the creditor must appear in the proxy.

Notes

- A creditor may vote either in person or by proxyholder.
- A proxy may be filed at any time prior to a vote at a meeting of creditors.
- A proxy can be filed with the trustee in person, by mail or by any form of telecommunication.
- A proxy does not have to be under the seal of a corporation unless required by its incorporating documents or its bylaws.
- The individual designated in a proxy cannot be substituted unless the proxy provides for a power of substitution.
- Bankrupts/debtors may not be appointed as proxyholders to vote at any meeting of their creditors.
- The trustee may be appointed as a proxyholder for any creditor.
- A corporation cannot be designated as a proxyholder.

District of: Ontario
Division No. 31 - Toronto
Court No.
Estate No.

- FORM 36 -
Proxy
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

I, _____, of _____, a creditor in the above matter, hereby
appoint _____, of _____, to be
my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without)
power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Ernst & Young Inc. (#1249) - Licensed Insolvency Trustee
Per:

Liang (Allen) Yao - Licensed Insolvency Trustee
100 Adelaide Street West
Toronto ON M5H 0B3
Fax: (416) 943-3300
E-mail: acerus@ca.ey.com