

# NOTICE OF SALE AND INVESTMENT SOLICITATION PROCESS ("SISP") WEBOOOOK INFORMATION TECHNOLOGY LTD.

Weboook Information Technology Ltd. (the "**Company**") operates a market-leading Asian products e-commerce platform with a loyal customer base of 1.7 million app downloads. (See the Company's website: [www.hongmall.com](http://www.hongmall.com))

On June 19, 2025, the Company filed a Notice of Intention to Make a Proposal ("**NOI**") pursuant to the provisions of the Bankruptcy and Insolvency Act ("**BIA**"), and Ernst & Young Inc. was appointed as Proposal Trustee (the "**Trustee**"). The Company intends to seek court-approval of a Sale and Investment Solicitation Process to be conducted by the Trustee, with the assistance of the Company's advisors (Ernst & Young Orenda Corporate Finance Inc., Ernst & Young Corporate Finance (Canada) Inc. and Bright Mega Capital Corporation).

All qualified interested parties will be provided with an opportunity to participate in the SISP. The Proposed SISP aims to solicit interest in an acquisition or refinancing of the business, or a sale of the assets and/or business of the Company, through various means such as merger, reorganization, recapitalization, primary equity issuance, or other similar transactions.

The Deadline to submit a binding offer is set for July 14, 2025 at 5:00 p.m. (Toronto Time).

Those who are interested in participating in this SISP can contact the Trustee to receive additional information at:

Email: [weboook.trustee@ca.ey.com](mailto:weboook.trustee@ca.ey.com)

Phone: 1-855-941-1843 (North America only) or 416-941-1843

Copies of the SISP Process may be obtained from the Trustee's case website: [www.ey.com/ca/weboook](http://www.ey.com/ca/weboook)

**DATED** at Toronto this 23rd day of June, 2025.

