

COURT FILE NO. 2503 20545  
COURT COURT OF KING'S BENCH OF ALBERTA  
JUDICIAL CENTRE EDMONTON

Clerk's Stamp

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT  
ACT, RSC 1985, c C-36, AS AMENDED

AND IN THE MATTER OF CHRISTENSON EQUITIES LTD.,  
CHRISTENSON COMMUNITIES LTD., DEVONSHIRE VILLAGE LTD.,  
DEVONSHIRE MEWS LTD., DEVONSHIRE MANOR LTD., ROYAL OAK  
DEV. LACOMBE LTD., CITADEL MEWS LTD., BEDFORD VILLAGE  
LTD., GLASTONBURY MEWS LTD., GLASTONBURY VILLAGE LTD.,  
CHRISTENSON VILLAGE AT WESTMOUNT LTD., TIMBERSTONE  
COMMUNITIES LTD., PARK AVENUE AT CREEKSIDE LTD.,  
WHITECOURT VILLAGE LTD., CHRISTENSON DEVELOPMENTS  
LTD., WESTMOUNT SECURITY CORP., TIMBERSTONE MEWS  
SECURITY CORP., SOUTHWOODS SECURITY CORP., ROYAL OAK  
MORTGAGE SECURITY SERVICES INC., GLASTONBURY SECURITY  
CORP., DEVONSHIRE SECURITY CORP., PARK AVENUE SECURITY  
CORP., BEDFORD SECURITY CORP., NETWORK CONSULTING  
CORPORATION, 585436 ALBERTA LTD. and 1831993 ALBERTA LTD.



DOCUMENT **ORDER – TRANSFER OF UNIT 3 (Park Avenue)**

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| ADDRESS FOR<br>SERVICE AND<br>CONTACT<br>INFORMATION OF<br>PARTY FILING THIS<br>DOCUMENT | DARREN R. BIEGANEK, KC<br>Barrister & Solicitor<br>Phone: 780-441-4386<br>Fax: 780-428-9683<br>Email: dbieganek@dccllp.com | File # 212553<br><b>DUNCAN CRAIG LLP</b><br>LAWYERS MEDIATORS<br>2800 Rice Howard Place<br>10060 Jasper Avenue<br>Edmonton, Alberta T5J 3V9 |
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**DATE ON WHICH ORDER PRONOUNCED: AUGUST 13, 2026**

**NAME OF JUSTICE WHO MADE THIS ORDER: M.E. BURNS**

**LOCATION OF HEARING: EDMONTON, ALBERTA**

**UPON** the application of the CHRISTENSON EQUITIES LTD., CHRISTENSON COMMUNITIES LTD., DEVONSHIRE VILLAGE LTD., DEVONSHIRE MEWS LTD., DEVONSHIRE MANOR LTD., ROYAL OAK DEV. LACOMBE LTD., CITADEL MEWS LTD., BEDFORD VILLAGE LTD., GLASTONBURY MEWS LTD., GLASTONBURY VILLAGE LTD., CHRISTENSON VILLAGE AT WESTMOUNT LTD., TIMBERSTONE COMMUNITIES LTD., PARK AVENUE AT CREEKSIDE LTD., WHITECOURT VILLAGE LTD., CHRISTENSON DEVELOPMENTS LTD., WESTMOUNT SECURITY CORP., TIMBERSTONE MEWS SECURITY CORP., SOUTHWOODS SECURITY CORP., ROYAL OAK MORTGAGE SECURITY SERVICES INC., GLASTONBURY SECURITY CORP., DEVONSHIRE SECURITY CORP., PARK AVENUE SECURITY CORP., BEDFORD SECURITY CORP., NETWORK CONSULTING CORPORATION, 585436 ALBERTA LTD. and 1831993 ALBERTA LTD. (collectively the "**Christenson Group**" or "**Applicants**");

**AND UPON** having read this Application, the Eighth Report of the Ernst & Young Inc., in its capacity as Monitor of the Applicants (the "**Monitor**"), and the Affidavit of Gregory Christenson sworn August 4, 2026 (the "**Tenth Christenson Affidavit**");

**AND UPON** noting the Initial Order in these proceedings granted October 17, 2025, and the Amended and Restated Initial Order granted October 27, 2025;

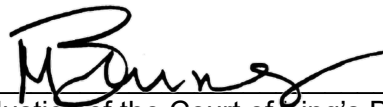
**AND UPON** having read the Asset Purchase Agreement between the Applicant parties thereto (collectively the "**Vendors**") and HCN Canadian Holdings-1 LP (the "**Purchaser**", which term as used herein shall also be construed to include any applicable nominee, permitted assignee or designated purchaser of the Purchaser) dated August 4, 2026 (the "**APA**"), a copy of which is exhibited at Exhibit "C" of the Tenth Christenson Affidavit and to the Confidential Supplementary Affidavit of Gregory Christenson sworn August 4, 2026 (the "**Fourth Confidential Affidavit**") for the purchase and sale of the Purchased Assets described in the APA (the "**Transaction**");

**AND UPON** hearing from counsel for the Applicants, counsel for the Monitor and any other interested parties appearing at this Application;

**IT IS HEREBY ORDERED AND DECLARED THAT:**

**TRANSFER OF UNIT 3 PARK AVENUE**

1. On receipt of this Order, the Registrar of Land Titles shall cancel the existing Certificate of Title to Condominium Plan 1623816, Unit 3 and 1 undivided one ten thousandth shares in the common property excepting thereout all mines and minerals and shall issue a new Certificate of Title in the name of Park Avenue at Creekside Ltd. of 5410 – 97 Street, Edmonton, Alberta, T6E 5C1.
2. The Registrar of Land Titles shall comply with this Order notwithstanding section 191 of the *Land Titles Act*, RSA 2000 c L-4, and notwithstanding section 73 of the *Condominium Property Regulations*, Alta Reg 168/2000.



Justice of the Court of King's Bench of Alberta