

COURT FILE NO. 2503 20545
COURT COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE EDMONTON

Clerk's Stamp

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT
ACT, RSC 1985, c C-36, AS AMENDED

AND IN THE MATTER OF CHRISTENSON EQUITIES LTD.,
CHRISTENSON COMMUNITIES LTD., DEVONSHIRE VILLAGE LTD.,
DEVONSHIRE MEWS LTD., DEVONSHIRE MANOR LTD., ROYAL OAK
DEV. LACOMBE LTD., CITADEL MEWS LTD., BEDFORD VILLAGE
LTD., GLASTONBURY MEWS LTD., GLASTONBURY VILLAGE LTD.,
CHRISTENSON VILLAGE AT WESTMOUNT LTD., TIMBERSTONE
COMMUNITIES LTD., PARK AVENUE AT CREEKSIDE LTD.,
WHITECOURT VILLAGE LTD., CHRISTENSON DEVELOPMENTS
LTD., WESTMOUNT SECURITY CORP., TIMBERSTONE MEWS
SECURITY CORP., SOUTHWOODS SECURITY CORP., ROYAL OAK
MORTGAGE SECURITY SERVICES INC., GLASTONBURY SECURITY
CORP., DEVONSHIRE SECURITY CORP., PARK AVENUE SECURITY
CORP., BEDFORD SECURITY CORP., NETWORK CONSULTING
CORPORATION, 585436 ALBERTA LTD. and 1831993 ALBERTA LTD.



DOCUMENT **TERMINATION OF CONDOMINIUM CORPORATIONS**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	DARREN R. BIEGANEK, KC Barrister & Solicitor Phone: 780-441-4386 Fax: 780-428-9683 Email: dbieganek@dccllp.com	File # 212553 DUNCAN CRAIG LLP LAWYERS MEDIATORS 2800 Rice Howard Place 10060 Jasper Avenue Edmonton, Alberta T5J 3V9
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DATE ON WHICH ORDER PRONOUNCED: **AUGUST 13, 2026**

NAME OF JUSTICE WHO MADE THIS ORDER: **M.E. BURNS**

LOCATION OF HEARING: **EDMONTON, ALBERTA**

UPON the application of the CHRISTENSON EQUITIES LTD., CHRISTENSON COMMUNITIES LTD., DEVONSHIRE VILLAGE LTD., DEVONSHIRE MEWS LTD., DEVONSHIRE MANOR LTD., ROYAL OAK DEV. LACOMBE LTD., CITADEL MEWS LTD., BEDFORD VILLAGE LTD., GLASTONBURY MEWS LTD., GLASTONBURY VILLAGE LTD., CHRISTENSON VILLAGE AT WESTMOUNT LTD., TIMBERSTONE COMMUNITIES LTD., PARK AVENUE AT CREEKSIDE LTD., WHITECOURT VILLAGE LTD., CHRISTENSON DEVELOPMENTS LTD., WESTMOUNT SECURITY CORP., TIMBERSTONE MEWS SECURITY CORP., SOUTHWOODS SECURITY CORP., ROYAL OAK MORTGAGE SECURITY SERVICES INC., GLASTONBURY SECURITY CORP., DEVONSHIRE SECURITY CORP., PARK AVENUE SECURITY CORP., BEDFORD SECURITY CORP., NETWORK CONSULTING CORPORATION, 585436 ALBERTA LTD. and 1831993 ALBERTA LTD. (collectively the "**Christenson Group**" or "**Applicants**");

AND UPON having read this Application, the Eighth Report of the Ernst & Young Inc., in its capacity as Monitor of the Applicants (the "**Monitor**"), and the Affidavit of Gregory Christenson sworn August 4, 2026 (the "**Tenth Christenson Affidavit**"); **AND UPON** noting the Affidavit of Service of Candy Yetz sworn August 11, 2026;

AND UPON noting the Initial Order in these proceedings granted October 17, 2025, and the Amended and Restated Initial Order granted October 27, 2025;

AND UPON having read the Asset Purchase Agreement between the Applicant parties thereto (collectively the "**Vendors**") and HCN Canadian Holdings-1 LP (the "**Purchaser**", which term as used herein shall also be construed to include any applicable nominee, permitted assignee or designated purchaser of the Purchaser) dated August 4, 2026 (the "**APA**"), a copy of which is exhibited at Exhibit "C" of the Tenth Christenson Affidavit and within the Confidential Supplementary Affidavit of Gregory Christenson sworn August 4, 2026 (the "**Fourth Confidential Affidavit**") for the purchase and sale of the Purchased Assets described in the APA (the "**Transaction**");

AND UPON hearing from counsel for the Applicants, counsel for the Monitor and any other interested parties appearing at this Application;

IT IS HEREBY ORDERED AND DECLARED THAT:

TERMINATION OF CONDOMINIUM CORPORATIONS

1. It is just and equitable that the condominium status of the below condominium corporations be terminated or amended accordingly.

Devonshire Condominium Corporation

2. On receipt of this Order, the Registrar of Land Titles shall terminate Condominium Corporation No. 0221644 ("**Devonshire Condo Corp**") cancelling the existing certificates of title to the units, those being:

- Plan No. 032 5369, Unit 8 to Unit 65;
- Plan No. 042 0747, Unit 67 to Unit 71;
- Plan No. 042 6809, Unit 74 to Unit 112;

- Plan No. 042 6809, Unit 115 to Unit 120;
- Plan No. 042 6809, Unit 125.
- Plan No. 052 5809, Unit 126 to Unit 186; and
- Plan No. 092 7905, Unit 187 to Unit 259;

(collectively, the “**Devonshire Property**”)

and shall issue a new, single certificate of title (being Lot 3, Block 73, Plan 012 3923) for the Devonshire Property in the name of WC Devonshire Village Property Inc. of 333 Bay Street, Suite 3400, Bay Adelaide Centre, Toronto, Ontario, M5H 2S7 (or such other nominee as directed by the Purchasers).

3. For clarity, following termination of the condominium status of Devonshire Condo Corp, all registrations currently on title to the Devonshire Property after registration of the Sale Approval and Vesting Order granted on August 13, 2026 in Court File No. 2503 20545 (the “**SAVO**”) and the discharge and expungement of claims contemplated by the SAVO shall remain registered against title to the Devonshire Property as they existed prior to termination.

Bedford Condominium Corporation

4. On receipt of this Order, the Registrar of Land Titles shall terminate Condominium Corporation No. 0923392 (“**Bedford Condo Corp**”) cancelling the existing certificates of title to the units, those being:
 - Plan No. 092 3392, Unit 3 to Unit 66;
 - Plan No. 122 0236, Unit 67 to Unit 106; and
 - Plan No. 162 2909, Unit 107 to Unit 159;

(collectively, the “**Bedford Property**”)

and shall issue a new, single certificate of title (being Lot 9, Block 2, Plan 062 4236) for the Bedford Property in the name of WC Bedford Village Property Inc. of 333 Bay Street, Suite 3400, Bay Adelaide Centre, Toronto, Ontario, M5H 2S7 (or such other nominee as directed by the Purchasers).

5. For clarity, following termination of the condominium status of Bedford Condo Corp, all registrations remaining on title to the Bedford Property after registration of the SAVO and the discharge and expungement of claims contemplated by the SAVO shall remain registered against title to the Bedford Property as they existed prior to termination.

Citadel Condominium Corporation

6. On receipt of this Order, the Registrar of Land Titles shall terminate Condominium Corporation No. 0623755 ("**Citadel Condo Corp**") cancelling the existing certificates of title to the units, those being:

- Plan No. 062 3755, Unit 1 to Unit 81;

(collectively, the "**Citadel Property**")

and shall issue a new, single certificate of title (being Lot 1, Block 2, Plan 042 0288) for the Citadel Property in the name of WC Citadel Mews Property Inc. of 333 Bay Street, Suite 3400, Bay Adelaide Centre, Toronto, Ontario, M5H 2S7 (or such other nominee as directed by the Purchasers).

7. For clarity, following termination of the condominium status of Citadel Condo Corp, all registrations remaining on title to the Citadel Property after registration of the SAVO and the discharge and expungement of claims contemplated by the SAVO shall remain registered against title to the Citadel Property as they existed prior to termination.

Westmount Condominium Corporation

8. On receipt of this Order, the Registrar of Land Titles shall terminate Condominium Corporation No. 1623280 ("**Westmount Condo Corp**") cancelling the existing certificates of title to the units, those being:

- Plan No. 162 3280, Unit 3; and
- Plan No. 192 3554, Unit 4 to Unit 87.

(collectively, the "**Westmount Property**")

and shall issue the new certificates of title (being Lot 17, Block 19, Plan 132 2505 and Area "A", Plan 1524353) for the Westmount Property in the name of WC Westmount Village Property Inc. of 333 Bay Street, Suite 3400, Bay Adelaide Centre, Toronto, Ontario, M5H 2S7 (or such other nominee as directed by the Purchasers).

9. For clarity, following termination of the condominium status of Westmount Condo Corp, all registrations remaining on title to the Westmount Property after registration of the SAVO and the discharge and expungement of claims contemplated by the SAVO shall remain registered against title to the Westmount Property as they existed prior to termination.

Timberstone Condominium Corporation

10. On receipt of this Order, the Registrar of Land Titles shall terminate Condominium Corporation No. 1721929 ("**Timberstone Condo Corp**") cancelling the existing certificates of title to the units, those being:

- Plan No. 172 1929, Unit 1 to Unit 67;

(collectively, the “**Timberstone Property**”)

and shall issue a new, single certificate of title (being Lot 174, Block 2, Plan 142 1595) for the Timberstone Property in the name of WC Timberstone Mews Property Inc. of 333 Bay Street, Suite 3400, Bay Adelaide Centre, Toronto, Ontario, M5H 2S7 (or such other nominee as directed by the Purchasers).

11. For clarity, following termination of the condominium status of Timberstone Condo Corp, all registrations remaining on title to the Timberstone Property after registration of the SAVO and the discharge and expungement of claims contemplated by the SAVO shall remain registered against title to the Timberstone Property as they existed prior to termination.

Royal Oak Condominium Corporation

12. On receipt of this Order, the Registrar of Land Titles shall terminate Condominium Corporation No. 0325772 (“**Royal Oak Condo Corp**”) cancelling the existing certificates of title to the units, those being:

- Plan No. 032 5772, Unit 1 to Unit 4;

(collectively, the “**Royal Oak Property**”)

and shall issue a new, single certificate of title (being Lot 9, Block 7, Plan 022 2344) for the Royal Oak Property in the name of WC Royal Oak Village Property Inc. of 333 Bay Street, Suite 3400, Bay Adelaide Centre, Toronto, Ontario, M5H 2S7 (or such other nominee as directed by the Purchasers) free and clear of Instruments No. 212 065 976 and Instrument No. 212 092 865.

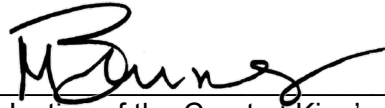
13. For clarity, following termination of the condominium status of Royal Oak Condo Corp, all registrations remaining on title to the Royal Oak Property after registration of SAVO and the discharge and expungement of claims contemplated by the SAVO shall remain registered against title to the Royal Oak Property as it existed prior to termination.

CLOSING PROCEDURE

14. In accordance with section 63(1) of the *Condominium Property Act*, RSA 2000, c C-22 (the “**Act**”) and section 71 of the *Condominium Property Regulation*, Alta Reg 168/2000 (the “**Regulations**”), the Applicants are hereby authorized to execute such documents and take such steps as may be necessary to complete the termination of the Devonshire Condo Corp, Bedford Condo Corp, Citadel Condo Corp, Westmount Condo Corp, Timberstone Condo Corp, and Royal Oak Condo Corp (together, the “**Terminated Condo Corps**”) on the terms contemplated by this Order.
15. The Registrar of Land Titles shall comply with this Order notwithstanding sections 62 and 63 of the Act and notwithstanding section 191 of the *Land Titles Act*, RSA 2000 c L-4.
16. Upon termination of the Terminated Condo Corps, the Terminated Condo Corps shall be automatically dissolved in accordance with section 64 of the Act.

SERVICE

17. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application and time for service of this application is abridged to that actually given.
18. Service of this Order shall be effected in accordance with the Service Protocol Order granted on November 17, 2026 (the "**Service Protocol Order**").

A handwritten signature in black ink, appearing to read "M. B. [unclear]", is written over a horizontal line.

Justice of the Court of King's Bench of Alberta