

COURT FILE NO. 2503 20545

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE EDMONTON

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT
ACT, RSC 1985, c C-36, AS AMENDED

AND IN THE MATTER OF CHRISTENSON EQUITIES LTD.,
CHRISTENSON COMMUNITIES LTD., DEVONSHIRE VILLAGE LTD.,
DEVONSHIRE MEWS LTD., DEVONSHIRE MANOR LTD., ROYAL OAK
DEV. LACOMBE LTD., CITADEL MEWS LTD., BEDFORD VILLAGE
LTD., GLASTONBURY MEWS LTD., GLASTONBURY VILLAGE LTD.,
CHRISTENSON VILLAGE AT WESTMOUNT LTD., TIMBERSTONE
COMMUNITIES LTD., PARK AVENUE AT CREEKSIDE LTD.,
WHITECOURT VILLAGE LTD., CHRISTENSON DEVELOPMENTS LTD.,
WESTMOUNT SECURITY CORP., TIMBERSTONE MEWS SECURITY
CORP., SOUTHWOODS SECURITY CORP., ROYAL OAK MORTGAGE
SECURITY SERVICES INC., GLASTONBURY SECURITY CORP.,
DEVONSHIRE SECURITY CORP., PARK AVENUE SECURITY CORP.,
BEDFORD SECURITY CORP., NETWORK CONSULTING
CORPORATION, 585436 ALBERTA LTD. and 1831993 ALBERTA LTD.

DOCUMENT **ORDER – EXTENDING STAY OF PROCEEDINGS and ANCILLARY
RELIEF**

ADDRESS FOR
SERVICE AND
CONTACT
INFORMATION OF
PARTY FILING THIS
DOCUMENT

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DATE ON WHICH ORDER PRONOUNCED:

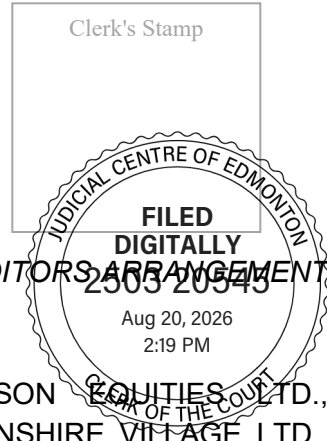
AUGUST 13, 2026

NAME OF JUSTICE WHO MADE THIS ORDER:

M.E. BURNS

LOCATION OF HEARING:

EDMONTON, ALBERTA



UPON the application of CHRISTENSON EQUITIES LTD., CHRISTENSON COMMUNITIES LTD., DEVONSHIRE VILLAGE LTD., DEVONSHIRE MEWS LTD., DEVONSHIRE MANOR LTD., ROYAL OAK DEV. LACOMBE LTD., CITADEL MEWS LTD., BEDFORD VILLAGE LTD., GLASTONBURY MEWS LTD., GLASTONBURY VILLAGE LTD., CHRISTENSON VILLAGE AT WESTMOUNT LTD., TIMBERSTONE COMMUNITIES LTD., PARK AVENUE AT CREEKSIDE LTD., WHITECOURT VILLAGE LTD., CHRISTENSON DEVELOPMENTS LTD., WESTMOUNT SECURITY CORP., TIMBERSTONE MEWS SECURITY CORP., SOUTHWOODS SECURITY CORP., ROYAL OAK MORTGAGE SECURITY SERVICES INC., GLASTONBURY SECURITY CORP., DEVONSHIRE SECURITY CORP., PARK AVENUE SECURITY CORP., BEDFORD SECURITY CORP., NETWORK CONSULTING CORPORATION, 585436 ALBERTA LTD. and 1831993 ALBERTA LTD. (collectively the "**Christenson Group**" or "**Applicants**");

AND UPON having read the Application, the Eighth Report of the Ernst & Young Inc., in its capacity as Monitor of the Applicants (the "**Monitor**") and the Affidavit of Gregory Christenson sworn August 4, 2026 ("**Tenth Christenson Affidavit**");

AND UPON noting the Amended and Restated Initial Order granted in these proceedings on October 27, 2025 ("**ARIO**"); **AND UPON** noting the stay of proceedings pursuant to paragraph 16 of the ARIO (the "**Stay Period**"); **AND UPON** noting the Order granted January 14, 2026 which extended the Stay Period to Arch Services Ltd.; **AND UPON** noting the Order granted February 25, 2026 which extended the Stay Period to September 30, 2026; **AND UPON** noting the Order granted June 25, 2026 which stayed Labour Proceedings (as defined within that Order) of the Alberta Union of Provincial Employees ("**AUPE**") for the duration of the Stay Period (as may be extended) ("**June 25 Order**");

AND UPON noting the Order – Approval of Sales Process granted November 17, 2025, which, *inter alia*, approved the engagement letter (the "**Engagement Letter**") between the Applicants and N.R.E. Newmark Real Estate Canada Limited (the "**Sales Agent**");

AND UPON hearing from counsel for the Applicants, counsel for the Monitor and any other interested parties appearing at this Application; **IT IS HEREBY ORDERED AND DECLARED THAT:**

EXTENSION OF THE STAY OF PROCEEDINGS

1. The Stay Period is extended to December 31, 2026.
2. If AUPE's pending application to the Court of Appeal of Alberta (which seeks leave to appeal the June 25 Order) is granted, and if thereafter if AUPE's appeal of the June 25 Order is allowed, then subject always to the direction or Order of the Court of Appeal of Alberta, the Stay Period shall no longer apply to Labour Proceedings.

SALES AGENT'S FEES AND EXPENSES

3. Upon the closing of the transaction related to the Whitecourt Village Community (pursuant to the Sale Approval and Vesting Order granted June 25, 2026), the Applicants (with approval of the Monitor), or alternatively the Monitor, may pay all fees and expenses of the Sales Agent and other brokerages pursuant to the Engagement Letter.

4. Upon closing of the transaction related to all Communities (other than Whitecourt Village) pursuant to the Sale Approval and Vesting Order granted August 13, 2026, the Applicants (with approval of the Monitor), or alternatively the Monitor, may pay all fees and expenses of the Sales Agent and other brokerages pursuant to the Engagement Letter.

GENERAL

5. Service of this Order may be effected in accordance with the Service Protocol Order granted on November 17, 2025.


Justice of the Court of King's Bench of Alberta