

COURT FILE NO. 2503 20545
COURT COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE EDMONTON

Clerk's Stamp

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT
ACT, RSC 1985, c C-36, AS AMENDED

AND IN THE MATTER OF CHRISTENSON EQUITIES LTD.,
CHRISTENSON COMMUNITIES LTD., DEVONSHIRE VILLAGE LTD.,
DEVONSHIRE MEWS LTD., DEVONSHIRE MANOR LTD., ROYAL OAK
DEV. LACOMBE LTD., CITADEL MEWS LTD., BEDFORD VILLAGE
LTD., GLASTONBURY MEWS LTD., GLASTONBURY VILLAGE LTD.,
CHRISTENSON VILLAGE AT WESTMOUNT LTD., TIMBERSTONE
COMMUNITIES LTD., PARK AVENUE AT CREEKSIDE LTD.,
WHITECOURT VILLAGE LTD., CHRISTENSON DEVELOPMENTS
LTD., WESTMOUNT SECURITY CORP., TIMBERSTONE MEWS
SECURITY CORP., SOUTHWOODS SECURITY CORP., ROYAL OAK
MORTGAGE SECURITY SERVICES INC., GLASTONBURY SECURITY
CORP., DEVONSHIRE SECURITY CORP., PARK AVENUE SECURITY
CORP., BEDFORD SECURITY CORP., NETWORK CONSULTING
CORPORATION, 585436 ALBERTA LTD. and 1831993 ALBERTA LTD.



DOCUMENT **AMENDMENT OF CONDOMINIUM CORPORATIONS**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	DARREN R. BIEGANEK, KC Barrister & Solicitor Phone: 780-441-4386 Fax: 780-428-9683 Email: dbieganek@dccllp.com	File # 212553 DUNCAN CRAIG LLP LAWYERS MEDIATORS 2800 Rice Howard Place 10060 Jasper Avenue Edmonton, Alberta T5J 3V9
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DATE ON WHICH ORDER PRONOUNCED: **AUGUST 13, 2026**

NAME OF JUSTICE WHO MADE THIS ORDER: **M.E. BURNS**

LOCATION OF HEARING: **EDMONTON, ALBERTA**

UPON the application of the CHRISTENSON EQUITIES LTD., CHRISTENSON COMMUNITIES LTD., DEVONSHIRE VILLAGE LTD., DEVONSHIRE MEWS LTD., DEVONSHIRE MANOR LTD., ROYAL OAK DEV. LACOMBE LTD., CITADEL MEWS LTD., BEDFORD VILLAGE LTD., GLASTONBURY MEWS LTD., GLASTONBURY VILLAGE LTD., CHRISTENSON VILLAGE AT WESTMOUNT LTD., TIMBERSTONE COMMUNITIES LTD., PARK AVENUE AT CREEKSIDE LTD., WHITECOURT VILLAGE LTD., CHRISTENSON DEVELOPMENTS LTD., WESTMOUNT SECURITY CORP., TIMBERSTONE MEWS SECURITY CORP., SOUTHWOODS SECURITY CORP., ROYAL OAK MORTGAGE SECURITY SERVICES INC., GLASTONBURY SECURITY CORP., DEVONSHIRE SECURITY CORP., PARK AVENUE SECURITY CORP., BEDFORD SECURITY CORP., NETWORK CONSULTING CORPORATION, 585436 ALBERTA LTD. and 1831993 ALBERTA LTD. (collectively the "**Christenson Group**" or "**Applicants**");

AND UPON having read this Application, the Eighth Report of the Ernst & Young Inc., in its capacity as Monitor of the Applicants (the "**Monitor**"), and the Affidavit of Gregory Christenson sworn August 4, 2026 (the "**Tenth Christenson Affidavit**"); **AND UPON** noting the Affidavits of Service of Lin Qu (sworn August 10, 2026) and Candy Yetz (sworn August 11, 2026);

AND UPON noting the Initial Order in these proceedings granted October 17, 2025, and the Amended and Restated Initial Order granted October 27, 2025;

AND UPON having read the Asset Purchase Agreement between the Applicant parties thereto (collectively the "**Vendors**") and HCN Canadian Holdings-1 LP (the "**Purchaser**", which term as used herein shall also be construed to include any applicable nominee, permitted assignee or designated purchaser of the Purchaser) dated August 4, 2026 (the "**APA**"), a copy of which is exhibited at Exhibit "C" of the Tenth Christenson Affidavit and within the Confidential Supplementary Affidavit of Gregory Christenson sworn August 4, 2026 (the "**Fourth Confidential Affidavit**") for the purchase and sale of the Purchased Assets described in the APA (the "**Transaction**");

AND UPON hearing from counsel for the Applicants, counsel for the Monitor and any other interested parties appearing at this Application;

IT IS HEREBY ORDERED AND DECLARED THAT:

AMENDMENT OF CONDOMINIUM CORPORATIONS

1. Pursuant to section 71(4) of the *Condominium Property Regulation*, Alta Reg 168/2000 (the "**Regulations**"), a certificate required under section 71(1) of the Regulations is not required and specifically, the requirements that:
 - a. a special resolution of the corporation has been passed and is in force approving the amendment;
 - b. in the case of an amendment that relates to a change in the units, the amendment is endorsed with or accompanied by a certificate of an architect, engineer or land surveyor stating that the change to the units as provided for in the amendment has in fact taken place or will become effective on the registration of the amendment

pursuant to sections 71(1)(a) and (c) of the Regulations are hereby waived.

Southwoods Amendment

2. Pursuant to section 71(5) of the Regulations, the Registrar of Land Titles is hereby validly directed to cancel Plan No. 162 3038 in its entirety, which for clarity cancels the following units:

- Plan No. 162 3038, Unit 10 to Unit 61.

(collectively, “**Southwoods Property**”),

and issue a single new certificate of title, Condominium Plan No. 132 0746, Unit 4 and 1482 undivided one ten thousandth shares in the common property, in the name of WC Southwoods Court Property Inc. of 333 Bay Street, Suite 3400, Bay Adelaide Centre, Toronto, Ontario, M5H 2S7 (or such other nominee as directed by the Purchasers).

3. For clarity, following amendment of Southwoods Property, all registrations remaining on title to the Southwoods Property after registration of the Sale Approval and Vesting Order granted on August 13, 2026 in Court File No. 2503 20545 (the “**SAVO**”) and the discharge and expungement of claims contemplated by the SAVO shall remain registered against title to the Southwoods Property as it existed prior to amendment.

Glastonbury Amendment

4. Pursuant to section 71(5) of the Regulations, the Registrar of Land Titles is hereby validly directed to cancel Plan No. 112 4007 in its entirety, which for clarity cancels the following units:

- Plan No. 112 4007, Unit 149 to Unit 226.

(collectively, the “**Glastonbury Property**”),

and issue a single new certificate of title, Condominium Plan No. 074 0899, Unit 147 and 4349 undivided one ten thousandth shares in the common property, in the name of WC Glastonbury Property Inc. of 333 Bay Street, Suite 3400, Bay Adelaide Centre, Toronto, Ontario, M5H 2S7 (or such other nominee as directed by the Purchasers).

5. For clarity, following amendment of Glastonbury Property, all registrations remaining on title to the Glastonbury Property after registration of the SAVO and the discharge and expungement of claims contemplated by the SAVO shall remain registered against title to the Glastonbury Property as it existed prior to amendment.

Park Avenue Amendment

6. Pursuant to section 71(5) of the Regulations, the Registrar of Land Titles is hereby validly directed to cancel Plan No. 182 2331 and Plan No. 162 3816 in their entirety, which for clarity cancels the following units:

- Plan No. 182 2331, Unit 29 to Unit 64; and

- Plan No. 162 3816, Unit 3 to Unit 28.

(collectively, the “**Park Avenue Property**”),

and issue two new certificates of title, Condominium Plan No. 162 3540, Unit 1 and 7032 undivided one ten thousandth shares in the common property and Unit 2 and 2968 undivided one ten thousandth shares in the common property, in the name of WC Park Avenue Property Inc. of 333 Bay Street, Suite 3400, Bay Adelaide Centre, Toronto, Ontario, M5H 2S7 (or such other nominee as directed by the Purchasers).

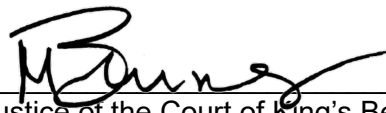
7. For clarity, following amendment of Park Avenue Property, all registrations remaining on title to the Park Avenue Property after registration of the SAVO and the discharge and expungement of claims contemplated by the SAVO shall remain registered against title to the Park Avenue Property as they existed prior to amendment.

CLOSING PROCEDURE

8. The Registrar of Land Titles shall comply with this Order notwithstanding section 191 of the *Land Titles Act*, RSA 2000 c L-4, and notwithstanding section 73 of the Regulations.

SERVICE

9. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application and time for service of this application is abridged to that actually given.
10. Service of this Order shall be effected:
 - a. in accordance with the Service Protocol Order granted on November 17, 2026 (the “**Service Protocol Order**”); and
 - b. by ordinary mail to the parties listed on the Additional Service List (Condominium Terminations or Amendments) as seen from Exhibit “A” of the Affidavit of Service of Candy Yetz sworn August 11, 2026.



Justice of the Court of King's Bench of Alberta