

Supplemental Affidavit of William H. Smith, Q.C.
sworn April 27, 2009.

Action No. 0901-01613

IN THE COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL DISTRICT OF CALGARY

IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36; AS AMENDED;

AND IN THE MATTER OF THE *BUSINESS CORPORATIONS ACT*,
R.S.A. 2000 c.B-9, AS AMENDED;

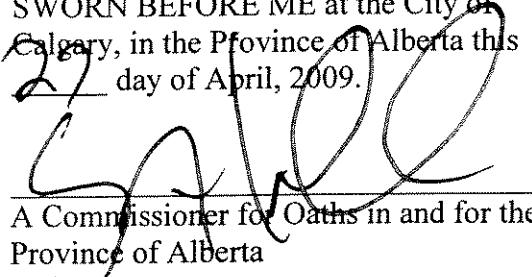
AND IN THE MATTER OF OILEXCO INCORPORATED
AND OILEXCO TECHNICAL SERVICES INC.

SUPPLEMENTAL AFFIDAVIT

I, WILLIAM H. SMITH, Q.C., of the City of Calgary, in the Province of Alberta, **MAKE OATH AND SAY THAT:**

1. I make this Affidavit to supplement the Affidavit I swore on April 27, 2009.
2. Attached as **Exhibit "A"** to this my Affidavit is a revised pro-forma cash flow as at April 26, 2009.

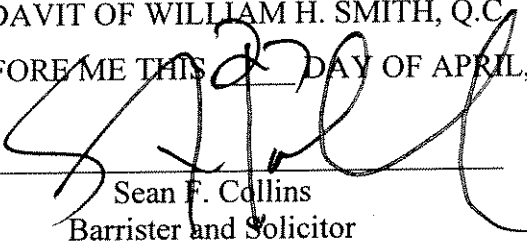
SWORN BEFORE ME at the City of
Calgary, in the Province of Alberta this
27 day of April, 2009.


A Commissioner for Oaths in and for the
Province of Alberta

Sean Collins
Barrister


WILLIAM H. SMITH, Q.C.

THIS IS EXHIBIT "A" REFERRED TO IN THE
AFFIDAVIT OF WILLIAM H. SMITH, Q.C.
SWORN BEFORE ME THIS 2 DAY OF APRIL, 2009



Sean F. Collins
Barrister and Solicitor

Oilexco Incorporated and Oilexco Technical Services
(Including London)

Cash Flow Forecast
As at April 26, 2009

	April 09 CAD	May CAD	April - May 2009 CAD
Opening Cash in Bank - April 26 / beginning of the month	11,316,306	10,429,312	11,316,306
Expected Cash Inflows:			
Fixed Service Fee from ONSL in Administration (as per agreement dated January 15, 2009; Last payment for April to be received in May)	-	2,280,000	2,280,000
Bonus payment (as per agreement dated January 15, 2009)	-	2,400,000	2,400,000
Other inflow (mainly estimated GST/VAT recovery)	-	20,000	20,000
Total Cash Inflow	-	4,700,000	4,700,000
Expected Cash Outflows:			
Salaries and related costs	213,700	825,762	1,039,462
Retainer bonus	-	2,400,000	2,400,000
Consulting Services	16,000	58,300	74,300
Office Rent, Supplies and related	32,624	148,966	181,590
Professional Services	220,625	158,000	378,625
Restructuring Related Professional Services	-	100,000	100,000
Travel	158,431	230,000	388,431
Other Head Office costs	19,228	121,074	140,302
5% Contingency	33,030	82,105	115,136
Monitor estimated costs (E&Y plus Fraser Milner)	193,355	110,000	303,355
Total Cash Outflow	886,994	4,234,208	5,121,201
Closing Cash in Bank - end of the month	10,429,312	10,895,105	10,895,105

Notes:

FX rates used: 1.20 CAD/USD
2.00 CAD/GBP

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A.D. 2009

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TECHNICAL SERVICES INC.

SUPPLEMENTAL AFFIDAVIT OF
WILLIAM H. SMITH, Q.C.

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