

IN THE COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL DISTRICT OF CALGARY

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, C. C 36, AS AMENDED;

AND IN THE MATTER OF THE *BUSINESS CORPORATIONS ACT*,
R.S.A 2000, C. B 9, AS AMENDED;

AND IN THE MATTER OF OILEXCO INCORPORATED
AND OILEXCO TECHNICAL SERVICES INCORPORATED

BEFORE THE HONOURABLE
MADAM JUSTICE C.A. KENT
IN CHAMBERS

) AT THE COURT CENTRE IN THE CITY OF
) CALGARY, IN THE PROVINCE OF
) ALBERTA, ON THURSDAY THE 27TH DAY
OF AUGUST, 2009

I hereby certify this to be a true copy of

the original *[Signature]*

Dated this 27 day of Aug 2009

[Signature]
for Clerk of the Court

ORDER

(Sale of London Flat)

UPON THE APPLICATION of the Applicant Oilexco Incorporated ("Oilexco") pursuant to the Notice of Motion filed August 25, 2009 (the "Notice of Motion"); **AND UPON HEARING READ** the Affidavit of Arthur Millholland sworn in the within proceedings on August 25, 2009 (the "Millholland Affidavit #8"); **AND UPON HEARING READ** the Monitor's Eighth Report; **AND UPON HEARING** Counsel for the Applicants; **AND UPON HEARING** Counsel for the Royal Bank of Scotland plc ("RBS"); **AND UPON HEARING** Counsel for the Monitor;

IT IS HEREBY ORDERED THAT:

1. The time for service of the Notice of Motion and materials in support thereof, including the manner of service, be and is hereby abridged to the actual date of service.
2. The Applicant is hereby authorized and directed to sell the leasehold interest it owns in the Flat (as such term is defined in the Millholland Affidavit #8) to Newmarket Advisory Limited for a purchase price of £2,029,999.00, ~~is hereby approved.~~ *AK*

3. The Applicant is hereby authorized and directed to execute and deliver the offer together with all ancillary documentation and conveyances necessary to close the transaction of purchase and sale of the Flat.

4. The Applicant is hereby authorized and directed to deposit the sale proceeds, net only of commissions payable to Chesterton Humbert and legal fees of Messrs. Ross & Craig associated with the sale, to the Applicant's bank account to be dealt with in accordance with the provisions of the Order granted in these proceedings on July 16, 2009.


J.C.Q.B.A

ENTERED THIS 27 DAY
OF AUGUST, A.D. 2009

CLERK OF THE COURT



No. 0901-01613

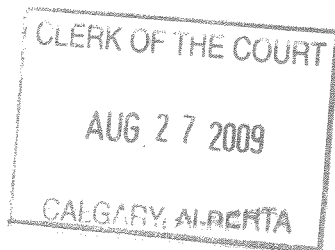
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TECHNICAL SERVICES
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ORDER
(Sale of London Flat)

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