

CCAA PROCEEDINGS OF NORTEL NETWORKS CORPORATION ET AL.

NOTICE OF WAIVER, SURRENDER AND RELEASE OF FURTHER DISTRIBUTIONS

Reference is made to: (i) the Plan of Compromise and Arrangement pursuant to the Companies' Creditors Arrangement Act concerning, affecting and involving the Canadian Debtors dated November 30, 2016 (the "Nortel CCAA Plan"); and (ii) the Nortel Health and Welfare Trust (the "Nortel HWT").

Creditor Name – Last Name, First Name or Corporate Name

Reference Number – Global ID/Annuitant/Creditor ID
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I hereby notify Ernst & Young Inc. in its capacity as the monitor (the "Monitor") of Nortel Networks Corporation et al. (collectively, the "Nortel Canadian Estate") that the above-named creditor (the "Creditor") no longer wishes to participate in, and hereby irrevocably waives, surrenders and releases any entitlement to, any and all future distributions pursuant to the Nortel CCAA Plan or from the Nortel HWT and any other distribution of any nature or kind made by the Nortel Canadian Estate to creditors, and furthermore, that the Creditor wishes to forgo, and hereby irrevocably waives, releases and surrenders any entitlement to, any unpaid or issued but uncashed distribution such Creditor may be entitled to under the Nortel CCAA Plan or from the Nortel HWT. For the avoidance of doubt, this notice shall not impact any distribution the Creditor is entitled to from a registered pension plan formerly sponsored by Nortel Networks Limited.

I understand and agree that by signing and delivering this notice to the Monitor: (i) the Creditor will no longer be eligible to receive any future distributions, uncashed distributions or unpaid distributions from either the Nortel Canadian Estate or the Nortel HWT; (ii) I have had the opportunity to obtain independent legal advice regarding this notice and have either obtained such advice or elected not to obtain such advice, and (iii) this notice shall be irrevocable.

In signing below, I hereby certify that I am the Creditor or am an authorized representative of the Creditor with authority to bind the Creditor.

Signature

Print Name – Last Name, First Name

Contact number(s) and/or e-mail

Note – if you are an executor or hold a power of attorney with respect to the Creditor and have not previously provided documentation in respect of same to the Monitor, we may request this information from you.

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Submission and Contact

This notice may be sent to the Monitor by prepaid ordinary mail, courier, facsimile or e-mail at the following address/contact particulars:

Ernst & Young Inc.
in its capacity as Monitor of Nortel Networks Corporation et al.
100 Adelaide Street West
PO Box 1
Toronto, ON M5H 0B3
Attention: Nortel Claims

Fax: (416) 943-2808
e-mail: nortel.monitor@ca.ey.com