

SCHEDULE "B"

Court File No. CV-09-8062-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

THE HONOURABLE	)	FRIDAY, THE 18 TH
	)	
MR. JUSTICE MORAWETZ	)	DAY OF DECEMBER, 2009

IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF TERRACE BAY PULP INC.

ORDER

THIS Motion, made by the Applicant, pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "CCAA") for an Order:

- (a) abridging the time for service of the Notice of Motion and Motion Record herein, validating the service of such motion material and dispensing with the service of such motion material on interested parties not served;
- (b) directing that capitalized terms not otherwise defined in the draft Order have the same meaning as in the Monitor's Ninth Report dated December 15, 2009 (the "Ninth Report");
- (c) authorizing and directing the Applicant to enter in a forest management agreement with GreenForest Management Inc. ("GMI") dated April 1, 2009 (the "Forest Management Agreement") *nunc pro tunc* as of April 1, 2009, and authorizing and directing the Applicant to pay to GMI the amount of \$384,036.16 pursuant to the Forest Management Agreement, as more particularly described in

the Ninth Report and the Affidavit of Russell York sworn December 15, 2009 (the "York Affidavit"); and

(d) such further and other relief as this Honourable Court may deem just;

was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Ninth Report and the York Affidavit, all filed, and on hearing the submissions of counsel for the Applicant and counsel for the Monitor,

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged so that this Motion is properly returnable today and that any requirement for service of the Motion and the Motion Record on any parties other than the parties actually served with the Notice of Motion and the Motion Record is hereby dispensed with.
2. **THIS COURT ORDERS** that the Applicant be and it is hereby authorized to enter the Forest Management Agreement, and that the entering into the Forest Management Agreement by the Applicant is hereby ratified and approved, *nunc pro tunc* as of April 1, 2009, and that the Applicant is authorized and directed to pay to GMI the amount of \$384,036.16 pursuant to the Forest Management Agreement.

Applicant

ONTARIO
SUPERIOR COURT OF JUSTICE
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Proceeding commenced at Toronto

ORDER

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