

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

THE HONOURABLE MR.	)	TUESDAY, THE 23 rd
	)	
JUSTICE MORAWETZ	)	DAY OF APRIL, 2013

IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF TERRACE BAY PULP INC.

Applicant

UNOFFICIAL TRANSCRIPTION OF THE ENDORSEMENT OF THE
HONOURABLE MR. JUSTICE MORAWETZ
DATED APRIL 23, 2013

S. Seigel for the Monitor
F. Myers for Township of Terrace Bay
G. Camelino for Vector Construction
L. Brost for Her Majesty (Ministry of Labour) (Ontario)
M. McGraw and K. Desimini for Terrace Bay

There was no opposition to the limited relief sought today.

Having reviewed the record and hearing submissions, I am satisfied that the Applicant has been and continues to work in good faith and with due diligence such that requested extension of the Stay Period to October 31, 2013 is appropriate and is granted.

The Monitor can file period progress reports during the stay period, if necessary. The requested relief relating to the Raymar Claim and the Lift Capital Registration was not opposed and in my view, it is appropriate to issue the requested declarations in paragraphs 4 and 5 of the Order and to order a discharge of the Lift Capital registration.

The Seventh Report of the Monitor is approved, together with the conduct and activities described therein.

With respect to OHSA proceedings, the Ministry and the Applicant have agreed as follows (and such agreement is acceptable to the Court):

1. The Ministry will seek an adjournment in connection with the First OHSA Proceeding (Affidavit of Gericke sworn April 18, 2013) from May 3, 2013 to June 21, 2013.
2. Motion to determine whether OHSA Proceedings are stayed is scheduled for May 15, 2013 (the "Permanent Stay Motion").
3. Schedule for delivery of materials for Permanent Stay Motion
 - Applicant's materials and factum by May 1, 2013
 - Ministry and other responding parties' materials and factum by May 8, 2013, with Applicant's reply materials, if any, by May 10, 2013.
4. Any motion for interim stay pending Court's final disposition on Permanent Stay Motion will be argued at the Permanent Stay Motion unless otherwise directed or as agreed to by the Parties.

Finally, the Distribution Motion and any remaining issues will be addressed on May 15, 2013, 3 hours booked.

An order had been signed.

Mr. Justice G. Morawetz