

TAB D

This is **Exhibit "D"** referred to in the
Affidavit of Wolfgang Gericke sworn the
10th day of July, 2012


A Commissioner, etc.

B. PAUL JASIURA

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LAND
REGISTRY
OFFICE #55

PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

PAGE 1 OF 2

PREPARED FOR Blismond
ON 2012/07/03 AT 14:10:27

62456-0120 (LT)

SUBJECT TO RESERVATIONS IN CROWN GRANT

PROPERTY DESCRIPTION:

PCL 9876 SEC T8F; PT LOCATION JK 315 SYME WITHIN THE LIMITS OF THE TOWNSHIP OF SYME AS IN PPA5365 EXCEPT LPA42665; DISTRICT OF THUNDER BAY

PROPERTY REMARKS:

CROWN GRANT SEE PPA5365.

ESTATE/QUALIFIER:

RECENTLY:

FEE SIMPLE

FIRST CONVERSION FROM BOOK

ABSOLUTE

CAPACITY SHARE

OWNER'S NAMES

ROWN

TERRACE BAY PULP INC.

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHRD
** PRINTOUT INCLUDES ALL DOCUMENT TYPES (DELETED INSTRUMENTS NOT INCLUDED) **						
TY32365	2006/08/29	TRANSFER	\$1	NEENAH PAPER COMPANY OF CANADA	TERRACE BAY PULP INC.	C
REMARKS: PLANNING ACT STATEMENTS						
TY108158	2010/09/15	CHARGE	\$25,000,000	TERRACE BAY PULP INC.	HER MAJESTY THE QUEEN IN RIGHT OF THE PROVINCE OF ONTARIO, AS REPRESENTED BY THE MINISTER OF NORTHERN DEVELOPMENT, MINES AND FORESTRY	C
TY108162	2010/09/15	CHARGE	\$30,000,000	TERRACE BAY PULP INC.	COMPUTERSHARE TRUST COMPANY OF CANADA	C
TY133002	2011/12/13	CONSTRUCTION LIEN	\$534,958	EXT 90 INC.		C
TY132979	2012/01/05	CONSTRUCTION LIEN	\$1,305,990	VENSHORE MECHANICAL LTD.		C
TY132984	2012/01/05	CONSTRUCTION LIEN	\$342,789	VENASKY-POURU ELECTRIC LIMITED		C
TY133102	2012/01/09	CONSTRUCTION LIEN	\$2,650,283	ALSTON POWER & TRANSPORT CANADA INC.		C
TY133201	2012/01/10	CONSTRUCTION LIEN	\$212,623	KEATING INSULATION INC.		C
TY133355	2012/01/12	CONSTRUCTION LIEN	\$1,516,422	A.H. LUNDBERG SYSTEMS LIMITED		C
TY134036	2012/01/27	APL COURT ORDER		TERRACE BAY PULP INC.	EXT 90 INC.	C
REMARKS: TY132002						
TY135090	2012/02/17	CERTIFICATE		A.H. LUNDBERG SYSTEMS LIMITED		C
REMARKS: TY133355						
TY135091	2012/02/17	CERTIFICATE		VENSHORE MECHANICAL LTD.		C
REMARKS: TY132979						
TY135103	2012/02/17	CERTIFICATE		VENASKY-POURU ELECTRIC LIMITED		C

NOTE: ADJOINING PROPERTIES SHOULD BE INVESTIGATED TO ASCERTAIN DESCRIPTIVE INCONSISTENCIES, IF ANY, WITH DESCRIPTION REPRESENTED FOR THIS PROPERTY.
NOTE: ENSURE THAT YOUR PRINTOUT STATES THE TOTAL NUMBER OF PAGES AND THAT YOU HAVE PICKED THEM ALL UP.

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

62456-0120 (LT)

SUBJECT TO RESERVATIONS IN CROWN GRANT

 PAGE 2 OF 2
 PREPARED FOR BLISMOND
 ON 2012/07/03 AT 14:10:27

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHKD
REMARKS: TV132984						
TV135174	2012/02/21	CERTIFICATE		ALSTON POWER & TRANSPORT CANADA INC.		C
REMARKS: CERTIFICATE OF ACTION RE: TV133102						
TV135375	2012/02/24	APL COURT ORDER		TERRACE BAY PULP INC.	KEATING INSULATION IC.	C
REMARKS: TV133201						

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

62456-0122 (LT)

SUBJECT TO RESERVATIONS IN CROWN GRANT

PAGE 1 OF 2
PREPARED FOR Blismond
ON 2012/07/03 AT 14:01:03

PROPERTY DESCRIPTION: PCL 8876 SEC TBP, LOCATION JK 316 SYDNE AS IN LPA5165 EXCEPT LPA42665; S/T LPA81730; DISTRICT OF THUNDER BAY

PROPERTY REMARKS: CROWN GRANT SEE PPA5365.

ESTATE/COUNTERPART: RECENTLY FIRST CONVERSION FROM BOOK

PER SIMPLE CAPACITY SHARE

ABSOLUTE

COUNTERPART NAMES

ROWN

TERRECE BAY PULP INC.

PIN CREATION DATE:
2004/10/18

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CRRT/ CHRD
** PRINTOUT INCLUDES ALL DOCUMENT TYPES (DELETED INSTRUMENTS NOT INCLUDED) **						
LPA83730	1968/10/09	TRANSFER EASEMENT			THE HYDRO-ELECTRIC POWER COMMISSION OF ONTARIO	C
PAR301	1968/10/09	PLAN REFERENCE			TERRECE BAY PULP INC.	C
TY12365	2006/08/29	TRANSFER	\$1	NEENAH PAPER COMPANY OF CANADA		C
REMARKS: PLANNING ACT STATEMENTS						
TY108158	2010/09/15	CHARGE	\$25,000,000	TERRECE BAY PULP INC.	HER MAJESTY THE QUEEN IN RIGHT OF THE PROVINCE OF ONTARIO, AS REPRESENTED BY THE MINISTER OF NORTHERN DEVELOPMENT, MINES AND FORESTRY	C
TY108162	2010/09/15	CHARGE	\$10,000,000	TERRECE BAY PULP INC.	COMPTONSHARE TRUST COMPANY OF CANADA	C
TY132002	2011/12/13	CONSTRUCTION LIEN	\$534,958	EXT 90 INC.		C
TY132879	2012/01/05	CONSTRUCTION LIEN	\$1,305,990	VENSHORE MECHANICAL LTD.		C
TY132984	2012/01/05	CONSTRUCTION LIEN	\$342,789	VENASKY-POURU ELECTRIC LIMITED		C
TY133102	2012/01/09	CONSTRUCTION LIEN	\$2,650,283	ALSTON POWER & TRANSPORT CANADA INC.		C
TY133201	2012/01/10	CONSTRUCTION LIEN	\$212,623	KEATING INSULATION INC.		C
TY133355	2012/01/12	CONSTRUCTION LIEN	\$1,516,422	A.H. LUNDBERG SYSTEMS LIMITED		C
TY134036	2012/01/27	APL COURT ORDER		TERRECE BAY PULP INC.	EXT 90 INC.	C
REMARKS: TY132002						
TY135090	2012/02/17	CERTIFICATES		A.H. LUNDBERG SYSTEMS LIMITED		C
REMARKS: TY133355						

NOTE: ADJOINING PROPERTIES SHOULD BE INVESTIGATED TO ASCERTAIN DESCRIPTIVE INCONSISTENCIES, IF ANY, WITH DESCRIPTION REPRESENTED FOR THIS PROPERTY.
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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

62456-0122 (LT)

SUBJECT TO RESERVATIONS IN CROWN GRANT

PAGE 2 OF 2
PREPARED FOR BLISSMOND
ON 2012/07/03 AT 14:01:03

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHRD
TY135091	2012/02/17	CERTIFICATE		VENSHORE MECHANICAL LTD.		C
	REMARKS: TY132979					
TY135103	2012/02/17	CERTIFICATE		VENASKY-POURU ELECTRIC LIMITED		C
	REMARKS: TY132984					
TY135174	2012/02/21	CERTIFICATE		ALSTOM POWER & TRANSPORT CANADA INC.		C
	REMARKS: CERTIFICATE OF ACTION RE: TY133102					
TY135375	2012/02/24	APL COURT ORDER		TERRACE BAY PULP INC.	KEATING INSULATION IC.	C
	REMARKS: TY133201					

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

62457-0728 (LT)

SUBJECT TO RESERVATIONS IN CROWN GRANT

 PAGE 1 OF 2
 PREPARED FOR BILMORND
 ON 2012/07/03 AT 14:11:07

PROPERTY DESCRIPTION: PCL PLAN-1 SEC M329; LT 117 PL M329 STREET; TERRACE BAY

PROPERTY REMARKS: CROWN GRANT SEE PPA5174.

ESTATE/QUALIFIER:

PER SIMPLE

ABSOLUTE

OWNERS' NAMES:

 RECENTLY
 FIRST CONVERSION FROM BOOK
 CAPACITY SHARE
 ROWN

 PIN CREATION DATE:
 2004/08/23

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	DELETED INSTRUMENTS (NOT INCLUDED) **	PARTIES FROM	PARTIES TO	CERT/CHRD
** PRINTOUT INCLUDES ALL DOCUMENT TYPES (DELETED INSTRUMENTS NOT INCLUDED) **							
TY108158	2010/09/15	CHARGE	\$25,000,000	TERRACE BAY PULP INC.	TERRACE BAY PULP INC.	HER MAJESTY THE QUEEN IN RIGHT OF THE PROVINCE OF ONTARIO, AS REPRESENTED BY THE MINISTER OF NORTHERN DEVELOPMENT, MINES AND FORESTRY	C
TY108162	2010/09/15	CHARGE	\$30,000,000	TERRACE BAY PULP INC.	COMPUTERSHARE TRUST COMPANY OF CANADA		C
TY132002	2011/12/13	CONSTRUCTION LIEN	\$534,958	EXT 90 INC.			C
TY132979	2012/01/05	CONSTRUCTION LIEN	\$1,305,990	VENSHORE MECHANICAL LTD.			C
TY132984	2012/01/05	CONSTRUCTION LIEN	\$342,789	VENASKY-POURU ELECTRIC LIMITED			C
TY133102	2012/01/09	CONSTRUCTION LIEN	\$2,650,283	ALSTOM POWER & TRANSPORT CANADA INC.			C
TY133201	2012/01/10	CONSTRUCTION LIEN	\$212,623	KEATING INSULATION INC.			C
TY133355	2012/01/12	CONSTRUCTION LIEN	\$1,516,422	A.H. LUNDBERG SYSTEMS LIMITED			C
TY134036	2012/01/27	APL COURT ORDER		TERRACE BAY PULP INC.	EXT 90 INC.		C
REMARKS: TY134002							
TY135090	2012/02/17	CERTIFICATE		A.H. LUNDBERG SYSTEMS LIMITED			C
REMARKS: TY133355							
TY135091	2012/02/17	CERTIFICATE		VENSHORE MECHANICAL LTD.			C
REMARKS: TY132979							
TY135103	2012/02/17	CERTIFICATE		VENASKY-POURU ELECTRIC LIMITED			C

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

62457-0728 (LT)

SUBJECT TO RESERVATIONS IN CROWN GRANT

PAGE 2 OF 2
PREPARED FOR BILMONT
ON 2012/07/03 AT 14:11:07

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHKD
REMARKS: TY132984						
TY135174	2012/02/21	CERTIFICATE		ALSTON POWER & TRANSPORT CANADA INC.		C
REMARKS: CERTIFICATE OF ACTION RE: TY133102						
TY135375	2012/02/24	APL COURT ORDER		TERRACE BAY PULP INC.	KEATING INSULATION IC.	C
REMARKS: TY133201						

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

62457-0815 (LTV)

SUBJECT TO RESERVATIONS IN CROWN GRANT

 PAGE 1 OF 2
PREPARED FOR Blismond
ON 2012/07/03 AT 14:11:45

PROPERTY DESCRIPTION: PCL PLAN-1 SEC M329; BLK C PL M329 STREET; TERRACE BAY

PROPERTY REMARKS: CROWN GRANT SEE PPA5174.

ESTATE/DUALIFIER:

 RECENTLY:
FIRST CONVERSION FROM BOOK

 PIN CREATION DATE:
2004/08/23

FEE SIMPLE

ABSOLUTE

 CAPACITY SHARE
ROWN

OWNERS' NAMES

TERRACE BAY PULP INC.

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	NOT INCLUDED	PARTIES FROM	PARTIES TO	CERT/CHRD
** PRINTOUT INCLUDES ALL DOCUMENT TYPES (DELETED INSTRUMENTS NOT INCLUDED) **							
55R3613	1978/10/19	PLAN REFERENCE				TERRACE BAY PULP INC.	C
TY32365	2006/08/29	TRANSFER	\$1		NESNAH PAPER COMPANY OF CANADA		C
REMARKS: PLANNING ACT STATEMENTS							
TY108158	2010/09/15	CHARGE	\$25,000.000		TERRACE BAY PULP INC.	HER MAJESTY THE QUEEN IN RIGHT OF THE PROVINCE OF ONTARIO, AS REPRESENTED BY THE MINISTER OF NORTHERN DEVELOPMENT, MINES AND FORESTRY	C
TY108162	2010/09/15	CHARGE	\$30,000.000		TERRACE BAY PULP INC.	COMPUTERSHARE TRUST COMPANY OF CANADA	C
TY132002	2011/12/13	CONSTRUCTION LIEN	\$534,958		EXT 90 INC.		C
TY132979	2012/01/05	CONSTRUCTION LIEN	\$1,305,990		VENSHORE MECHANICAL LTD.		C
TY132984	2012/01/05	CONSTRUCTION LIEN	\$342,789		VENASKY-POURU ELECTRIC LIMITED		C
TY133102	2012/01/09	CONSTRUCTION LIEN	\$2,650,283		ALSTON POWER & TRANSPORT CANADA INC.		C
TY133201	2012/01/10	CONSTRUCTION LIEN	\$212,623		KENTING INSULATION INC.		C
TY133355	2012/01/12	CONSTRUCTION LIEN	\$1,516,422		A.H. LUNDBERG SYSTEMS LIMITED		C
TY134036	2012/01/27	APL COURT ORDER			TERRACE BAY PULP INC.	EXT 90 INC.	C
REMARKS: TY132002							
TY135090	2012/02/17	CERTIFICATE			A.H. LUNDBERG SYSTEMS LIMITED		C
REMARKS: TY133355							
TY135091	2012/02/17	CERTIFICATE			VENSHORE MECHANICAL LTD.		C
REMARKS: TY122979							

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

62457-0815 (LT)

SUBJECT TO RESERVATIONS IN CROWN GRANT

PAGE 2 OF 2
PREPARED FOR Blismond
ON 2012/07/03 AT 14:11:45

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHRD
TY135103	2012/02/17	CERTIFICATE		VENASKY-POURU ELECTRIC LIMITED		C
REMARKS: TY132984						
TY135174	2012/02/21	CERTIFICATE		AUSTON POWER & TRANSPORT CANADA INC.		C
REMARKS: CERTIFICATE OF ACTION RE: TY133102						
TY135375	2012/02/24	APL COURT ORDER		TERRACE BAY PULP INC.	KEATING INSULATION IC.	C
REMARKS: TY133201						

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

62457-0954 (LT)

SUBJECT TO RESERVATIONS IN CROWN GRANT

 PAGE 1 OF 2
 PREPARED FOR BLISSMOND
 ON 2012/07/03 AT 14:12:19

PROPERTY DESCRIPTION: PCL PLAN-1 SEC M329; BLK D PL M329 STREY; TERRACE BAY

PROPERTY REMARKS: CROWN GRANT SEE PPA5174.

ESTATE/QUALIFIER: ESENTIALY: FIRST CONVERSION FROM BOOK

ABSOLUTE CAPACITY SHARE

 OWNERS' NAMES
 TERRACE BAY PULP INC.

 PIN CREATION DATE:
 2004/08/23

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHRD
** PRINTOUT INCLUDES ALL DOCUMENT TYPES (DELETED INSTRUMENTS NOT INCLUDED) **						
55R3613	1978/10/19	PLAN REFERENCE			TERRACE BAY PULP INC.	C
TY32365	2006/08/29	TRANSFER	\$1	NEENAH PAPER COMPANY OF CANADA		C
REMARKS: PLANNING ACT STATEMENTS						
TY108158	2010/09/15	CHARGE	\$25,000,000	TERRACE BAY PULP INC.	HER MAJESTY THE QUEEN IN RIGHT OF THE PROVINCE OF ONTARIO, AS REPRESENTED BY THE MINISTER OF NORTHERN DEVELOPMENT, MINES AND FORESTRY	C
TY108162	2010/09/15	CHARGE	\$30,000,000	TERRACE BAY PULP INC.	COMPUTERSHARE TRUST COMPANY OF CANADA	C
TY133002	2011/12/13	CONSTRUCTION LIEN	\$534,958	EKT 90 INC.		C
TY133979	2012/01/05	CONSTRUCTION LIEN	\$1,305,990	VENSHORE MECHANICAL LTD.		C
TY133984	2012/01/05	CONSTRUCTION LIEN	\$342,789	VENASKY-POURU ELECTRIC LIMITED		C
TY133102	2012/01/09	CONSTRUCTION LIEN	\$2,650,283	ALSTOM POWER & TRANSPORT CANADA INC.		C
TY133201	2012/01/10	CONSTRUCTION LIEN	\$212,623	KEATING INSULATION INC.		C
TY133355	2012/01/12	CONSTRUCTION LIEN	\$1,516,422	A.H. LINDBERG SYSTEMS LIMITED		C
TY134036	2012/01/27	APL COURT ORDER		TERRACE BAY PULP INC.	EKT 90 INC.	C
REMARKS: TY132002						
TY135090	2012/02/17	CERTIFICATE		A.H. LINDBERG SYSTEMS LIMITED		C
REMARKS: TY133355						
TY135091	2012/02/17	CERTIFICATE		VENSHORE MECHANICAL LTD.		C
REMARKS: TY132979						

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

62457-0954 (LT)

SUBJECT TO RESERVATIONS IN CROWN GRANT

 PAGE 2 OF 2
 PREPARED FOR BLIMOND
 ON 2012/07/03 AT 14:12:19

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHRD
TY135103	2012/02/17	CERTIFICATE		VENASKY-POURU ELECTRIC LIMITED		C
	REMARKS: TY132984					
TY135174	2012/02/21	CERTIFICATE		ALSTOM POWER & TRANSPORT CANADA INC.		C
	REMARKS: CERTIFICATE OF ACTION RE: TY133102					
TY135375	2012/02/24	APL COURT ORDER		TERRACE BAY PULP INC.	KEATING INSULATION IC.	C
	REMARKS: TY133201					

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

62457-0956 (LT)

SUBJECT TO RESERVATIONS IN CROWN GRANT

 PAGE 1 OF 2
 PREPARED FOR BLISMOND
 ON 2012/07/03 AT 14:12:53

PROPERTY DESCRIPTION: PCL PLAN-1 SEC M329; BLK F PL M329 STREET; TERRACE BAY

PROPERTY REMARKS: CROWN GRANT SEE PPAS174.

ESTATE/QUALIFIER: REGENTLY: FIRST CONVERSION FROM BOOK

FEE SIMPLE

ABSOLUTE

OWNERS' NAMES

TERRACE BAY PULP INC.

 PIN CREATION DATE:
 2004/08/23

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/CHKD
** PRINTOUT INCLUDES ALL DOCUMENT TYPES (DELETED INSTRUMENTS NOT INCLUDED) **						
55R3613	1978/10/19	PLAN REFERENCE			TERRACE BAY PULP INC.	C
TY32365	2006/08/29	TRANSFER	\$1	NEENAH PAPER COMPANY OF CANADA		C
		REMARKS: PLANNING ACT STATEMENTS				
TY108158	2010/09/15	CHARGE	\$25,000,000	TERRACE BAY PULP INC.	HER MAJESTY THE QUEEN IN RIGHT OF THE PROVINCE OF ONTARIO, AS REPRESENTED BY THE MINISTER OF NORTHERN DEVELOPMENT, MINES AND FORESTRY	C
TY108162	2010/09/15	CHARGE	\$30,000,000	TERRACE BAY PULP INC.	COMPUTERSHARE TRUST COMPANY OF CANADA	C
TY132002	2011/12/13	CONSTRUCTION LIEN	\$534,958	EXT 90 INC.		C
TY132979	2012/01/05	CONSTRUCTION LIEN	\$1,305,990	VENSHORE MECHANICAL LTD.		C
TY132984	2012/01/05	CONSTRUCTION LIEN	\$142,789	VENASKY-POURU ELECTRIC LIMITED		C
TY133102	2012/01/09	CONSTRUCTION LIEN	\$2,650,283	ALSTOM POWER & TRANSPORT CANADA INC.		C
TY133201	2012/01/10	CONSTRUCTION LIEN	\$212,623	KEATING INSULATION INC.		C
TY133355	2012/01/12	CONSTRUCTION LIEN	\$1,516,422	A.H. LUNDBERG SYSTEMS LIMITED		C
TY134036	2012/01/27	APL COURT ORDER		TERRACE BAY PULP INC.	EXT 90 INC.	C
		REMARKS: TY134002				
TY135090	2012/02/17	CERTIFICATE		A.H. LUNDBERG SYSTEMS LIMITED		C
		REMARKS: TY133355				
TY135091	2012/02/17	CERTIFICATE		VENSHORE MECHANICAL LTD.		C
		REMARKS: TY132979				

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

62457-0956 (LT)

SUBJECT TO RESERVATIONS IN CROWN GRANT

PAGE 2 OF 2
PREPARED FOR BLSmond
ON 2012/07/03 AT 14:12:53

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHRD
TY135103	2012/02/17	CERTIFICATE		VENASKY-POURU ELECTRIC LIMITED		C
	REMARKS: TY132984					C
TY135174	2012/02/21	CERTIFICATE		ALSTOM POWER & TRANSPORT CANADA INC.		C
	REMARKS: CERTIFICATE OF ACTION RE: TY133102					C
TY135375	2012/02/24	APL COURT ORDER		TERRACE BAY PULP INC.	KEATING INSULATION IC.	C
	REMARKS: TY133201					C

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

62457-1000 (LT)

SUBJECT TO RESERVATIONS IN CROWN GRANT

PROPERTY DESCRIPTION: PCL 12860 SEC 28F: PT LT 11 PL M25 STREV PT 2 55R5587; TERRACE BAY

PROPERTY REMARKS: CROWN GRANT SEE PPA5174.

ESTATE/QUALIFIER: RECENTLY FIRST CONVERSION FROM BOOK

PER SIMPLE ABSOLUTE CAPACITY SHARE

OWNER NAMES: TERRACE BAY PULP INC.

PIN CREATION DATE:
2004/08/23

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/CHRD
** PRINTOUT INCLUDES ALL DOCUMENT TYPES (DELETED INSTRUMENTS NOT INCLUDED) **						
55R5587	1983/11/24	PLAN REFERENCE			TERRACE BAY PULP INC.	C
TY132365	2006/08/29	TRANSFER	\$1	NEENAH PAPER COMPANY OF CANADA		C
REMARKS: PLANNING ACT STATEMENTS						
TY108158	2010/09/15	CHARGE	\$25,000,000	TERRACE BAY PULP INC.	HER MAJESTY THE QUEEN IN RIGHT OF THE PROVINCE OF ONTARIO, AS REPRESENTED BY THE MINISTER OF NORTHERN DEVELOPMENT, MINES AND FORESTRY	C
TY108162	2010/09/15	CHARGE	\$30,000,000	TERRACE BAY PULP INC.	COMPUTERSHARE TRUST COMPANY OF CANADA	C
TY132002	2011/12/13	CONSTRUCTION LIEN	\$534,958	EXT 90 INC.		C
TY132979	2012/01/05	CONSTRUCTION LIEN	\$1,305,990	VENSHORE MECHANICAL LTD.		C
TY132984	2012/01/05	CONSTRUCTION LIEN	\$342,789	VENASKY-POURT ELECTRIC LIMITED		C
TY133102	2012/01/09	CONSTRUCTION LIEN	\$2,650,283	ALSTON POWER & TRANSPORT CANADA INC.		C
TY133201	2012/01/10	CONSTRUCTION LIEN	\$212,623	KEATING INSULATION INC.		C
TY133355	2012/01/12	CONSTRUCTION LIEN	\$1,516,422	A.H. LUNDBERG SYSTEMS LIMITED		C
TY134036	2012/01/27	APL COURT ORDER		TERRACE BAY PULP INC.	EXT 90 INC.	C
REMARKS: TY132002						
TY135090	2012/02/17	CERTIFICATE		A.H. LUNDBERG SYSTEMS LIMITED		C
REMARKS: TY133355						
TY135091	2012/02/17	CERTIFICATE		VENSHORE MECHANICAL LTD.		C
REMARKS: TY132979						

NOTE: ADJOINING PROPERTIES SHOULD BE INVESTIGATED TO ASCERTAIN DESCRIPTIVE INCONSISTENCIES, IF ANY, WITH DESCRIPTION REPRESENTED FOR THIS PROPERTY.
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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER
 62457-1000 (LT)
 SUBJECT TO RESERVATIONS IN CROWN GRANT

PAGE 2 OF 2
 PREPARED FOR BLISMOND
 ON 2012/07/03 AT 14:13:22

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHRD
TY135103	2012/02/17	CERTIFICATE		VENASKY-POURU ELECTRIC LIMITED		C
REMARKS: TY132984						
TY135174	2012/02/21	CERTIFICATE		ALSTOM POWER & TRANSPORT CANADA INC.		C
REMARKS: CERTIFICATE OF ACTION RE: TY133102						
TY135375	2012/02/24	APL COURT ORDER		TERRACE BAY PULP INC.	KEATING INSULATION IC.	C
REMARKS: TY133201						

NOTE: ADJOINING PROPERTIES SHOULD BE INVESTIGATED TO ASCERTAIN DESCRIPTIVE INCONSISTENCIES, IF ANY, WITH DESCRIPTION REPRESENTED FOR THIS PROPERTY.
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 PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER
 62457-1024 (LTI)
 SUBJECT TO RESERVATIONS IN CROWN GRANT

 PAGE 1 OF 2
 PREPARED FOR BLISSMONT
 ON 2012/07/03 AT 14:13:57

PROPERTY DESCRIPTION: ECL 12860 SEC 18F; PT LT 25 PL M25 STREY PT 1 5589343; TERRACE BAY

 PROPERTY REMARKS:
 ESTATE/QUALIFIER:
 FEE SIMPLE
 ABSOLUTE
 OWNERS' NAMES:
 TERRACE BAY PULP INC.

 CROWN GRANT SEE PPA5174.
 RECENTLY:
 FIRST CONVERSION FROM BOOK
 CAPACITY SHARE
 ROOM

 PIN CREATION DATE:
 2004/08/23

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/CHRD
** PRINTOUT INCLUDES ALL DOCUMENT TYPES (DELETED INSTRUMENTS NOT INCLUDED) **						
5589343	1993/02/03	PLAN REFERENCE			TERRACE BAY PULP INC.	C
TY13365	2006/08/29	TRANSFER	\$1	NERNAN PAPER COMPANY OF CANADA		C
REMARKS: PLANNING ACT STATEMENTS						
TY108158	2010/09/15	CHARGE	\$25,000,000	TERRACE BAY PULP INC.	HER MAJESTY THE QUEEN IN RIGHT OF THE PROVINCE OF ONTARIO, AS REPRESENTED BY THE MINISTER OF NORTHERN DEVELOPMENT, MINES AND FORESTRY	C
TY108162	2010/09/15	CHARGE	\$30,000,000	TERRACE BAY PULP INC.	COMPUTERSHARE TRUST COMPANY OF CANADA	C
TY132002	2011/12/13	CONSTRUCTION LIEN	\$534,958	EKT 90 INC.		C
TY132979	2012/01/05	CONSTRUCTION LIEN	\$1,305,990	VENSHORE MECHANICAL LTD.		C
TY132984	2012/01/05	CONSTRUCTION LIEN	\$342,789	VENASKY-POURU ELECTRIC LIMITED		C
TY133102	2012/01/09	CONSTRUCTION LIEN	\$2,650,283	ALSTON POWER & TRANSPORT CANADA INC.		C
TY133301	2012/01/10	CONSTRUCTION LIEN	\$212,623	KEATING INSULATION INC.		C
TY133355	2012/01/12	CONSTRUCTION LIEN	\$1,516,422	A.H. LUNDBERG SYSTEMS LIMITED		C
TY134036	2012/01/27	APL COURT ORDER		TERRACE BAY PULP INC.	EKT 90 INC.	C
REMARKS: TY132002						
TY135090	2012/02/17	CERTIFICATE		A.H. LUNDBERG SYSTEMS LIMITED		C
REMARKS: TY133355						
TY135091	2012/02/17	CERTIFICATE		VENSHORE MECHANICAL LTD.		C
REMARKS: TY132979						

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

62457-1024 (LT)

SUBJECT TO RESERVATIONS IN CROWN GRANT

PAGE 2 OF 2
PREPARED FOR BLISMOND
ON 2012/07/03 AT 14:13:57

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHD
TY135103	2012/02/17	CERTIFICATE		VENASKY-POURU ELECTRIC LIMITED		C
REMARKS: TY132964						
TY135174	2012/02/21	CERTIFICATE		ALSTON POWER & TRANSPORT CANADA INC.		C
REMARKS: CERTIFICATE OF ACTION RE: TY133102						
TY135375	2012/02/24	APL COURT ORDER		TERRACE BAY PULP INC.	KEATING INSULATION IC.	C
REMARKS: TY133201						

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

62457-1025 (LT)

SUBJECT TO RESERVATIONS IN CROWN GRANT

 PAGE 1 OF 2
 PREPARED FOR BLISSMUND
 ON 2012/07/03 AT 14:14:24

PROPERTY DESCRIPTION: PCL 12860 SEC T8F, LT 26 PL M25 STREY; TERRACE BAY

PROPERTY REMARKS: CROWN GRANT SEE PPA5174.

ESTATE/QUALIFIER:

PER SIMPLE

ABSOLUTE

OWNERS' NAMES

TERRACE BAY PULP INC.

RECENTLY:

FIRST CONVERSION FROM BOOK

CAPACITY SHARE

ROOM

PIN CREATION DATE:

2004/08/23

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	NOT INCLUDED	PARTIES FROM	PARTIES TO	CERT/CHRD
** PRINTOUT INCLUDES ALL DOCUMENT TYPES (DELETED INSTRUMENTS NOT INCLUDED) **							
TY132365	2006/08/29	TRANSFER	\$1	NEENAH PAPER COMPANY OF CANADA	TERRACE BAY PULP INC.		C
REMARKS: PLANNING ACT STATEMENTS							
TY108158	2010/09/15	CHARGE	\$25,000,000	TERRACE BAY PULP INC.	HER MAJESTY THE QUEEN IN RIGHT OF THE PROVINCE OF ONTARIO, AS REPRESENTED BY THE MINISTER OF NORTHERN DEVELOPMENT, MINES AND FORESTRY		C
TY108162	2010/09/15	CHARGE	\$30,000,000	TERRACE BAY PULP INC.	COMPUTERSHARE TRUST COMPANY OF CANADA		C
TY132002	2011/12/13	CONSTRUCTION LIEN	\$534,958	EKT 90 INC.			C
TY132979	2012/01/05	CONSTRUCTION LIEN	\$1,305,990	VENSHORE MECHANICAL LTD.			C
TY132864	2012/01/05	CONSTRUCTION LIEN	\$342,789	VENASKY-POURU ELECTRIC LIMITED			C
TY133102	2012/01/09	CONSTRUCTION LIEN	\$2,650,283	ALSTON POWER & TRANSPORT CANADA INC.			C
TY133201	2012/01/10	CONSTRUCTION LIEN	\$212,623	KEATING INSULATION INC.			C
TY133355	2012/01/12	CONSTRUCTION LIEN	\$1,516,422	A.H. LUNDBERG SYSTEMS LIMITED			C
TY134036	2012/01/27	APL COURT ORDER		TERRACE BAY PULP INC.	EKT 90 INC.		C
REMARKS: TY134002							
TY135090	2012/02/17	CERTIFICATE		A.H. LUNDBERG SYSTEMS LIMITED			C
REMARKS: TY133355							
TY135091	2012/02/17	CERTIFICATE		VENSHORE MECHANICAL LTD.			C
REMARKS: TY132979							
TY135103	2012/02/17	CERTIFICATE		VENASKY-POURU ELECTRIC LIMITED			C

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

62457-1025 (LT)

SUBJECT TO RESERVATIONS IN CROWN GRANT

 PAGE 2 OF 2
 PREPARED FOR BLISSMOND
 ON 2012/07/03 AT 14:14:24

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHRD
REMARKS: TV132984						
TV135174	2012/02/21	CERTIFICATE		ALSTON POWER & TRANSPORT CANADA INC.		C
REMARKS: CERTIFICATE OF ACTION RE: TV133102						
TV135375	2012/02/24	APL COURT ORDER		TERRACE BAY PULP INC.	KEATING INSULATION IC.	C
REMARKS: TV133201						

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

62457-1026 (LT)

SUBJECT TO RESERVATIONS IN CROWN GRANT

PAGE 1 OF 2
PREPARED FOR Blismond
ON 2012/07/03 AT 14:14:53

PROPERTY DESCRIPTION: PCL 12860 SEC T8P; LT 27 PL M25 STREET; TERRACE BAY

PROPERTY REMARKS: CROWN GRANT SEE PPAS174.

ESTATE/CO-OWNERS:
PER SIMPLE
ABSOLUTE
RECENTLY,
FIRST CONVERSION FROM BOOK
CAPACITY SHARE
OWNERS' NAMES
TERRACE BAY PULP INC.PIN CREATION DATE:
2004/08/23

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	NOT INCLUDED	PARTIES FROM	PARTIES TO	CERT/ CHKD
** PRINTOUT INCLUDES ALL DOCUMENT TYPES (DELETED INSTRUMENTS NOT INCLUDED) **							
TY133365	2006/08/29	TRANSFER	\$1	NEENAH PAPER COMPANY OF CANADA	TERRACE BAY PULP INC.		C
REMARKS: PLANNING ACT STATEMENTS							
TY108158	2010/09/15	CHARGE	\$25,000,000	TERRACE BAY PULP INC.	HER MAJESTY THE QUEEN IN RIGHT OF THE PROVINCE OF ONTARIO, AS REPRESENTED BY THE MINISTER OF NORTHERN DEVELOPMENT, MINES AND FORESTRY		C
TY108162	2010/09/15	CHARGE	\$30,000,000	TERRACE BAY PULP INC.	COMPUTERSHARE TRUST COMPANY OF CANADA		C
TY132002	2011/12/13	CONSTRUCTION LIEN	\$534,958	EXT 90 INC.			C
TY132979	2012/01/05	CONSTRUCTION LIEN	\$1,305,990	VENSHORE MECHANICAL LTD.			C
TY132984	2012/01/05	CONSTRUCTION LIEN	\$342,789	VENASKY-POURU ELECTRIC LIMITED			C
TY133102	2012/01/09	CONSTRUCTION LIEN	\$2,650,283	ALSTOM POWER & TRANSPORT CANADA INC.			C
TY133201	2012/01/10	CONSTRUCTION LIEN	\$212,623	KEATING INSULATION INC.			C
TY133355	2012/01/12	CONSTRUCTION LIEN	\$1,516,422	A.H. LUNDBERG SYSTEMS LIMITED			C
TY134036	2012/01/27	APL COURT ORDER		TERRACE BAY PULP INC.	EXT 90 INC.		C
REMARKS: TY132002							
TY135090	2012/02/17	CERTIFICATE		A.H. LUNDBERG SYSTEMS LIMITED			C
REMARKS: TY133355							
TY135091	2012/02/17	CERTIFICATE		VENSHORE MECHANICAL LTD.			C
REMARKS: TY132979							
TY135103	2012/02/17	CERTIFICATE		VENASKY-POURU ELECTRIC LIMITED			C

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

62457-1026 (LT)

SUBJECT TO RESERVATIONS IN CROWN GRANT

PAGE 2 OF 2
PREPARED FOR Blismond
ON 2012/07/03 AT 14:14:53

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHKD
REMARKS: TY132984						
TY135174	2012/02/21	CERTIFICATE		ALSTON POWER & TRANSPORT CANADA INC.		C
REMARKS: CERTIFICATE OF ACTION RE: TY133102						
TY135375	2012/02/24	APL COURT ORDER		TERFACE BAY PULP INC.	KEATING INSULATION IC.	C
REMARKS: TY133201						

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

62457-1033 (LT)

SUBJECT TO RESERVATIONS IN CROWN GRANT

PROPERTY DESCRIPTION: PCL 12860 SEC T8F: BLK A PL M25 STREY; TERRACE BAY

PROPERTY REMARKS: CROWN GRANT SEE PPA5174.

ESTATE/QUALIFIER:

FEE SIMPLE

ABSOLUTE

COUNTER NAMES

TERRACE BAY PULP INC.

RECENTLY:
FIRST CONVERSION FROM BOOK

CAPACITY SHARE

ROWN

PIN CREATION DATE:
2004/08/23

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/CHKD
** PRINTOUT INCLUDES ALL DOCUMENT TYPES (DELETED INSTRUMENTS NOT INCLUDED) **						
TY13265	2006/08/29	TRANSFER	\$1	NENAH PAPER COMPANY OF CANADA	TERRACE BAY PULP INC.	C
REMARKS: PLANNING ACT STATEMENTS						
TY108158	2010/09/15	CHARGE	\$25,000,000	TERRACE BAY PULP INC.	HER MAJESTY THE QUEEN IN RIGHT OF THE PROVINCE OF ONTARIO, AS REPRESENTED BY THE MINISTER OF NORTHERN DEVELOPMENT, MINES AND FORESTRY	C
TY108162	2010/09/15	CHARGE	\$30,000,000	TERRACE BAY PULP INC.	COMPUTERSHARE TRUST COMPANY OF CANADA	C
TY132902	2011/12/13	CONSTRUCTION LIEN	\$534,958	EXT 90 INC.		C
TY132979	2012/01/05	CONSTRUCTION LIEN	\$1,305,990	VENSHORE MECHANICAL LTD.		C
TY132984	2012/01/05	CONSTRUCTION LIEN	\$342,789	VENASKY-POURU ELECTRIC LIMITED		C
TY133102	2012/01/09	CONSTRUCTION LIEN	\$2,650,283	ALSTOM POWER & TRANSPORT CANADA INC.		C
TY133201	2012/01/10	CONSTRUCTION LIEN	\$212,623	KEATING INSULATION INC.		C
TY133355	2012/01/12	CONSTRUCTION LIEN	\$1,516,422	A.H. LUNDBERG SYSTEMS LIMITED		C
TY134036	2012/01/27	APL COURT ORDER		TERRACE BAY PULP INC.	EXT 90 INC.	C
REMARKS: TY132902						
TY135090	2012/02/17	CERTIFICATE		A.H. LUNDBERG SYSTEMS LIMITED		C
REMARKS: TY133355						
TY135091	2012/02/17	CERTIFICATE		VENSHORE MECHANICAL LTD.		C
REMARKS: TY132979						
TY135103	2012/02/17	CERTIFICATE		VENASKY-POURU ELECTRIC LIMITED		C

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

63457-1033 (LT)

SUBJECT TO RESERVATIONS IN CROWN GRANT

PAGE 2 OF 2
PREPARED FOR Blismond
ON 2012/07/03 AT 14:15:27

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHRD
REMARKS: TY132984						
TY135174	2012/02/21	CERTIFICATE		ALSTON POWER & TRANSPORT CANADA INC.		C
REMARKS: CERTIFICATE OF ACTION RE: TY133102						
TY135375	2012/02/24	APL COURT ORDER		TERACE BAY PULP INC.	KEATING INSULATION IC.	C
REMARKS: TY133201						

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

62457-1034 (LT)

SUBJECT TO RESERVATIONS IN CROWN GRANT

PAGE 1 OF 2
PREPARED FOR BLISSMOOD
ON 2012/07/03 AT 14:16:03

PROPERTY DESCRIPTION: PCL 12860 SEC T8F; BLK B PL M25 STREET; TERRACE BAY

PROPERTY REMARKS: CROWN GRANT SEE PPAS174, PPAS189.
ESTATE/QUALIFIER: RECENTLY:
PER SIMPLE FIRST CONVERSION FROM BOOK
ABSOLUTE CAPACITY SHARE
OWNERS' NAMES: ROWN
TERRACE BAY PULP INC.

PIN CREATION DATE:
2004/08/23

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHRD
** PRINTOUT INCLUDES ALL DOCUMENT TYPES (DELETED INSTRUMENTS NOT INCLUDED) **						
5586668	1986/12/16	PLAN REFERENCE			TERRACE BAY PULP INC.	C
TY32365	2006/08/29	TRANSFER	\$1	NEENAH PAPER COMPANY OF CANADA		C
REMARKS: PLANNING ACT STATEMENTS						
TY108158	2010/09/15	CHARGE	\$25,000,000	TERRACE BAY PULP INC.	HER MAJESTY THE QUEEN IN RIGHT OF THE PROVINCE OF ONTARIO, AS REPRESENTED BY THE MINISTER OF NORTHERN DEVELOPMENT, MINES AND FORESTRY	C
TY108162	2010/09/15	CHARGE	\$30,000,000	TERRACE BAY PULP INC.	COMPUTERSHARE TRUST COMPANY OF CANADA	C
TY132002	2011/12/13	CONSTRUCTION LIEN	\$534,958	EXT 90 INC.		C
TY132979	2012/01/05	CONSTRUCTION LIEN	\$1,305,990	VENSHORE MECHANICAL LTD.		C
TY132984	2012/01/05	CONSTRUCTION LIEN	\$342,789	VENASKY-POURU ELECTRIC LIMITED		C
TY133102	2012/01/09	CONSTRUCTION LIEN	\$2,650,283	ALSTON POWER & TRANSPORT CANADA INC.		C
TY133201	2012/01/10	CONSTRUCTION LIEN	\$212,623	KEATING INSULATION INC.		C
TY133355	2012/01/12	CONSTRUCTION LIEN	\$1,516,422	A.H. LONDBERG SYSTEMS LIMITED		C
TY134036	2012/01/27	APL COURT ORDER		TERRACE BAY PULP INC.	EXT 90 INC.	C
REMARKS: TY132002						
TY135090	2012/02/17	CERTIFICATE		A.H. LONDBERG SYSTEMS LIMITED		C
REMARKS: TY133355						
TY135091	2012/02/17	CERTIFICATE		VENSHORE MECHANICAL LTD.		C
REMARKS: TY132979						

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

62457-1034 (LT)
SUBJECT TO RESERVATIONS IN CROWN GRANT

PAGE 2 OF 2
PREPARED FOR BLISSMOND
ON 2012/07/03 AT 14:16:03

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHRD
TY135103	2012/02/17	CERTIFICATE		VENASKY-POURU ELECTRIC LIMITED		C
REMARKS: TY132984						
TY135174	2012/02/21	CERTIFICATE		ALSTON POWER & TRANSPORT CANADA INC.		C
REMARKS: CERTIFICATE OF ACTION RE: TY133102						
TY135375	2012/02/24	APL COURT ORDER		TERRACE BAY PULP INC.	KEATING INSULATION IC.	C
REMARKS: TY133201						

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

62457-1041 (LT)

SUBJECT TO RESERVATIONS IN CROWN GRANT

PAGE 1 OF 2
PREPARED FOR BLISMOND
ON 2012/07/03 AT 14:16:34

PROPERTY DESCRIPTION: PCL 12860 SEC T8F; BLK I PL M25 STREY; TERRACE BAY

PROPERTY REMARKS: CROWN GRANT SEE PPA5174, PPA5189.

ESTATE/QUALIFIER:

FEE SIMPLE

ABSOLUTE

OWNERS' NAMES

TERRACE BAY PULP INC.

PIN CREATION DATE:
2004/08/23

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHRD
** PRINTOUT INCLUDES ALL DOCUMENT TYPES (DELETED INSTRUMENTS NOT INCLUDED) **						
TY13265	2006/08/29	TRANSFER	\$1	NERRAH PAPER COMPANY OF CANADA	TERRACE BAY PULP INC.	C
REMARKS: PLANNING ACT STATEMENTS						
TY108158	2010/09/15	CHARGE	\$25,000,000	TERRACE BAY PULP INC.	HER MAJESTY THE QUEEN IN RIGHT OF THE PROVINCE OF ONTARIO, AS REPRESENTED BY THE MINISTER OF NORTHERN DEVELOPMENT, MINES AND FORESTRY	C
TY108162	2010/09/15	CHARGE	\$30,000,000	TERRACE BAY PULP INC.	COMPUTERSHARE TRUST COMPANY OF CANADA	C
TY132002	2011/12/13	CONSTRUCTION LIEN	\$534,958	EXT 90 INC.		C
TY132979	2012/01/05	CONSTRUCTION LIEN	\$1,305,990	VENSHORE MECHANICAL LTD.		C
TY132984	2012/01/05	CONSTRUCTION LIEN	\$342,789	VENASKY-POURU ELECTRIC LIMITED		C
TY133102	2012/01/09	CONSTRUCTION LIEN	\$2,650,283	ALSTOM POWER & TRANSPORT CANADA INC.		C
TY133201	2012/01/10	CONSTRUCTION LIEN	\$212,623	KEATING INSULATION INC.		C
TY133355	2012/01/12	CONSTRUCTION LIEN	\$1,516,422	A.H. LUNDBERG SYSTEMS LIMITED		C
TY134036	2012/01/27	APL COURT ORDER		TERRACE BAY PULP INC.	EXT 90 INC.	C
REMARKS: TY132002						
TY135090	2012/02/17	CERTIFICATE		A.H. LUNDBERG SYSTEMS LIMITED		C
REMARKS: TY133355						
TY135091	2012/02/17	CERTIFICATE		VENSHORE MECHANICAL LTD.		C
REMARKS: TY132979						
TY135103	2012/02/17	CERTIFICATE		VENASKY-POURU ELECTRIC LIMITED		C

NOTE: ADJOINING PROPERTIES SHOULD BE INVESTIGATED TO ASCERTAIN DESCRIPTIVE INCONSISTENCIES, IF ANY, WITH DESCRIPTION REPRESENTED FOR THIS PROPERTY.
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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

62457-1041 (LIT)

SUBJECT TO RESERVATIONS IN CROWN GRANT

PAGE 2 OF 2
PREPARED FOR Blismond
ON 2012/07/03 AT 14:16:34

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHKD
REMARKS: TY132984						
TY135174	2012/02/21	CERTIFICANTS		ALSTON POWER & TRANSPORT CANADA INC.		C
REMARKS: CERTIFICATE OF ACTION RE: TY133102						
TY135375	2012/02/24	APL COURT ORDER		TERRACE BAY PULP INC.	KEATING INSULATION IC.	C
REMARKS: TY133201						

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

62457-1048 (LT)

SUBJECT TO RESERVATIONS IN CROWN GRANT

PAGE 1 OF 2
PREPARED FOR BLISSMOND
ON 2012/07/03 AT 14:01:53

PROPERTY DESCRIPTION: PCL 23484 SEC TBF; PT SPUR LINE RD PL M25 STREY PT 6 55R6668 CLOSED BY LT222763; S/T LT235181; TERRACE BAY

PROPERTY REMARKS: CROWN GRANT SEE PPAS174.

ESTATE/OUTLIER: RECENTLY FIRST CONVERSION FROM BOOK

FEE SIMPLE CAPACITY SHARE

ABSOLUTE

OWNERS' NAMES

TERRACE BAY PULP INC.

PIN CREATION DATE:
2004/08/23

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHRD
** PRINTOUT INCLUDES ALL DOCUMENT TYPES (DELETED INSTRUMENTS NOT INCLUDED) **						
55R6668	1986/12/16	PLAN REFERENCE			THE CORPORATION OF THE TOWNSHIP OF TERRACE BAY	C
LT235181	1988/09/30	TRANSFER EASEMENT			TERRACE BAY PULP INC.	C
TY13365	2006/08/29	TRANSFER	\$1	NEENAH PAPER COMPANY OF CANADA	HER MAJESTY THE QUEEN IN RIGHT OF THE PROVINCE OF ONTARIO, AS REPRESENTED BY THE MINISTER OF NORTHERN DEVELOPMENT, MINES AND FORESTRY	C
REMARKS: PLANNING ACT STATEMENTS						
TY108158	2010/09/15	CHARGE	\$25,000,000	TERRACE BAY PULP INC.	COMPUTERSHARE TRUST COMPANY OF CANADA	C
TY108162	2010/09/15	CHARGE	\$30,000,000	TERRACE BAY PULP INC.		C
TY132002	2011/12/13	CONSTRUCTION LIEN	\$534,958	EKT 90 INC.		C
TY132979	2012/01/05	CONSTRUCTION LIEN	\$1,305,990	VENSHORE MECHANICAL LTD.		C
TY132984	2012/01/05	CONSTRUCTION LIEN	\$342,789	VENASKY-POURO ELECTRIC LIMITED		C
TY133102	2012/01/09	CONSTRUCTION LIEN	\$2,650,283	ALSTOM POWER & TRANSPORT CANADA INC.		C
TY133201	2012/01/10	CONSTRUCTION LIEN	\$212,623	KEATING INSULATION INC.		C
TY133355	2012/01/12	CONSTRUCTION LIEN	\$1,516,422	A.H. LUNDBERG SYSTEMS LIMITED		C
TY134036	2012/01/27	AFL COURT ORDER		TERRACE BAY PULP INC.	EKT 90 INC.	C
REMARKS: TY132002						
TY135090	2012/02/17	CERTIFICATE		A.H. LUNDBERG SYSTEMS LIMITED		C
REMARKS: TY133355						

NOTE: ADJOINING PROPERTIES SHOULD BE INVESTIGATED TO ASCERTAIN DESCRIPTIVE INCONSISTENCIES, IF ANY, WITH DESCRIPTION REPRESENTED FOR THIS PROPERTY.

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

62457-1048 (LT)

SUBJECT TO RESERVATIONS IN CROWN GRANT

PAGE 2 OF 2
PREPARED FOR BLISSMOND
ON 2012/07/03 AT 14:01:53

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHKD
TY135091	2012/02/17	CERTIFICATE		VENSHORE MECHANICAL LTD.		C
REMARKS: TY132979						
TY135103	2012/02/17	CERTIFICATE		VENASKY-POURU ELECTRIC LIMITED		C
REMARKS: TY132984						
TY135174	2012/02/21	CERTIFICATE		ALSTOM POWER & TRANSPORT CANADA INC.		C
REMARKS: CERTIFICATE OF ACTION RE: TY133102						
TY135375	2012/02/24	APL COURT ORDER		TERRACE BAY PULP INC.	KENTING INSULATION IC.	C
REMARKS: TY133201						

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62457-1062 (LT)

SUBJECT TO RESERVATIONS IN CROWN GRANT

PAGE 1 OF 2
PREPARED FOR BILSMOND
ON 2012/07/03 AT 14:02:29

PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

PROPERTY DESCRIPTION: PCL 20408 SEC TBF, PT LT 314 PL M21 STREY PT 1 56R732 EXCEPT PT 2 55R4506 & PT 1 55R8043; TERRACE BAY

PROPERTY REMARKS: PLANNING ACT CONSENT AS IN LT173634; CROWN GRANT SEE PP45174.

ESTATE/QUALIFIER:

FEE SIMPLE

ABSOLUTE

OWNERS' NAMES

TERRACE BAY PULP INC.

PIN CREATION DATE:
2004/08/23

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHKD
** PRINTOUT INCLUDES ALL DOCUMENT TYPES (DELETED INSTRUMENTS NOT INCLUDED) **						
56R732	1971/08/03	PLAN REFERENCE			THE CORPORATION OF THE TOWNSHIP OF TERRACE BAY	C
LT174387	1982/02/11	NOTICE			TERRACE BAY PULP INC.	C
TY13365	2006/08/29	TRANSFER	\$1	NENAH PAPER COMPANY OF CANADA	HER MAJESTY THE QUEEN IN RIGHT OF THE PROVINCE OF ONTARIO, AS REPRESENTED BY THE MINISTER OF NORTHERN DEVELOPMENT, MINES AND FORESTRY	C
REMARKS: PLANNING ACT STATEMENTS						
TY108158	2010/09/15	CHARGE	\$25,000,000	TERRACE BAY PULP INC.	COMPUTERSHARE TRUST COMPANY OF CANADA	C
TY108162	2010/09/15	CHARGE	\$30,000,000	TERRACE BAY PULP INC.		C
TY132002	2011/12/13	CONSTRUCTION LIEN	\$534,958	EXT 90 INC.		C
TY132979	2012/01/05	CONSTRUCTION LIEN	\$1,305,990	VENSHORE MECHANICAL LTD.		C
TY132984	2012/01/05	CONSTRUCTION LIEN	\$142,789	VENASKY-POURU ELECTRIC LIMITED		C
TY133102	2012/01/09	CONSTRUCTION LIEN	\$2,650,283	ALSTON POWER & TRANSPORT CANADA INC.		C
TY133201	2012/01/10	CONSTRUCTION LIEN	\$212,623	KEATING INSULATION INC.		C
TY133355	2012/01/12	CONSTRUCTION LIEN	\$1,516,422	A.H. LUNDBERG SYSTEMS LIMITED		C
TY134036	2012/01/27	APL COURT ORDER		TERRACE BAY PULP INC.	EXT 90 INC.	C
REMARKS: TY132002						
TY135090	2012/02/17	CERTIFICATE		A.H. LUNDBERG SYSTEMS LIMITED		C
REMARKS: TY133355						

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

62457-1082 (LT)

SUBJECT TO RESERVATIONS IN CROWN GRANT

PAGE 2 OF 2
PREPARED FOR Blismond
ON 2012/07/03 AT 14:02:29

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHRD
TY135091	2012/02/17	CERTIFICATE		VENSHORE MECHANICAL LTD.		C
REMARKS: TY132979						
TY135103	2012/02/17	CERTIFICATE		VENASKY-POURU ELECTRIC LIMITED		C
REMARKS: TY132984						
TY135174	2012/02/21	CERTIFICATE		ALSTOM POWER & TRANSPORT CANADA INC.		C
REMARKS: CERTIFICATE OF ACTION RE: TY133102						
TY135375	2012/02/24	APL COURT ORDER		TERRACE BAY PULP INC.	KEATING INSULATION IC.	C
REMARKS: TY133201						

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

62457-1105 (LT)

SUBJECT TO RESERVATIONS IN CROWN GRANT

PAGE 1 OF 2
PREPARED FOR BLISSMOND
ON 2012/07/03 AT 14:03:07

PROPERTY DESCRIPTION: PCL 8464 SEC TBF; PT CANADIAN PACIFIC RAILWAY BALLAST PIT STREET PT 2, 3, 6, 7, 55R11735; TERRACE BAY

PROPERTY REMARKS: CROWN GRANT SEE PPA5189.
ESTIMATE/QUALIFIER: RECENTLY:
FEE SIMPLE FIRST CONVERSION FROM BOOK
ABSOLUTE CAPACITY SHARE
OWNERS' NAMES: ROWN
TERRACE BAY PULP INC.

PIN CREATION DATE:
2004/08/23

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/CHKD
** PRINTOUT INCLUDES ALL DOCUMENT TYPES (DELETED INSTRUMENTS NOT INCLUDED) **						
LP432578	1947/09/26	ORDER				C
55R11640	2001/12/13	PLAN REFERENCE				C
55R11735	2002/06/05	PLAN REFERENCE				C
TY132365	2006/08/29	TRANSFER	\$1	NEENAH PAPER COMPANY OF CANADA	TERRACE BAY PULP INC.	C
REMARKS: PLANNING ACT STATEMENTS						
TY108158	2010/09/15	CHARGE	\$25,000,000	TERRACE BAY PULP INC.	HER MAJESTY THE QUEEN IN RIGHT OF THE PROVINCE OF ONTARIO, AS REPRESENTED BY THE MINISTER OF NORTHERN DEVELOPMENT, MINES AND FORESTRY	C
TY108162	2010/09/15	CHARGE	\$30,000,000	TERRACE BAY PULP INC.	COMPUTERSHARE TRUST COMPANY OF CANADA	C
TY132002	2011/12/13	CONSTRUCTION LIEN	\$534,958	EXT 90 INC.		C
TY132979	2012/01/05	CONSTRUCTION LIEN	\$1,305,990	VENSHORE MECHANICAL LTD.		C
TY132984	2012/01/05	CONSTRUCTION LIEN	\$342,789	VENASKI-POURU ELECTRIC LIMITED		C
TY133102	2012/01/09	CONSTRUCTION LIEN	\$2,650,283	ALSTOM POWER & TRANSPORT CANADA INC.		C
TY133201	2012/01/10	CONSTRUCTION LIEN	\$212,623	KEATING INSULATION INC.		C
TY133355	2012/01/12	CONSTRUCTION LIEN	\$1,516,422	A.H. LUNDBERG SYSTEMS LIMITED		C
TY134036	2012/01/27	APL COURT ORDER		TERRACE BAY PULP INC.	EXT 90 INC.	C
REMARKS: TY132002						

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

62457-1105 (LT)

SUBJECT TO RESERVATIONS IN CROWN GRANT

PAGE 2 OF 2
PREPARED FOR BLISMOND
ON 2012/07/03 AT 14:03:07

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHRD
TV135090	2012/02/17	CERTIFICATE REMARKS: TV133355		A. H. LUNDBERG SYSTEMS LIMITED		C
TV135091	2012/02/17	CERTIFICATE REMARKS: TV132979		VENSHORE MECHANICAL LTD.		C
TV135103	2012/02/17	CERTIFICATE REMARKS: TV132984		VENASKY-POURU ELECTRIC LIMITED		C
TV135174	2012/02/21	CERTIFICATE REMARKS: CERTIFICATE OF ACTION RE: TV133102		AUSTON POWER & TRANSPORT CANADA INC.		C
TV135375	2012/02/24	APL COURT ORDER REMARKS: TV133201		TERRACE BAY PULP INC.	KENTING INSULATION IC.	C

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

62457-1117 (LT)

SUBJECT TO RESERVATIONS IN CROWN GRANT

PAGE 1 OF 2
PREPARED FOR BLISSMONT
ON 2012/07/03 AT 14:03:46

PROPERTY DESCRIPTION: PCL 8757 SEC 18F; WATER LOT JK 304 STREET IN LAKE SUPERIOR OPPOSITE PT OF LOCATION JK 300 AS IN PPA5345; TERRACE BAY

PROPERTY REMARKS:
ESTATE/QUALIFIER:
FEE SIMPLE
ABSOLUTE

RECENTLY:
FIRST CONVERSION FROM BOOK

FIN CREATION DATE:
2004/08/23

OWNERS' NAMES
TERRACE BAY PULP INC.

CAPACITY SHARE
NONE

PARTIES FROM

PARTIES TO

CERT/
CHRD

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHRD
** PRINTOUT INCLUDES ALL DOCUMENT TYPES (DELETED INSTRUMENTS NOT INCLUDED) **						
LP11804	1947/03/31	NOTICE			TERRACE BAY PULP INC.	C
TY13365	2006/08/29	TRANSFER	\$1	NEENAH PAPER COMPANY OF CANADA		C
REMARKS: PLANNING ACT STATEMENTS						
TY108158	2010/09/15	CHARGE	\$25,000,000	TERRACE BAY PULP INC.	HER MAJESTY THE QUEEN IN RIGHT OF THE PROVINCE OF ONTARIO, AS REPRESENTED BY THE MINISTER OF NORTHERN DEVELOPMENT, MINES AND FORESTRY	C
TY108162	2010/09/15	CHARGE	\$30,000,000	TERRACE BAY PULP INC.	COMPUTERSHARE TRUST COMPANY OF CANADA	C
TY132002	2011/12/13	CONSTRUCTION LIEN	\$534,958	EXT 90 INC.		C
TY132979	2012/01/05	CONSTRUCTION LIEN	\$1,305,990	VENSHORE MECHANICAL LTD.		C
TY132984	2012/01/05	CONSTRUCTION LIEN	\$342,789	VENASKY-POURU ELECTRIC LIMITED		C
TY133102	2012/01/09	CONSTRUCTION LIEN	\$2,650,283	ALSTOM POWER & TRANSPORT CANADA INC.		C
TY133201	2012/01/10	CONSTRUCTION LIEN	\$212,623	KEATING INSULATION INC.		C
TY133355	2012/01/12	CONSTRUCTION LIEN	\$1,516,422	A.H. LUNDBERG SYSTEMS LIMITED		C
TY134036	2012/01/27	AFL COURT ORDER		TERRACE BAY PULP INC.	EXT 90 INC.	C
REMARKS: TY132002						
TY135090	2012/02/17	CERTIFICATE		A.H. LUNDBERG SYSTEMS LIMITED		C
REMARKS: TY133355						
TY135091	2012/02/17	CERTIFICATE		VENSHORE MECHANICAL LTD.		C
REMARKS: TY132979						

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62457-1117 (LT)
SUBJECT TO RESERVATIONS IN CROWN GRANT

PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

PAGE 2 OF 2
PREPARED FOR Bilsmond
ON 2012/07/03 AT 14:03:46

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHKD
TV135103	2012/02/17	CERTIFICATE		VENASKY-POURU ELECTRIC LIMITED		C
REMARKS: TV132984						
TV135174	2012/02/21	CERTIFICATE		ALSTOM POWER & TRANSPORT CANADA INC.		C
REMARKS: CERTIFICATE OF ACTION RE: TV133102						
TV135375	2012/02/24	APL COURT ORDER		TERRACE BAY PULP INC.		C
REMARKS: TV133201						
55R13405	2012/04/04	PLAN REFERENCE			KEATING INSULATION IC.	C

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

62457-1118 (LT)

SUBJECT TO RESERVATIONS IN CROWN GRANT

PAGE 1 OF 3
PREPARED FOR BILSMOND
ON 2012/07/03 AT 14:06:44

PROPERTY DESCRIPTION:

PCL 8624 SEC 19F, LOCATION JK 306 STREET AS IN PPA5277 EXCEPT LPA43496 PARTIALLY RELEASED BY LT152053; TERRACE BAY

PROPERTY REMARKS:

CROWN GRANT SEE PPA5277.

ESTATE/QUALIFIER:

RECENTLY
FIRST CONVERSION FROM BOOK

PER SIMPLE

CAPACITY SHARE

ABSOLUTE

OWNERS' NAMES
TERRACE BAY PULP INC.

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHRD
** PRINTOUT INCLUDES ALL DOCUMENT TYPES (DELETED INSTRUMENTS NOT INCLUDED) **						
LPA32578	1947/09/26	ORDER				C
LPA40453	1952/06/11	APL (GENERAL)				C
LPA43496	1954/01/22	TRANSFER EASEMENT			THE HYDRO-ELECTRIC POWER COMMISSION OF ONTARIO	C
LT152053	1979/07/18	RELEASE				C
REMARKS: PARTIAL, LPA43496						
55R4505	1980/10/10	PLAN REFERENCE				C
LT164282	1980/10/30	APL (GENERAL)				C
55R4825	1981/07/10	PLAN REFERENCE				C
LT209729	1986/04/18	NOTICE				C
55R8154	1990/01/19	PLAN REFERENCE				C
55R11544	2001/08/08	PLAN REFERENCE				C
F116935	2003/01/24	CERTIFICATE				C
REMARKS: WASTE DISPOSAL SITE						
F137148	2004/10/06	LR'S ORDER			LAND REGISTRAR	C
REMARKS: DELETE "EXCEPT PTS 1, 2, 3 & 4 55R4355" FROM THUMBNAIL DESCRIPTION.						
TY32365	2006/08/29	TRANSFER	\$1	NEENAH PAPER COMPANY OF CANADA	TERRACE BAY PULP INC.	C
REMARKS: PLANNING ACT STATEMENTS						

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REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/CHRD
TY108158	2010/09/15	CHARGE	\$25,000,000	TERRACE BAY PULP INC.	HER MAJESTY THE QUEEN IN RIGHT OF THE PROVINCE OF ONTARIO, AS REPRESENTED BY THE MINISTER OF NORTHERN DEVELOPMENT, MINES AND FORESTRY	C
TY108162	2010/09/15	CHARGE	\$30,000,000	TERRACE BAY PULP INC.	COMPTONSHARE TRUST COMPANY OF CANADA	C
TY109044	2010/09/30	APL (GENERAL) REMARKS: ASSIGNMENT OF EASEMENTS AS IN - LPA31609, LPA43492, LPA43494 & LPA43496		ONTARIO POWER GENERATION INC.	ONTARIO POWER GENERATION INC.	C
TY131319	2011/11/30	CONSTRUCTION LIEN	\$26,769	NORTH WEST INSTALLATIONS INC.		C
TY131507	2011/12/02	CONSTRUCTION LIEN	\$75,506	PABMAR METALS INC.		C
TY131541	2011/12/05	CONSTRUCTION LIEN	\$47,484	MILLS & MANUFACTURING ACRYLIC PRODUCTS LTD.		C
TY131567	2011/12/05	CONSTRUCTION LIEN	\$12,976	KMH ENGINEERING INC.		C
TY131596	2011/12/05	CONSTRUCTION LIEN	\$385,635	TISI CANADA INC.		C
TY131806	2011/12/08	CONSTRUCTION LIEN	\$258,889	VECTOR CONSTRUCTION LTD.		C
TY131889	2011/12/09	CONSTRUCTION LIEN	\$129,448	FRP SYSTEMS LTD.		C
TY132002	2011/12/13	CONSTRUCTION LIEN	\$534,958	EKT 90 INC.		C
TY132336	2011/12/19	CONSTRUCTION LIEN	\$853,385	LINK STEEL & MECHANICAL INC.		C
TY132337	2011/12/19	CONSTRUCTION LIEN	\$100,037	NORTH AMERICAN KILN SERVICE INC.		C
TY132731	2011/12/28	CERTIFICATE REMARKS: CERTIFICATE OF ACTION RE: TY131567		KMH ENGINEERING INC.		C
TY132732	2011/12/28	CERTIFICATE REMARKS: CERTIFICATE OF ACTION RE: TY131889		FRP SYSTEMS LTD.		C
TY132967	2012/01/04	CONSTRUCTION LIEN	\$746,379	SKYWAY CANADA LIMITED		C
TY132979	2012/01/05	CONSTRUCTION LIEN	\$1,305,990	VENSHORE MECHANICAL LTD.		C
TY132984	2012/01/05	CONSTRUCTION LIEN	\$342,799	VENMARKY-POURU ELECTRIC LIMITED		C

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

62457-1118 (LT)

SUBJECT TO RESERVATIONS IN CROWN GRANT

PAGE 3 OF 3
PREPARED FOR BLISSMOND
ON 2012/07/03 AT 14:06:44

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHKD
TY133102	2012/01/09	CONSTRUCTION LIEN	\$2,650,283	ALSTOM POWER & TRANSPORT CANADA INC.		C
TY133201	2012/01/10	CONSTRUCTION LIEN	\$212,623	KEATING INSULATION INC.		C
TY133232	2012/01/11	CERTIFICATE		MILLS & MANUFACTURING ACRYLIC PRODUCTS LTD. O/A MMA PRODUCTS CANADA	TERRACE BAY PULP INC.	C
REMARKS: CERTIFICATE OF ACTION RE: TY1331541						
TY133239	2012/01/11	CERTIFICATE		NORTH WEST INSTALLATIONS INC.		C
REMARKS: CERTIFICATE OF ACTION RE: TY133319						
TY133355	2012/01/12	CONSTRUCTION LIEN	\$1,516,422	A.H. LONDBERG SYSTEMS LIMITED		C
TY133386	2012/01/13	CERTIFICATE		TISI CANADA INC.	TERRACE BAY PULP INC.	C
REMARKS: TY1331596						
TY133709	2012/01/20	CERTIFICATE		VECTOR CONSTRUCTION LTD.		C
REMARKS: CERTIFICATE OF ACTION RE: TY131806						
TY134036	2012/01/27	APL COURT ORDER		TERRACE BAY PULP INC.	EXT 90 INC.	C
REMARKS: TY132002						
TY134274	2012/01/31	CERTIFICATE		SKYWAY CANADA LIMITED	TERRACE BAY PULP INC.	C
REMARKS: CERTIFICATE OF ACTION RE: TY132967						
TY135090	2012/02/17	CERTIFICATE		A.H. LONDBERG SYSTEMS LIMITED		C
REMARKS: TY133355						
TY135091	2012/02/17	CERTIFICATE		VENSHORE MECHANICAL LTD.		C
REMARKS: TY132979						
TY135103	2012/02/17	CERTIFICATE		VENASKY-POURU ELECTRIC LIMITED		C
REMARKS: TY132984						
TY135174	2012/02/21	CERTIFICATE		ALSTOM POWER & TRANSPORT CANADA INC.		C
REMARKS: CERTIFICATE OF ACTION RE: TY133102						
TY135375	2012/02/24	APL COURT ORDER		TERRACE BAY PULP INC.	KEATING INSULATION IC.	C
REMARKS: TY133201						

NOTE: ADJOINING PROPERTIES SHOULD BE INVESTIGATED TO ASCERTAIN DESCRIPTIVE INCONSISTENCIES, IF ANY, WITH DESCRIPTION REPRESENTED FOR THIS PROPERTY.
NOTE: ENSURE THAT YOUR PRINTOUT STATES THE TOTAL NUMBER OF PAGES AND THAT YOU HAVE PICKED THEM ALL UP.

PROPERTY DESCRIPTION: ECL 9505 SEC TBF; PT LOCATION JK 300 STREY BEING THE ROW FOR HIGHWAY AS IN PPA5218 EXCEPT LPA32979, LPA32991; TERRACE BAY

PROPERTY REMARKS:
ESTATE/JOURNAL/FEELER:
FEE SIMPLE
ABSOLUTE
RECENTLY:
FIRST CONVERSION FROM BOOK

EIN CREATION DATE:
2004/08/23

OWNERS' NAMES
TERRACE BAY PULP INC.
CAPACITY SHARE
ROWN

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHRD
** PRINTOUT INCLUDES ALL DOCUMENT TYPES (DELETED INSTRUMENTS NOT INCLUDED) **						
LPA32578	1947/09/26	ORDER			TERRACE BAY PULP INC.	C
TY13265	2006/08/29	TRANSFER	\$1	NEENAH PAPER COMPANY OF CANADA		C
REMARKS: PLANNING ACT STATEMENTS						
TY108158	2010/09/15	CHANGE	\$25,000,000	TERRACE BAY PULP INC.	HER MAJESTY THE QUEEN IN RIGHT OF THE PROVINCE OF ONTARIO, AS REPRESENTED BY THE MINISTER OF NORTHERN DEVELOPMENT, MINES AND FORESTRY	C
TY108162	2010/09/15	CHANGE	\$30,000,000	TERRACE BAY PULP INC.	COMPUTERSHARE TRUST COMPANY OF CANADA	C
TY132002	2011/12/13	CONSTRUCTION LIEN	\$534,958	EXT 90 INC.		C
TY132979	2012/01/05	CONSTRUCTION LIEN	\$1,305,990	VENSHORE MECHANICAL LTD.		C
TY132984	2012/01/05	CONSTRUCTION LIEN	\$342,789	VENASKY-POURU ELECTRIC LIMITED		C
TY133102	2012/01/09	CONSTRUCTION LIEN	\$2,650,283	ALSTON POWER & TRANSPORT CANADA INC.		C
TY133201	2012/01/10	CONSTRUCTION LIEN	\$212,623	KEATING INSULATION INC.		C
TY133355	2012/01/12	CONSTRUCTION LIEN	\$1,516,422	A.H. LUNDBERG SYSTEMS LIMITED		C
TY134036	2012/01/27	APL COURT ORDER		TERRACE BAY PULP INC.	EXT 90 INC.	C
REMARKS: TY132002						
TY135090	2012/02/17	CERTIFICATES		A.H. LUNDBERG SYSTEMS LIMITED		C
REMARKS: TY133355						
TY135091	2012/02/17	CERTIFICATE		VENSHORE MECHANICAL LTD.		C
REMARKS: TY132979						

NOTE: ADJOINING PROPERTIES SHOULD BE INVESTIGATED TO ASCERTAIN DESCRIPTIVE INCONSISTENCIES, IF ANY, WITH DESCRIPTION REPRESENTED FOR THIS PROPERTY.
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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

63457-1121 (LT)

SUBJECT TO RESERVATIONS IN CROWN GRANT

PAGE 2 OF 2
PREPARED FOR BLISSMOOD
ON 2012/07/03 AT 14:04:55

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHKD
TY135103	2012/02/17	CERTIFICATE		VENASKY-POURU ELECTRIC LIMITED		C
	REMARKS: TY132984					C
TY135174	2012/02/21	CERTIFICATE		ALSTOM POWER & TRANSPORT CANADA INC.		C
	REMARKS: CERTIFICATE OF ACTION RE: TY133102					C
TY135375	2012/02/24	APL COURT ORDER		TERRACE BAY PULP INC.	KEATING INSULATION IC.	C
	REMARKS: TY133201					

NOTE: ADJOINING PROPERTIES SHOULD BE INVESTIGATED TO ASCERTAIN DESCRIPTIVE INCONSISTENCIES, IF ANY, WITH DESCRIPTION REPRESENTED FOR THIS PROPERTY.

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

62457-1202 (LT)

SUBJECT TO RESERVATIONS IN CROWN GRANT

PAGE 1 OF 2
PREPARED FOR BLISSMOND
ON 2012/07/03 AT 14:05:31

PROPERTY DESCRIPTION:

ECL 8876 SEC TBF; PT LOCATION JK 315 STREET WITHIN THE LIMITS OF STREET TOWNSHIP AS IN PPA5365 EXCEPT LPA42665; S/T LPA83730; TERRACE BAY

PROPERTY REMARKS:

CROWN GRANT SEE PPA5365.

ESTATE/QUALIFIER:

RECENTLY:

FIRST CONVERSION FROM BOOK

FEE SIMPLE

CAPACITY SHARE

ABSOLUTE

ROWN

OWNERS' NAMES

TERRACE BAY PULP INC.

PIN CREATION DATE:

2004/10/18

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHKD
** PRINTOUT INCLUDES ALL DOCUMENT TYPES (DELETED INSTRUMENTS NOT INCLUDED) **						
LPA83730	1968/10/09	TRANSFER EASEMENT			THE HYDRO-ELECTRIC POWER COMMISSION OF ONTARIO	C
PAR301	1968/10/09	PLAN REFERENCE			TERRACE BAY PULP INC.	C
TY13265	2006/08/29	TRANSFER	\$1	NEENAH PAPER COMPANY OF CANADA		C
REMARKS: PLANNING ACT STATEMENTS						
TY108158	2010/09/15	CHARGE	\$25,000,000	TERRACE BAY PULP INC.	HER MAJESTY THE QUEEN IN RIGHT OF THE PROVINCE OF ONTARIO, AS REPRESENTED BY THE MINISTER OF NORTHERN DEVELOPMENT, MINES AND FORESTRY	C
TY108162	2010/09/15	CHARGE	\$30,000,000	TERRACE BAY PULP INC.	COMPUTERSHARE TRUST COMPANY OF CANADA	C
TY132002	2011/12/13	CONSTRUCTION LIEN	\$534,958	EKT 90 INC.		C
TY132979	2012/01/05	CONSTRUCTION LIEN	\$1,305,990	VENSHORE MECHANICAL LTD.		C
TY132984	2012/01/05	CONSTRUCTION LIEN	\$342,789	VENASKY-POURU ELECTRIC LIMITED		C
TY133102	2012/01/09	CONSTRUCTION LIEN	\$2,650,283	ALSTOM POWER & TRANSPORT CANADA INC.		C
TY133201	2012/01/10	CONSTRUCTION LIEN	\$212,623	KEATING INSULATION INC.		C
TY133355	2012/01/12	CONSTRUCTION LIEN	\$1,516,422	A.H. LUNDBERG SYSTEMS LIMITED		C
TY134036	2012/01/27	APL COURT ORDER		TERRACE BAY PULP INC.	EKT 90 INC.	C
REMARKS: TY132002						
TY135090	2012/02/17	CERTIFICATE		A.H. LUNDBERG SYSTEMS LIMITED		C
REMARKS: TY133355						

NOTE: ADJOINING PROPERTIES SHOULD BE INVESTIGATED TO ASCERTAIN DESCRIPTIVE INCONSISTENCIES, IF ANY, WITH DESCRIPTION REPRESENTED FOR THIS PROPERTY.
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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

62457-1202 (LT)

SUBJECT TO RESERVATIONS IN CROWN GRANT

PAGE 2 OF 2
PREPARED FOR BLISSMOUD
ON 2012/07/03 AT 14:05:31

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHKD
TY135091	2012/02/17	CERTIFICATE REMARKS: TY132979		VENSHORE MECHANICAL LTD.		C
TY135103	2012/02/17	CERTIFICATE REMARKS: TY132984		VENASKY-POURU ELECTRIC LIMITED		C
TY135174	2012/02/21	CERTIFICATE REMARKS: CERTIFICATE OF ACTION RE: TY133102		ALSTOM POWER & TRANSPORT CANADA INC.		C
TY135375	2012/02/24	APL COURT ORDER REMARKS: TY133201		TERRACE BAY PULP INC.	KEATING INSULATION IC.	C

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

62457-1206 (LT)

SUBJECT TO RESERVATIONS IN CROWN GRANT

PAGE 1 OF 4
PREPARED FOR: BLISSMONT
ON 2012/07/03 AT 14:07:41

PROPERTY DESCRIPTION:

PT LOC JK300 STREY AS IN PPA5174 EXCEPT LPA38883, LPA32989, LPA33775, LPA42325, LPA43207, LPA51857, LPA51875, LPA58085, LPA58436, LPA62030, LPA64699, LPA64843, LPA63849, LPA65839, LPA67047, PT 1, 2 55R741, PT 1 55R933, PT 1, 4 55R2142, PT 4 55R2424, PT 3 55R3211, PT 1, 9, 10, 11 55R3612, PT 3, 5, 8 55R4166, PT 2, 3 55R4336, PT 2 55R4504, PT 1 55R5806, PT 2 55R8897, PT 2 55R9021, PT 2 55R9069, PT 2 55R3593, PT 1 55R10291, P98014, PT 1 55R10815, PT 1, 2, 3 55R11641, PT10, 11 12 55R11734 & PT 1, 2, 3 55R5243; T/W F117275, LTI69283; S/T P65076, LPA49848, LTI48631, LTI48632; TERRACE BAY; TOGETHER WITH AN EASEMENT AS IN LTI48629

PROPERTY REMARKS:

ESTATE/DUAL/OTHER:
FREE SIMPLE
ABSOLUTE
OWNERS' NAMES
TERRACE BAY PUMP INC.

RECENTLY:
DIVISION FROM 62457-1132
CAPACITY SHARE
ROWN

PIN CREATION DATE:
2005/02/10

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/CHKD
** PRINTOUT INCLUDES ALL DOCUMENT TYPES (DELETED INSTRUMENTS NOT INCLUDED) **						
LPA32578	1947/09/26	ORDER			THE HYDRO-ELECTRIC POWER COMMISSION OF ONTARIO	C
LPA49848	1956/11/26	TRANSFER EASEMENT				C
PAS76	1977/09/21	PLAN REFERENCE				C
55R3612	1978/10/19	PLAN REFERENCE				C
LTI48631	1979/03/15	TRANSFER EASEMENT			THE CORPORATION OF THE TOWNSHIP OF TERRACE BAY	C
LTI48632	1979/03/15	TRANSFER EASEMENT			THE CORPORATION OF THE TOWNSHIP OF TERRACE BAY	C
55R7495	1988/06/14	PLAN REFERENCE				C
LTI31066	1988/07/26	ORDER				C
55R10328	1996/07/17	PLAN REFERENCE				C
P65076	1996/09/20	TRANSFER EASEMENT			THE CORPORATION OF THE TOWNSHIP OF TERRACE BAY	C
P137183	2004/10/06	LR'S ORDER				C
REMARKS: AMEND		THYMNAL TO READ: "EXCEPT PART 2, 55R-9069" & ADDING "EXCEPT P98014"		LAND REGISTRAR		
TY238	2004/11/25	APL (GENERAL)			KIMBERLY-CLARK INC.	C
REMARKS: RE: LTI69283						
TY2293	2005/01/11	LR'S ORDER			LAND REGISTRAR	C

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

62457-1206 (LT)

SUBJECT TO RESERVATIONS IN CROWN GRANT

PAGE 2 OF 4
PREPARED FOR BLISMOND
ON 2012/07/03 AT 14:07:41

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHRD
REMARKS: AMENDED F99014 TO READ F98014 AND AMENDED 5584602 TO READ 5584604						
TY32365	2006/08/29	TRANSFER	\$1	NERNAH PAPER COMPANY OF CANADA	TERRACE BAY PULP INC.	C
REMARKS: PLANNING ACT STATEMENTS						
55812801	2009/01/14	PLAN REFERENCE				C
TY108158	2010/09/15	CHARGE	\$25,000,000	TERRACE BAY PULP INC.	HER MAJESTY THE QUEEN IN RIGHT OF THE PROVINCE OF ONTARIO, AS REPRESENTED BY THE MINISTER OF NORTHERN DEVELOPMENT, MINES AND FORESTRY	C
TY108162	2010/09/15	CHARGE	\$30,000,000	TERRACE BAY PULP INC.	COMPTONSHARE TRUST COMPANY OF CANADA	C
TY131319	2011/11/30	CONSTRUCTION LIEN	\$26,769	NORTH WEST INSTALLATIONS INC.		C
TY131507	2011/12/02	CONSTRUCTION LIEN	\$75,506	FABMAR METALS INC.		C
TY131541	2011/12/05	CONSTRUCTION LIEN	\$47,484	MILLS & MANUFACTURING ACRYLIC PRODUCTS LTD.		C
TY131567	2011/12/05	CONSTRUCTION LIEN	\$12,976	KMH ENGINEERING INC.		C
TY131596	2011/12/05	CONSTRUCTION LIEN	\$385,635	TISI CANADA INC.		C
TY131806	2011/12/08	CONSTRUCTION LIEN	\$258,889	VECTOR CONSTRUCTION LTD.		C
TY131889	2011/12/09	CONSTRUCTION LIEN	\$129,448	FRP SYSTEMS LTD.		C
TY132002	2011/12/13	CONSTRUCTION LIEN	\$534,958	EKT 90 INC.		C
TY132336	2011/12/19	CONSTRUCTION LIEN	\$853,385	LINK STEEL & MECHANICAL INC.		C
TY132337	2011/12/19	CONSTRUCTION LIEN	\$100,037	NORTH AMERICAN KILN SERVICE INC.		C
TY132731	2011/12/28	CERTIFICATE		KMH ENGINEERING INC.		C
REMARKS: CERTIFICATE OF ACTION RE: TY131567						
TY132732	2011/12/28	CERTIFICATE		FRP SYSTEMS LTD.		C
REMARKS: CERTIFICATE OF ACTION RE: TY131889						
TY132967	2012/01/04	CONSTRUCTION LIEN	\$746,379	SKYWAY CANADA LIMITED		C

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

62457-1206 (LT)

SUBJECT TO RESERVATIONS IN CROWN GRANT

PAGE 3 OF 4
PREPARED FOR BLISSMOND
ON 2012/07/03 AT 14:07:41

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHRD
TY132979	2012/01/05	CONSTRUCTION LIEN	\$1,305,990	VENSHORE MECHANICAL LTD.		C
TY132984	2012/01/05	CONSTRUCTION LIEN	\$342,789	VENASKY-POURU ELECTRIC LIMITED		C
TY133102	2012/01/09	CONSTRUCTION LIEN	\$2,650,283	ALSTOM POWER & TRANSPORT CANADA INC.		C
TY133201	2012/01/10	CONSTRUCTION LIEN	\$212,623	KEATING INSULATION INC.		C
TY133232	2012/01/11	CERTIFICATE		MILLS & MANUFACTURING ACRYLIC PRODUCTS LTD. O/A MMA PRODUCTS CANADA	TERRACE BAY PULP INC.	C
REMARKS: CERTIFICATE OF ACTION RE: TY131541						
TY133239	2012/01/11	CERTIFICATE		NORTH WEST INSTALLATIONS INC.		C
REMARKS: CERTIFICATE OF ACTION RE: TY131319						
TY133355	2012/01/12	CONSTRUCTION LIEN	\$1,516,422	A.H. LUNDBERG SYSTEMS LIMITED		C
TY133386	2012/01/13	CERTIFICATE		TISI CANADA INC.	TERRACE BAY PULP INC.	C
REMARKS: TY131596						
TY133709	2012/01/20	CERTIFICATE		VECTOR CONSTRUCTION LTD.		C
REMARKS: CERTIFICATE OF ACTION RE: TY131806						
TY134036	2012/01/27	APL COURT ORDER		TERRACE BAY PULP INC.	EXT 90 INC.	C
REMARKS: TY132002						
TY134274	2012/01/31	CERTIFICATE		SKYWAY CANADA LIMITED	TERRACE BAY PULP INC.	C
REMARKS: CERTIFICATE OF ACTION RE: TY132967						
TY135090	2012/02/17	CERTIFICATE		A.H. LUNDBERG SYSTEMS LIMITED		C
REMARKS: TY133355						
TY135091	2012/02/17	CERTIFICATE		VENSHORE MECHANICAL LTD.		C
REMARKS: TY132979						
TY135103	2012/02/17	CERTIFICATE		VENASKY-POURU ELECTRIC LIMITED		C
REMARKS: TY132984						
TY135174	2012/02/21	CERTIFICATE		ALSTOM POWER & TRANSPORT CANADA INC.		C
REMARKS: CERTIFICATE OF ACTION RE: TY133102						

NOTE: ADJOINING PROPERTIES SHOULD BE INVESTIGATED TO ASCERTAIN DESCRIPTIVE INCONSISTENCIES, IF ANY, WITH DESCRIPTION REPRESENTED FOR THIS PROPERTY.
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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

62457-1206 (LT)

SUBJECT TO RESERVATIONS IN CROWN GRANT

PAGE 4 OF 4
PREPARED FOR BLISSMOND
ON 2012/07/03 AT 14:07:41

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHKD
TY135375	2012/02/24	APL COURT ORDER		TERRACE BAY PULP INC.	KEATING INSULATION IC.	C
REMARKS: TY133201						C
55R13391	2012/03/12	PLAN REFERENCE				C
55R13405	2012/04/04	PLAN REFERENCE				C
TY141651	2012/06/22	LR'S ORDER		LAND REGISTRAR, LRO (55) THUNDER BAY		C
REMARKS: LT148629						

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

62501-0003 (LT)

SUBJECT TO RESERVATIONS IN CROWN GRANT

PAGE 1 OF 2
PREPARED FOR BLISSMOND
ON 2012/07/03 AT 14:30:04

PROPERTY DESCRIPTION:

PCL 8686 SEC 2B7, ISLANDS IN LAKE SUPERIOR IN FRONT OF TWP5 SYDNEY, STREYFARISKE UNSURVEYED TERRITORY WHICH SAID ISLANDS ARE MORE PARTICULARLY
ENUMERATED AND DESCRIBED AS FOLLOWS J.D.2109, J.D.2110, J.D.2111, J.D.2112, J.D.2113, J.D.2114, J.D.2115, J.D.2119, J.D.2120, J.D.2121, J.D.2124,
J.D.2125, J.D.2126, J.D.2128, J.D.2129, J.D.2130; DISTRICT OF THUNDER BAY

PROPERTY REMARKS:

CROWN GRANT SEC PPA5315.

ESTATE/QUALIFIER:

PER SIMPLE
ABSOLUTE

RECENTLY,
FIRST CONVERSION FROM BOOK

PIN CREATION DATE:
2004/08/23

OWNERS' NAMES

TERRACE BAY PULP INC.

CAPACITY SHARE
ROMA

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHRD
** PRINTOUT INCLUDES ALL DOCUMENT TYPES (DELETED INSTRUMENTS NOT INCLUDED) **						
TY13365	2006/08/29	TRANSFER	\$1	NEENAH PAPER COMPANY OF CANADA	TERRACE BAY PULP INC.	C
REMARKS: PLANNING ACT STATEMENTS						
TY108158	2010/09/15	CHARGE	\$25,000,000	TERRACE BAY PULP INC.	HER MAJESTY THE QUEEN IN RIGHT OF THE PROVINCE OF ONTARIO, AS REPRESENTED BY THE MINISTER OF NORTHERN DEVELOPMENT, MINES AND FORESTRY	C
TY108162	2010/09/15	CHARGE	\$30,000,000	TERRACE BAY PULP INC.	COMPUTERSHARE TRUST COMPANY OF CANADA	C
TY132002	2011/12/13	CONSTRUCTION LIEN	\$534,958	EXT 90 INC.		C
TY132979	2012/01/05	CONSTRUCTION LIEN	\$1,305,990	VENSHORE MECHANICAL LTD.		C
TY132984	2012/01/05	CONSTRUCTION LIEN	\$342,789	VENASKY-BOURD ELECTRIC LIMITED		C
TY133102	2012/01/09	CONSTRUCTION LIEN	\$2,650,283	ALSTOM POWER & TRANSPORT CANADA INC.		C
TY133201	2012/01/10	CONSTRUCTION LIEN	\$212,623	KEATING INSULATION INC.		C
TY133355	2012/01/12	CONSTRUCTION LIEN	\$1,516,422	A.H. LUNDBERG SYSTEMS LIMITED		C
TY134036	2012/01/27	APL COURT ORDER		TERRACE BAY PULP INC.	EXT 90 INC.	C
REMARKS: TY132002						
TY135090	2012/02/17	CERTIFICATE		A.H. LUNDBERG SYSTEMS LIMITED		C
REMARKS: TY133355						
TY135091	2012/02/17	CERTIFICATE		VENSHORE MECHANICAL LTD.		C
REMARKS: TY132979						

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

62501-0003 (LT)

SUBJECT TO RESERVATIONS IN CROWN GRANT

PAGE 2 OF 2
PREPARED FOR BLISMOND
ON 2012/07/03 AT 14:30:04

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHKD
TY135103	2012/02/17	CERTIFICATE		VENASKY-POURU ELECTRIC LIMITED		C
	REMARKS: TY132984					C
TY135174	2012/02/21	CERTIFICATE		ALSTOM POWER & TRANSPORT CANADA INC.		C
	REMARKS: CERTIFICATE OF ACTION RE: TY13102					C
TY135375	2012/02/24	APL COURT ORDER		TERRACE BAY PULP INC.	KENTING INSULATION IC.	C
	REMARKS: TY133201					

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

63501-0090 (LT)

SUBJECT TO RESERVATIONS IN CROWN GRANT

PAGE 1 OF 2
PREPARED FOR BLISSMOND
ON 2012/07/03 AT 14:06:08

PROPERTY DESCRIPTION:

PCL 8877 SEC TBF; WATER LT JK-317 SYDNE BEING LAND AND LAND UNDER THE WATERS OF MOBERLEY BAY OF LAKE SUPERIOR OPPOSITE LOCATION JK-316 IN SYDNE TOWNSHIP AS IN PPA5366; S/T LPA53820; DISTRICT OF THUNDER BAY

PROPERTY REMARKS:

CROWN GRANT SEE PPA5366.

ESTATE/QUALIFIER:

RECENTLY:
FIRST CONVERSION FROM BOOK

PER SIMPLE

ABSOLUTE

CAPACITY SHARE
BOWN

OWNERS' NAMES

TERRACE BAY PULP INC.

PIN CREATION DATE:
2004/10/18

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHKD
** PRINTOUT INCLUDES ALL DOCUMENT TYPES (DELETED INSTRUMENTS NOT INCLUDED) **						
LEA53820	1958/07/21	TRANSFER EASEMENT			THE HYDRO-ELECTRIC POWER COMMISSION OF ONTARIO	C
TV13265	2006/08/29	TRANSFER	\$1	NENAH PAPER COMPANY OF CANADA	TERRACE BAY PULP INC.	C
REMARKS: PLANNING ACT STATEMENTS						
TV108158	2010/09/15	CHARGE	\$25,000,000	TERRACE BAY PULP INC.	HER MAJESTY THE QUEEN IN RIGHT OF THE PROVINCE OF ONTARIO, AS REPRESENTED BY THE MINISTER OF NORTHERN DEVELOPMENT, MINES AND FORESTRY	C
TV108162	2010/09/15	CHARGE	\$30,000,000	TERRACE BAY PULP INC.	COMPUTERSHARE TRUST COMPANY OF CANADA	C
TV132002	2011/12/13	CONSTRUCTION LIEN	\$534,958	EXT 90 INC.		C
TV132979	2012/01/05	CONSTRUCTION LIEN	\$1,305,990	VENSHORE MECHANICAL LTD.		C
TV132984	2012/01/05	CONSTRUCTION LIEN	\$342,789	VENASKI-POURU ELECTRIC LIMITED		C
TV133102	2012/01/09	CONSTRUCTION LIEN	\$2,650,283	ALSTOM POWER & TRANSPORT CANADA INC.		C
TV133201	2012/01/10	CONSTRUCTION LIEN	\$212,623	KEATING INSULATION INC.		C
TV133355	2012/01/12	CONSTRUCTION LIEN	\$1,516,422	A.H. LUNDBERG SYSTEMS LIMITED		C
TV134036	2012/01/27	APL COURT ORDER		TERRACE BAY PULP INC.	EXT 90 INC.	C
REMARKS: TV132002						
TV135090	2012/02/17	CERTIFICATE		A.H. LUNDBERG SYSTEMS LIMITED		C
REMARKS: TV133355						
TV135091	2012/02/17	CERTIFICATE		VENSHORE MECHANICAL LTD.		C

NOTE: ADJOINING PROPERTIES SHOULD BE INVESTIGATED TO ASCERTAIN DESCRIPTIVE INCONSISTENCIES, IF ANY, WITH DESCRIPTION REPRESENTED FOR THIS PROPERTY.
NOTE: ENSURE THAT YOUR PRINTOUT STATES THE TOTAL NUMBER OF PAGES AND THAT YOU HAVE PICKED THEM ALL UP.

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

62501-0090 (LT)
SUBJECT TO RESERVATIONS IN CROWN GRANT

PAGE 2 OF 2
PREPARED FOR BLISMOND
ON 2012/07/03 AT 14:06:08

REG. NO.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHKD
REMARKS: TY132979						
TY135103	2012/02/17	CERTIFICATE		VENASKY-POURU ELECTRIC LIMITED		C
REMARKS: TY132984						
TY135174	2012/02/21	CERTIFICATE		ALSTON POWER & TRANSPORT CANADA INC.		C
REMARKS: CERTIFICATE OF ACTION RE: TY133102						
TY135375	2012/02/24	APL COURT ORDER		TERRACE BAY PULP INC.	KENTING INSULATION IC.	C
REMARKS: TY132801						

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 OFFICE #55

PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

63457-1149 (LT)

SUBJECT TO RESERVATIONS IN CROWN GRANT

 PAGE 1 OF 2
 PREPARED FOR BLISSMOND
 ON 2012/07/06 AT 17:52:14

PROPERTY DESCRIPTION:

PCL 1260 SEC TBL, SCHEDULE "A": PT LOCATION J. K. 300 STREET; PT MINERAL LOCATION 1 & 2 STREET DESIGNATED AS LOCATION JK307 STREET BEING LAND UNDER THE WATERS OF THE AGUASABON RIVER & UNDER A BAY AT THE OUTLET THEREOF; SCHEDULE "B": LOCATION JK305 PRISKE/STREET BEING LAND & LAND UNDER THE WATERS OF AGUASABON RIVER, BIG DUCK CREEK, TWIN LAKE & TWO SMALL LAKES WITHIN THE AREA; SCHEDULE "C": LOCATION JK311 STREET BEING LAND & LAND UNDER THE WATERS OF THE AGUASABON RIVER, OR UNDER ANY OTHER WATERS LYING WITHIN THE AREA; SCHEDULE "D": PARCEL OF LAND & LAND UNDER THE WATERS OF BLUE JAY LAKE PRISKE & CERTAIN SMALL LAKES & RIVERS WITHIN THE AREA; SCHEDULE "E": WATER LT JK312 PRISKE/STREET IN FRONT OF PT OF LOCATION JK305 BEING LAND UNDER THE WATERS OF TERRACE BAY OF LAKE SUPERIOR AS IN M1517; S/T LT218861; THUNDER BAY/TERRACE BAY

PROPERTY REMARKS:

ESTATE/QUALIFIER:

LEASERHOLD

ABSOLUTE

OWNERS' NAMES

ONTARIO POWER GENERATION INC.

RECENTLY:

FIRST CONVERSION FROM BOOK

CAPACITY SHARE

BENO

PIN CREATION DATE:

2004/08/23

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/CHRD
** PRINTOUT INCLUDES ALL DOCUMENT TYPES (DELETED INSTRUMENTS NOT INCLUDED) **						
M1517	1954/02/15	CROWN PATENT			THE HYDRO-ELECTRIC POWER COMMISSION OF ONTARIO	C
	REMARKS: LEASE					C
LP865177	1969/04/02	APL (GENERAL) ATTACHED, DEPOSIT UNDER THE NAVIGABLE WATERS PROTECTION ACT;				C
	REMARKS: SKETCH					C
SSR1944	1976/04/21	PLAN REFERENCE			KIMBERLY-CLARK OF CANADA LIMITED	C
LT120340	1976/04/22	NOTICE OF SUBLEASE				C
SSR3375	1983/03/04	PLAN REFERENCE				C
LT205291	1985/10/18	NOTICE				C
	REMARKS: PARTIAL SURRENDER OF LEASE					C
LT218861	1987/03/13	TRANSFER EASEMENT			HER MAJESTY THE QUEEN IN RIGHT OF CANADA REP. BY THE MINISTER OF TRANSPORT	C
F34714	1993/04/30	NOTICE				C
	REMARKS: RENEWAL LT120340; AMENDED UNDER F34628					C
TY457	2004/11/30	NO ASSG LESSEE INT	\$2,376,350	KIMBERLY-CLARK INC.	NEENAH PAPER COMPANY OF CANADA	C
TY32369	2006/08/29	NO ASSG LESSEE INT	\$1	NEENAH PAPER COMPANY OF CANADA	TERRACE BAY PULP INC.	C
	REMARKS: LT120340					C

NOTE: ADJOINING PROPERTIES SHOULD BE INVESTIGATED TO ASCERTAIN DESCRIPTIVE INCONSISTENCIES, IF ANY, WITH DESCRIPTION REPRESENTED FOR THIS PROPERTY.
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OFFICE #55

PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

62457-1149 (LT)

SUBJECT TO RESERVATIONS IN CROWN GRANT

PAGE 2 OF 2
PREPARED FOR Blismond
ON 2012/07/06 AT 17:52:14

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHKD
TY108159	2010/09/15	NO CHARGE LEASE	\$25,000,000	TERREACE BAY PULP INC.	HER MAJESTY THE QUEEN IN RIGHT OF THE PROVINCE OF ONTARIO, AS REPRESENTED BY THE MINISTER OF NORTHERN DEVELOPMENT, MINES AND FORESTRY	C
TY108163	2010/09/15	NO CHARGE LEASE	\$30,000,000	TERREACE BAY PULP INC.	COMPUTERSHARE TRUST COMPANY OF CANADA	C
TY108816	2010/09/27	APL CH NAME OWNER		THE HYDRO-ELECTRIC POWER COMMISSION OF ONTARIO	ONTARIO POWER GENERATION INC.	C

NOTE: ADJOINING PROPERTIES SHOULD BE INVESTIGATED TO ASCERTAIN DESCRIPTIVE INCONSISTENCIES, IF ANY, WITH DESCRIPTION REPRESENTED FOR THIS PROPERTY.
NOTE: ENSURE THAT YOUR PRINTOUT STATES THE TOTAL NUMBER OF PAGES AND THAT YOU HAVE PICKED THEM ALL UP.

185
RUN NUMBER : 186
RUN DATE : 2012/07/04
ID : 20120704123441.43

PROVINCE OF ONTARIO
MINISTRY OF GOVERNMENT SERVICES
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 1
(10000)

THIS IS TO CERTIFY THAT A SEARCH HAS BEEN MADE IN THE RECORDS OF THE CENTRAL OFFICE
OF THE PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM IN RESPECT OF THE FOLLOWING:

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : TERRACE BAY PULP INC.
FILE CURRENCY : 03JUL 2012

ENQUIRY NUMBER 20120704123441.43 CONTAINS 25 PAGE(S), 12 FAMILY(IES).

THE SEARCH RESULTS MAY INDICATE THAT THERE ARE SOME REGISTRATIONS WHICH SET OUT A BUSINESS DEBTOR NAME
WHICH IS SIMILAR TO THE NAME IN WHICH YOUR ENQUIRY WAS MADE. IF YOU DETERMINE THAT THERE ARE OTHER
SIMILAR BUSINESS DEBTOR NAMES, YOU MAY REQUEST THAT ADDITIONAL ENQUIRIES BE MADE AGAINST THOSE NAMES.

BLAKE, CASSELS & GRAYDON LLP (ATTN: FINANCIAL SERVICES/L KOM
IS)
199 BAY STREET, SUITE 4000
TORONTO ON M5L 1A9

CONTINUED...

2

CERTIFIED BY/CERTIFIÉS PAR
K. May
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crt/2 11/2008)



186

RUN NUMBER : 186
RUN DATE : 2012/07/04
ID : 20120704123441.43

PROVINCE OF ONTARIO
MINISTRY OF GOVERNMENT SERVICES
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 2.
(10001)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : TERRACE BAY PULP INC.
FILE CURRENCY : 03JUL 2012

FORM 10 FINANCING STATEMENT / CLAIM FOR LBN

FILE NUMBER
675743616

CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION
NO. OF PAGES NO. OF PAGES SCHEDULE NUMBER UNDER PERIOD
001 001 20120120 1017 1862 9232 R RSLA 1

02 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME
TERRACE BAY PULP INC.
ONTARIO CORPORATION NO. 2101997

03 NAME BUSINESS NAME ADDRESS 21 MILL ROAD TERRACE BAY
ONT POT 2W0

04 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME
TERRACE BAY
ONTARIO CORPORATION NO. 2101997

05 DEBTOR BUSINESS NAME ADDRESS
THUNDERBAY LEASING INC.
PO BOX 22025, 470 HODDER AVENUE
THUNDER BAY ONT P7A 8A8

06 NAME BUSINESS NAME ADDRESS
THUNDERBAY LEASING INC.
PO BOX 22025, 470 HODDER AVENUE
THUNDER BAY ONT P7A 8A8

07 SECURED PARTY
THUNDERBAY LEASING INC.
PO BOX 22025, 470 HODDER AVENUE
THUNDER BAY ONT P7A 8A8

08 SECURED PARTY
THUNDERBAY LEASING INC.
PO BOX 22025, 470 HODDER AVENUE
THUNDER BAY ONT P7A 8A8

09 SECURED PARTY
THUNDERBAY LEASING INC.
PO BOX 22025, 470 HODDER AVENUE
THUNDER BAY ONT P7A 8A8

10 COLLATERAL CLASSIFICATION
CONSUMER INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED X
GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED X
28744

11 MOTOR MAKE MODEL
KOMATSU WHEEL LOADER WA 500
V.I.N. KMTWA044T57A72205

12 VEHICLE
KOMATSU WHEEL LOADER WA 500
V.I.N. KMTWA044T57A72205

13 GENERAL COLLATERAL
REPAIR INVOICE NUMBER TPL-643 DATED NOVEMBER 18, 2011

14 GENERAL COLLATERAL
WELLER MALONEY NELSON
1001 WILLIAM STREET, SUITE 201
THUNDER BAY ONT P7B 6M1

15 GENERAL COLLATERAL
WELLER MALONEY NELSON
1001 WILLIAM STREET, SUITE 201
THUNDER BAY ONT P7B 6M1

16 GENERAL COLLATERAL
WELLER MALONEY NELSON
1001 WILLIAM STREET, SUITE 201
THUNDER BAY ONT P7B 6M1

17 GENERAL COLLATERAL
WELLER MALONEY NELSON
1001 WILLIAM STREET, SUITE 201
THUNDER BAY ONT P7B 6M1

CONTINUED... 3

CERTIFIED BY/CERTIFIÉES PAR
K. 
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(c) 11/11/2008



187

RUN NUMBER : 186
RUN DATE : 2012/07/04
ID : 20120704123441.43

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : TERRACE BAY PULP INC.
FILE CURRENCY : 03JUL 2012

FORM 1G FINANCING STATEMENT / CLAIM FOR LIEB

FILE NUMBER
675743634

CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION
FILING NO. OF PAGES SCHEDULE NUMBER UNDER PERIOD
001 001 20120120 1021 1862 9233 R RSLA 1

02 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

03 NAME BUSINESS NAME TERRACE BAY PULP INC. ONTARIO CORPORATION NO. 2101997
21 MILL ROAD TERRACE BAY ONT P0T 2W0

04 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

05 DEBTOR BUSINESS NAME THUNDERBAY LEASING INC. ONTARIO CORPORATION NO.
NAME ADDRESS

08 SECURED PARTY THUNDERBAY LEASING INC.

09 DEBTOR CLAIMANT ADDRESS PO BOX 22025, 470 HODDER AVENUE THUNDER BAY ONT P7A 8A8

10 COLLATERAL CLASSIFICATION MOTOR VEHICLE AMOUNT DATE OF MATURITY OR EXPIRATION DATE NO FIXED
GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED X 39373 X

11 MOTOR YEAR MAKE MODEL V.I.N. KMTWA044T57A72205
12 VEHICLE KOMATSU WHEEL LOADER WA 500

REPAIR INVOICE NUMBER TPL-633 DATED NOVEMBER 2, 2011

13 GENERAL
14 COLLATERAL
15 DESCRIPTION

WEILER MALONEY NELSON THUNDER BAY ONT P7B 6M1

16 REGISTERING ADDRESS 1001 WILLIAM STREET, SUITE 201

CONTINUED... 4

CERTIFIED BY/CERTIFIÉES PAR
K. M. O'Neil
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(e) 11/11/2008



88 RUN NUMBER : 186
 RUN DATE : 2012/07/04
 ID : 20120704123441.43

PROVINCE OF ONTARIO
 MINISTRY OF GOVERNMENT SERVICES
 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
 ENQUIRY RESPONSE
 CERTIFICATE

REPORT : PSSR060
 PAGE : 4
 (10003)

TYPE OF SEARCH : BUSINESS DEBTOR
 SEARCH CONDUCTED ON : TERRACE BAY PULP INC.
 FILE CURRENCY : 03JUL 2012

FORM 16 FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
 675743706

CAUTION FILING	PAGE NO. OF PAGES	TOTAL	NOTES VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
001	001	001	20120120 1025 1862 9235	R	RS1A	1

DATE OF BIRTH
 FIRST GIVEN NAME
 SURNAME

BUSINESS NAME
 TERRACE BAY PULP INC.

ADDRESS
 21 MILL ROAD

DATE OF BIRTH
 FIRST GIVEN NAME
 SURNAME

BUSINESS NAME
 ADDRESS

DATE OF BIRTH
 FIRST GIVEN NAME
 SURNAME

SECURED PARTY
 THUNDERPINE LEASING INC.

LIEN CLAIMANT
 ADDRESS
 PO BOX 22025, 470 HODDER AVENUE

CONSUMER
 INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED
 X 12340

VEHICLE
 YEAR MAKE
 KOMATSU WHEEL LOADER
 MODEL
 WA 500
 V.I.N.
 KOTWA044T57A72205

REPAIR INVOICE NUMBER TPL-665 DATED NOVEMBER 22, 2011

GENERAL
 COLLATERAL
 DESCRIPTION

WEILER MALONEY NELSON
 1001 WILLIAM STREET, SUITE 201
 THUNDER BAY
 ON P7B 6M1

REGISTERING
 AGENT

ADDRESS
 1001 WILLIAM STREET, SUITE 201
 THUNDER BAY
 ON P7B 6M1

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***
 CONTINUED... 5

CERTIFIED BY/CERTIFIÉS PAR
 K. *ey*
 REGISTRAR OF
 PERSONAL PROPERTY SECURITY/
 LE REGISTRATEUR
 DES SÛRÉTÉS MOBILIÈRES
 (c)11/11/2008



68
RUN NUMBER : 186
RUN DATE : 2012/07/04
ID : 20120704123441.43

PROVINCE OF ONTARIO
MINISTRY OF GOVERNMENT SERVICES
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 5
(10004)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : TERRACE BAY PULP INC.
FILE CURRENCY : 03JUL 2012

FORM ID : FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
675743823

CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION
FILING NO. OF PAGES SCHEDULE NUMBER UNDER PERIOD
001 001 20120120 1030 1862 9236 R RSLA 1

01 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

02 DEBTOR BUSINESS NAME TERRACE BAY PULP INC.

03 NAME ADDRESS 21 MILL ROAD TERRACE BAY ONT P0T 2W0

04 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

05 DEBTOR BUSINESS NAME

06 NAME ADDRESS

07 SECURED PARTY THUNDERBAY LEASING INC.

08 LIEN CLAIMANT ADDRESS PO BOX 22025, 470 HODDER AVENUE THUNDER BAY ONT P7A 8A8

09 COLLATERAL CLASSIFICATION CONSUMER MOTOR VEHICLE AMOUNT DATE OF NO. FIXED
GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED Maturity OR Maturity DATE X
X 2971 X

10 YEAR MAKE MODELS V.I.N. KMTWA044T57A72205
11 MOTOR KOMATSU WHEEL LOADER WA 500
12 VEHICLE

REPAIR INVOICE NUMBER TPL-692 DATED DECEMBER 19, 2011

13 GENERAL COLLATERAL DESCRIPTION

14 COLLATERAL DESCRIPTION WELER MALONEY NELSON

15 ADDRESS 1001 WILLIAM STREET, SUITE 201 THUNDER BAY ON P7B 6M1

16 AGENT *** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 6

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K. 
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SURETÉS MOBILIÈRES
(c) 11/12/2009



190

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : TERRACE BAY PULP INC.
FILE CURRENCY : 03JUL 2012

FORM 10 FINANCING STATEMENT / CLAIM FOR LIEN

00
FILE NUMBER
675641322

01
CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION
FILING NO. OF PAGES SCHEDULE NUMBER UNDER PERIOD
001 2 20120116 1057 1793 9423 P PSSA 1

02
DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME
TERRACE BAY PULP INC

03
NAME BUSINESS NAME ADDRESS 21 MILL ROAD TERRACE BAY ON P0T2W0
ONTARIO CORPORATION NO.

04
DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME
TERRACE BAY

05
NAME BUSINESS NAME ADDRESS
ONTARIO CORPORATION NO.

06
DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME
TERRACE BAY

07
DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME
TERRACE BAY

08
DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME
TERRACE BAY

09
DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME
TERRACE BAY

10
DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME
TERRACE BAY

11
DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME
TERRACE BAY

12
DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME
TERRACE BAY

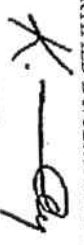
13
DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME
TERRACE BAY

14
DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME
TERRACE BAY

15
DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME
TERRACE BAY

16
DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME
TERRACE BAY

17
DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME
TERRACE BAY

CERTIFIED BY/CERTIFIÉS PAR
K. 
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRÉTÉS MOBILIÈRES
(s) (r 11/2008)



208

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : TERRACE BAY PULP INC.
FILE CURRENCY : 03JUL 2012

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
675641322

CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION
FILING NO. OF PAGES SCHEDULE NUMBER PERIOD
002 2 20120116 1057 1793 9423

02 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME
03 NAME BUSINESS NAME ADDRESS
ONTARIO CORPORATION NO.

04 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME
05 NAME BUSINESS NAME ADDRESS
ONTARIO CORPORATION NO.

06 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME
07 NAME BUSINESS NAME ADDRESS
ONTARIO CORPORATION NO.

08 SECURED PARTY /
09 LIEN CLAIMANT ADDRESS

10 COLLATERAL CLASSIFICATION
CONSUMER INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MOTOR VEHICLE AMOUNT DATE OF NO FIXED
GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED Maturity or Maturity Date

11 MOTOR YEAR MAKE MODEL V.I.N.
12 VEHICLE

13 GENERAL MODEL# SL4640E
14 COLLATERAL SERIAL# GHL04640J00310035
15 DESCRIPTION

16 REGISTERING
17 AGENT ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CERTIFIED BY/CERTIFIÉS PAR
K. 
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRÉTÉS MOBILIÈRES
(en fr 11/2008)



RUN NUMBER : 186
RUN DATE : 2012/07/04
ID : 20120704123441.43

PROVINCE OF ONTARIO
MINISTRY OF GOVERNMENT SERVICES
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 8
(10007)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : TERRACE BAY PULP INC.
FILE CURRENCY : 03JUL 2012

FORM 1G FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
666968958

CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION
FILING NO. OF PAGES SCHEDULE NUMBER UNDER PERIOD
01 001 20110106 1421 1462 1436 P PSSA 6

DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

02 DEBTOR BUSINESS NAME TERRACE BAY PULP INC
03 NAME ADDRESS 21 MILL RD *
04 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

05 DEBTOR BUSINESS NAME TERRACE BAY PULP INC
06 NAME ADDRESS 21 MILL RD *
07 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

08 DEBTOR BUSINESS NAME TERRACE BAY PULP INC
09 NAME ADDRESS 21 MILL RD *
10 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

01 DEBTOR BUSINESS NAME TERRACE BAY PULP INC
02 NAME ADDRESS 21 MILL RD *
03 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

04 DEBTOR BUSINESS NAME TERRACE BAY PULP INC
05 NAME ADDRESS 21 MILL RD *
06 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

07 DEBTOR BUSINESS NAME TERRACE BAY PULP INC
08 NAME ADDRESS 21 MILL RD *
09 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

08 DEBTOR BUSINESS NAME TERRACE BAY PULP INC
09 NAME ADDRESS 21 MILL RD *
10 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

09 DEBTOR BUSINESS NAME TERRACE BAY PULP INC
10 NAME ADDRESS 21 MILL RD *
11 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

10 DEBTOR BUSINESS NAME TERRACE BAY PULP INC
11 NAME ADDRESS 21 MILL RD *
12 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

11 DEBTOR BUSINESS NAME TERRACE BAY PULP INC
12 NAME ADDRESS 21 MILL RD *
13 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

12 DEBTOR BUSINESS NAME TERRACE BAY PULP INC
13 NAME ADDRESS 21 MILL RD *
14 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

13 DEBTOR BUSINESS NAME TERRACE BAY PULP INC
14 NAME ADDRESS 21 MILL RD *
15 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

14 DEBTOR BUSINESS NAME TERRACE BAY PULP INC
15 NAME ADDRESS 21 MILL RD *
16 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

15 DEBTOR BUSINESS NAME TERRACE BAY PULP INC
16 NAME ADDRESS 21 MILL RD *
17 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

16 DEBTOR BUSINESS NAME TERRACE BAY PULP INC
17 NAME ADDRESS 21 MILL RD *
18 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

17 DEBTOR BUSINESS NAME TERRACE BAY PULP INC
18 NAME ADDRESS 21 MILL RD *
19 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

18 DEBTOR BUSINESS NAME TERRACE BAY PULP INC
19 NAME ADDRESS 21 MILL RD *
20 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

19 DEBTOR BUSINESS NAME TERRACE BAY PULP INC
20 NAME ADDRESS 21 MILL RD *
21 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

20 DEBTOR BUSINESS NAME TERRACE BAY PULP INC
21 NAME ADDRESS 21 MILL RD *
22 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

21 DEBTOR BUSINESS NAME TERRACE BAY PULP INC
22 NAME ADDRESS 21 MILL RD *
23 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

22 DEBTOR BUSINESS NAME TERRACE BAY PULP INC
23 NAME ADDRESS 21 MILL RD *
24 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

CERTIFIED BY/CERTIFIÉS PAR
K.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(c) 11/2008



CONTINUED... 9

202

RUN NUMBER : 186
 RUN DATE : 2012/07/04
 ID : 20120704123441.43

PROVINCE OF ONTARIO
 MINISTRY OF GOVERNMENT SERVICES
 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
 ENQUIRY RESPONSE
 CERTIFICATE

REPORT : PSSR060
 PAGE : 9
 (10008)

TYPE OF SEARCH : BUSINESS DEBTOR
 SEARCH CONDUCTED ON : TERRACE BAY PULP INC.
 FILE CURRENCY : 03JUL 2012

FORM 16 FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
 666454977

00 CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION
 FILING NO. OF PAGES SCHEDULES NUMBER UNDER PERIOD
 01 003 20101208 1948 1531 8639 P PSSA 4

01 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

02 DEBTOR BUSINESS NAME TERRACE BAY PULP INC.

03 NAME ADDRESS 1 MILL ROAD TERRACE BAY ONTARIO CORPORATION NO. ON POT 2W0

04 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

05 MOTOR BUSINESS NAME ADDRESS ONTARIO CORPORATION NO.

06 NAME BUSINESS NAME ADDRESS

07 SECURED PARTY LIFECAPITAL CORPORATION

08 LIEN CLAIMANT ADDRESS 300 THE EAST MALL, SUITE 401 TORONTO ON M9B 6B7

09 COLLATERAL CLASSIFICATION CONSUMER MOTOR VEHICLE AMOUNT DATE OF NO FIXED
 GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MATURITY OF MATURITY DATE
 X X

10 YEAR MAKE MODEL U.I.N.

11 MOTOR VEHICLE

12 GENERAL ACCESSORIES, ADDITIONS, BATTERIES, CHARGERS, REPAIR PARTS, AND OTHER
 13 COLLATERAL EQUIPMENT PLACED ON OR FORMING PART OF THE GOODS DESCRIBED HEREIN
 14 DESCRIPTION
 15 CANADIAN SECURITIES REGISTRATION SYSTEMS

16 REGISTERED ADDRESS SUITE 200, 4126 NORLAND AVENUE BURNABY BC V5G 3S8

17 AGENT *** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 10

CERTIFIED BY/CERTIFIÉES PAR
 K. 
 REGISTRAR OF
 PERSONAL PROPERTY SECURITY/
 LE REGISTRATEUR
 DES SÛRETÉS MOBILIÈRES
 (en jfr 11/2008)



203

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : TERRACE BAY PULP INC.
FILE CURRENCY : 03JUL 2012

FORM 1C FINANCING STATEMENT / CLAIM FOR LITEN

00
FILE NUMBER
666454977

01
CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION
FILING NO. OF PAGES SCHEDULE NUMBER UNDER PERIOD
02 003 20101208 1948 1531 8639

02
DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

03
NAME BUSINESS NAME ADDRESS ONTARIO CORPORATION NO.

04
ADDRESS FIRST GIVEN NAME INITIAL SURNAME

05
DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

06
NAME BUSINESS NAME ADDRESS ONTARIO CORPORATION NO.

07
ADDRESS FIRST GIVEN NAME INITIAL SURNAME

08
DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

09
NAME BUSINESS NAME ADDRESS ONTARIO CORPORATION NO.

10
COLLATERAL CLASSIFICATION MOTOR VEHICLE AMOUNT DATE OF NO FIXED
GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MATURITY OR MATURITY DATE

11
MOTOR YEAR MAKE MODEL V.I.N.

12
VEHICLE

13
GENERAL WITH ANY PROCEEDS THEREOF AND THEREFROM INCLUDING, WITHOUT
14 COLLATERAL LIMITATION, ALL GOODS, SECURITIES, INSTRUMENTS, DOCUMENTS OF TITLE,
15 DESCRIPTION CHATTEL PAPER AND INTANGIBLES (AS DEFINED IN THE PERSONAL PROPERTY

16
REGISTRATION

17
AGENT ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED...

CERTIFIED BY/CERTIFIÉS PAR
K. 
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SURETÉS MOBILIÈRES
(01/11/2008)



204

RUN NUMBER : 186
RUN DATE : 2012/07/04
ID : 20120704123441.43

PROVINCE OF ONTARIO
MINISTRY OF GOVERNMENT SERVICES
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 11
(10010)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : TERRACE BAY PULP INC.
FILE CURRENCY : 03JUL 2012

FORM 12 FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
666454977

CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION
FILING NO. OF PAGES SCHEDULE NUMBER UNDER PERIOD
03 003 20101208 1948 1531 8639

02 DEBTOR NAME OF BIRTH FIRST GIVEN NAME INITIAL SURNAME ONTARIO CORPORATION NO.
03 NAME BUSINESS NAME ADDRESS FIRST GIVEN NAME INITIAL SURNAME

04 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

05 DEBTOR BUSINESS NAME ADDRESS FIRST GIVEN NAME INITIAL SURNAME ONTARIO CORPORATION NO.
06 NAME BUSINESS NAME ADDRESS

08 SECURED PARTY / LIEN CLAIMANT ADDRESS

10 COLLATERAL CLASSIFICATION CONSUMER INVENTORY EQUIPMENT ACCOUNTS OTHER MOTOR VEHICLE AMOUNT DATE OF NO. FIXED
GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MATURITY OR MATURITY DATE

11 MOTOR YEAR MAKE MODEL V.I.N.
12 VEHICLE

13 GENERAL SECURITY ACT)
14 COLLATERAL
15 DESCRIPTION

16 REGISTRATION AGENT ADDRESS
17

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 12

CERTIFIED BY/CERTIFIÉES PAR
K.
REGISTRAR OF PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR DES SûRÉTÉS MOBILIÈRES
(c) 11/11/2009



205
RUN NUMBER : 186
RUN DATE : 2012/07/04
ID : 20120704123441.43

PROVINCE OF ONTARIO
MINISTRY OF GOVERNMENT SERVICES
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 12
(10011)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : TERRACE BAY PULP INC.
FILE CURRENCY : 03JUL 2012

FORM 10 FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
664918281

CAUTION PAGE TOTAL NOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION
FILING NO. OF PAGES SCHEDULE NUMBER UNDER PERIOD
01 001 20101004 1703 1462 9902 P PPSA 3

02 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME
03 NAME BUSINESS NAME TERRACE BAY PULP INC. ONTARIO CORPORATION NO. ON POT2W0

04 ADDRESS 21 MILL RD TERRACE BAY
DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

05 DEBTOR BUSINESS NAME
06 NAME ADDRESS ONTARIO CORPORATION NO.

07 SECURED PARTY XEROX CANADA LTD
08 LEND CLAIMANT ADDRESS TORONTO ON M4W3H1

09 COLLATERAL CLASSIFICATION X
10 CONSUMER INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED NO PLEDG DATE OF MATURITY OR MATURITY DATE X

11 MOTOR YEAR MAKE MODEL V.I.N.
12 VEHICLE

13 GENERAL COLLATERAL
14 DESCRIPTION
15 REGISTRATION
16 AGENT PPSA CANADA INC. - (3992)
17 ADDRESS 110 SHEPPARD AVE EAST, SUITE 303 TORONTO ON M2N6Y8

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***
CONTINUED... 13

CERTIFIED BY/CERTIFIÉS PAR
K.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(crtfr 11/2008)



RUN NUMBER : 186
 RUN DATE : 2012/07/04
 ID : 20120704123441.43

PROVINCE OF ONTARIO
 MINISTRY OF GOVERNMENT SERVICES
 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
 ENQUIRY RESPONSE
 CERTIFICATE

REPORT : PSSR060
 PAGE : 13
 (10012)

TYPE OF SEARCH : BUSINESS DEBTOR
 SEARCH CONDUCTED ON : TERRACE BAY PULP INC.
 FILE CURRENCY : 03JUL 2012

FORM ID : FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
 664864803

CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION
 FILING NO. OF PAGES SCHEDULE NUMBER UNDER PERIOD
 01 001 20101001 1406 1462 9473 P PPSA 3

DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

DEBTOR BUSINESS NAME TERRACE BAY PULP INC

ADDRESS 21 MILL RD

DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

DEBTOR BUSINESS NAME

ADDRESS

XEROX CANADA LTD

ADDRESS 33 BLOOR ST. E. 3RD FLOOR

COLLATERAL CLASSIFICATION

GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MOTOR VEHICLE AMOUNT DATE OF NO EXEMPT
 X X Maturity or Maturity Date

YEAR MAKE

MOTOR VEHICLE

GENERAL COLLATERAL

DESCRIPTION

REGISTERING AGENT

17

PPSA CANADA INC. - (3992)
 110 SHEPPARD AVE EAST, SUITE 303

TORONTO

ON

M2N6Y8

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 14

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 K. 
 REGISTRAR OF PERSONAL PROPERTY SECURITY/
 LE REGISTRATEUR DES SÛRETÉS MOBILIÈRES
 (en) 11/2008



28

RUN NUMBER : 186
RUN DATE : 2012/07/04
ID : 20120704123441.43

PROVINCE OF ONTARIO
MINISTRY OF GOVERNMENT SERVICES
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 14
(10013)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : TERRACE BAY PULP INC.
FILE CURRENCY : 03JUL 2012

FORM 10 FINANCING STATEMENT / CREDIT FOR LEND

RULE NUMBER
664395264

CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION
NO. OF PAGES SCHEDULE NUMBER UNDER PERIOD
001 002 20100914 0850 1862 1348 P PPSA 10

DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

DEBTOR BUSINESS NAME TERRACE BAY PULP INC.

NAME ADDRESS 1120 PREMIER WAY THUNDER BAY ON P7B 0A3

DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

DEBTOR BUSINESS NAME ADDRESS ONTARIO CORPORATION NO.

NAME ADDRESS COMPUTERSHARE TRUST COMPANY OF CANADA, AS TRUSTEE

NAME ADDRESS 100 UNIVERSITY AVENUE, SOUTH TOWER, 8TH TORONTO ON M5J 2Y1

NAME ADDRESS

NAME ADDRESS

NAME ADDRESS

NAME ADDRESS

NAME ADDRESS

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NAME ADDRESS

CONTINUED... 15

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REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÔCÉTÉS MOBILIÈRES
(e/11/112008)



208

RUN NUMBER : 186
RUN DATE : 2012/07/04
ID : 20120704123441.43

PROVINCE OF ONTARIO
MINISTRY OF GOVERNMENT SERVICES
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 15
(10014)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : TERRACE BAY PULP INC.
FILE CURRENCY : 03JUL 2012

FORM 10 FINANCING STATEMENT / CLAIM FOR LIEN

00 FIRM NUMBER
664395264

01 CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION
FILING NO. OF PAGES SCHEDULE NUMBER UNDER PERIOD
002 002 20100914 0850 1862 1348

02 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME ONTARIO CORPORATION NO.
03 NAME BUSINESS NAME
04 ADDRESS

05 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME
06 NAME BUSINESS NAME ONTARIO CORPORATION NO.
07 ADDRESS

08 SECURED PARTY / FIRST GIVEN NAME
09 LIEN CLAIMANT ADDRESS FLOOR

10 COLLATERAL CLASSIFICATION MOTOR VEHICLE AMOUNT DATE OF NO PAYED
CONSUMER INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MATURITY OR MATURITY DATE

11 MOTOR YEAR MAKE MODEL V.I.N.
12 VEHICLE

13 GENERAL
14 COLLATERAL
15 DESCRIPTION

16 REGISTERING
17 AGENT ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***
CONTINUED... 16

CERTIFIED BY/CERTIFIÉES PAR
K. 
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(en fr 11/2008)



209

RUN NUMBER : 186
 RUN DATE : 2012/07/04
 ID : 20120704123441.43

PROVINCE OF ONTARIO
 MINISTRY OF GOVERNMENT SERVICES
 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
 ENQUIRY RESPONSE
 CERTIFICATE

REPORT : PSSR060
 PAGE : 16
 (10015)

TYPE OF SEARCH : BUSINESS DEBTOR
 SEARCH CONDUCTED ON : TERRACE BAY PULP INC.
 FILE CURRENCY : 03JUL 2012

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
 663379848

CATION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION
 FILING NO. OF PAGES SCHEDULE NUMBER UNDER PERIOD
 001 002 20100803 0803 1862 8417 P PPSA 7

02 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

03 NAME BUSINESS NAME TERRACE BAY PULP INC. ONTARIO CORPORATION NO. ON P7B 6T7

04 ADDRESS 1120 PREMIER WAY, P.O. BOX 10280 THUNDER BAY

05 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

06 NAME BUSINESS NAME ONTARIO CORPORATION NO.

07 ADDRESS

08 SECURED PARTY / THE CROWN IN RIGHT OF THE PROVINCE OF ONTARIO, AS REPRESENTED BY THE

09 LIEN CLAIMANT ADDRESS #200-70 FOSTER DRIVE SAULT STE. MARIE ON P6A 6V8

10 COLLATERAL CLASSIFICATION CONSUMER INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MOTOR VEHICLE AMOUNT DATE OF NO. FILED
 GOODS X X X X MATURITY OR MAJORITY DATE

11 NOTOR YEAR MAKE MODEL V.I.N.

12 VEHICLE

13 GENERAL COMPLAINT

14 DESCRIPTION

16 REGISTERING AGENT ADDRESS BLAKE, CASSELS & GRAYDON LLP (IAB/LIB) TORONTO ON M5L 1A9

17 *** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY ***
 CONTINUED... 17

CERTIFIED BY/CERTIFIÉS PAR
 K. 
 REGISTRAR OF
 PERSONAL PROPERTY SECURITY/
 LE REGISTREUR
 DES SÛRÉTÉS MOBILIÈRES
 (c)11r-11/2008



210

RUN NUMBER : 186
RUN DATE : 2012/07/04
ID : 20120704123441.43

PROVINCE OF ONTARIO
MINISTRY OF GOVERNMENT SERVICES
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 17
(10016)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : TERRACE BAY PULP INC.
FILE CURRENCY : 03JUL 2012

FORM 16 FINANCIAL STATEMENT / CLAIM FOR DEB

FILE NUMBER
66379848

CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION
FILING NO. OF PAGES SCHEDULE NUMBER UNDER PERIOD
002 002 20100803 0803 1862 8417

DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

DEBTOR BUSINESS NAME ADDRESS ONTARIO CORPORATION NO.

DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

DEBTOR BUSINESS NAME ADDRESS ONTARIO CORPORATION NO.

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DEBTOR BUSINESS NAME ADDRESS ONTARIO CORPORATION NO.

DEBTOR BUSINESS NAME ADDRESS ONTARIO CORPORATION NO.

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CERTIFIED BY/CERTIFIÉS PAR
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REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTREUR
DES SÛRETÉS MOBILIÈRES
(en 11/1/2008)



211
RUN NUMBER : 186
RUN DATE : 2012/07/04
ID : 20120704123441.43

PROVINCE OF ONTARIO
MINISTRY OF GOVERNMENT SERVICES
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 18
(10017)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : TERRACE BAY PULP INC.
FILE CURRENCY : 03JUL 2012

FORM 12 FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER
617867784

01 CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION
FILING NO. OF PAGES SCHEDULE NUMBER UNBR PERIOD
01 001 20050811 1435 8077 0503 P PPSA 5

02 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

03 NAME BUSINESS NAME NEENAH PAPER COMPANY OF CANADA TERRACE BAY ON POT 2W0
ONTRARIO CORPORATION NO.

04 ADDRESS 1 MILL ROAD

05 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

06 NAME BUSINESS NAME ONTRARIO CORPORATION NO.

07 ADDRESS

08 SECURED PARTY / CATERPILLAR FINANCIAL SERVICES LIMITED

09 LIEN CLAIMANT ADDRESS 700 DORVAL DRIVE, SUITE 705 OAKVILLE ON L6K 3V3

10 COLLATERAL CLASSIFICATION CONSUMER MOTOR VEHICLE AMOUNT DATE OF NO FINED
GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MATURITY OR MATURIN DATE X

11 YEAR MAKE MODEL V.I.N. CAT0216BKRL02375

12 MOTOR 2005 CATERPILLAR 216B

13 GENERAL COLLATERAL

14 DESCRIPTION

15 REGISTRY = RECOVERY INC.

16 ADDRESS 1551 THE QUEENSWAY TORONTO ON M8Z 1T5

17 *** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***
CONTINUED... 19

CERTIFIED BY/CERTIFIÉS PAR
K. 
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(certif 11/2008)



212

RUN NUMBER : 186
RUN DATE : 2012/07/04
ID : 20120704123441.43

PROVINCE OF ONTARIO
MINISTRY OF GOVERNMENT SERVICES
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 19
(10018)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : TERRACE BAY PULP INC.
FILE CURRENCY : 03JUL 2012

FORM 26 FINANCING CHANGE STATEMENT / CHANGE STATEMENT

SECTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED
FILE NO. OF PAGES SCHEDULE NUMBER UNDER
01 001 20050926 1035 8077 2906 P PSA

01 RECORD FILE NUMBER 617867784
02 REFERENCED PAGE AMENDED NO SPECIFIC PAGE AMENDED CHANGE REQUIRED
GENERAL YEARS COLLECT PERIOD
A AMENDMENT INITIAL SURNAME

23 REFERENCE BUSINESS NAME NEENAH PAPER COMPANY OF CANADA
24 TRANSFEROR

25 OTHER CHANGE ADD DEBTOR TO PSA NEENAH PAPER
26 PERSON/ DESCRIPTION
27
28

02/ DEBTOR/ DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME
05/ BUSINESS NAME NEENAH PAPER
03/ TRANSFEROR BUSINESS NAME NEENAH PAPER
06 ADDRESS 1 MILL ROAD TERRACE BAY ON P01 2W0
04/07

29 ASSIGNOR SECURED PARTY/ LIEN CLAIMANT/ ASSIGNEE
08 ADDRESS
09

09 COLLATERAL CLASSIFICATION ADDRESS
10 CONSUMER INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED AMOUNT MAINTAINED OR MATURITY DATE
11 MOTOR VEHICLE YEAR MAKE MODEL V.I.N.
12 GENERAL
13 COLLATERAL
14 DESCRIPTION
15 REGISTERING AGENT OR
16 SECURED PARTY/ ADDRESS
17 LIEN CLAIMANT

REGISTRY = RECOVERY INC.
1551 THE QUEENSWAY
TORONTO ON M8Z 1T5

CONTINUED... 20

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K. 
REGISTRAR OF PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR DES SÛRETÉS MOBILIÈRES
(encl 11/2008)



RUN NUMBER : 186
RUN DATE : 2012/07/04
ID : 20120704123441.43

PROVINCE OF ONTARIO
MINISTRY OF GOVERNMENT SERVICES
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 20
(10019)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : TERRACE BAY PULP INC.
FILE CURRENCY : 03JUL 2012

FORM JC FINANCING CHANGE STATEMENT / CHANGE STATEMENT

CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED
FILING NO. OF PAGES SCHEDULE NUMBER UNDER
01 001 20050928 1708 8077 3134 P PPSA

01 RECORD FILER NUMBER 617867784

21 REFERENCED PAGE AMENDED NO SPECIFIED PAGE AMENDED CHANGE REQUIRED
22 A AMENDMENT INITIAL SURNAME

23 REFERENCE BUSINESS NAME NEENAH PAPER COMPANY OF CANADA

24 DEBTOR / TRANSFEROR
25 OTHER CHANGE ADD DEBTOR TO PPSA NEENAH PAPER
26 REASON / DESCRIPTION

27 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME
28 02/ BUSINESS NAME NEENAH PAPER

05 03/ TRANSFEREE ADDRESS 1 MILL ROAD TERRACE BAY ONTARIO CORPORATION NO
06 04/07 POT 2W0

29 ASSIGNEE
08 SECURED PARTY/LEIN CLAIMANT/ASSIGNEE
09 ADDRESS

09 COLLATERAL CLASSIFICATION ADDRESS
10 CONSUMER INVENTORY EQUIPMENT ACCOUNTS OTHER INDEBTED AMOUNT MATURITY OR MATURITIES DATE NO FILER

11 MOTOR YEAR MAKE MODEL V.I.N.
12 TYPE
13 GENERAL
14 COLLATERAL
15 REGISTRATION
16 SECURED PARTY / ADDRESS REGISTRY = RECOVERY INC.
17 LEIN CLAIMANT 1551 THE QUEENSWAY TORONTO ON M8Z 1T5

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 21

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K. 
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SURETÉS MOBILIÈRES
(c)2011/2008



TYPE OF SEARCH : BUSINESS DEBTOR
 SEARCH CONDUCTED ON : TERRACE BAY PULP INC.
 FILE CURRENCY : 03JUL 2012

FORM 10 FINANCING CHANGE STATEMENT / CHANGE STATEMENT

CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED
 FILING NO. OF PAGES SCHEDULE NUMBER UNDER
 01 001 20100312 1439 8077 5187

01 RECORDS FILE NUMBER 617867784
 21 AMENDED PAGE AMENDED NO SPECIFIC PAGE AMENDED CHANGE REQUIRED
 22 AMENDED PAGE AMENDED A AMENDMENT INITIAL SURNAME RENEWAL CORRECT
 YEARS PERIOD

23 REFERENCE BUSINESS NAME NEENAH PAPER COMPANY OF CANADA
 24 DEBTOR / TRANSFEROR

25 OTHER CHANGE ADD ADDITIONAL BUSINESS DEBTOR.
 26 REASON /
 27 DESCRIPTION

28 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME
 02/
 05 DEBTOR / BUSINESS NAME TERRACE BAY PULP INC.
 03/ TRANSFEREE ADDRESS 21 MILL ROAD
 06 TERRACE BAY
 04/07

29 ASSIGNOR SECURED PARTY / DEBTOR CLAIMANT / ASSIGNEE
 08 ADDRESS
 09

10 GENERAL CLASSIFICATION CONSUMER INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED AMOUNT MATURITY OR MATURITY DATE
 11 YEAR MAKE MODEL V.I.N.
 12 MOTOR VEHICLE
 13 GENERAL
 14 COLLATERAL
 15 DESCRIPTION
 16 REGISTERING AGENT OR ADDRESS
 17 SECURED PARTY / LITH CLAIMANT

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY ***
 REGISTRY = RECOVERY INC.
 1551 THE QUEENSWAY
 TORONTO
 ON M8Z 1T5

CONTINUED... 22

CERTIFIED BY/CERTIFIERS PAR
 K. *ay*
 REGISTRAR OF
 PERSONAL PROPERTY SECURITY /
 LE REGISTRATEUR
 DES SURETES MOBILIERES
 (c) 2011/2008



TYPE OF SEARCH : BUSINESS DEBTOR
 SEARCH CONDUCTED ON : TERRACE BAY PULP INC.
 FILE CURRENCY : 03JUL 2012

FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT

CAUTION	PAGE	TOTAL	VEHICLE	REGISTRATION	REGISTERED
FILE NO.	OF	PAGES	SEARCHED	NUMBER	UNDER
01	001	617867784	20100315	1035	8077 5250 P PSA

01 RECORD
 01 FILE NUMBER
 617867784

22 RECORD AMENDED
 NOT SPECIFIC PAGE AMENDED
 CHANGE REQUIRED
 A AMENDMENT
 INITIAL SURNAME

23 DEBTOR /
 BUSINESS NAME
 NEENAH PAPER COMPANY OF CANADA

25 OTHER CHANGE
 REASON /
 DESCRIPTION
 1 MILL ROAD, TERRACE BAY ON POT 2W0

02 /
 DATE OF FILING
 FIRST GIVEN NAME
 INITIAL SURNAME

03 /
 TRANSFEREE
 BUSINESS NAME
 ADDRESS
 04/07

29 ASSIGNOR
 SECURED PARTY / ALIEN CLAIMANT / ASSIGNEE
 ADDRESS

08 COLLATERAL CLASSIFICATION
 ADDRESS
 09

10 COLLATERAL CLASSIFICATION
 CONSUMER
 GOODS
 INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED
 DATE OF NO. FIXED
 MANDATORY OR MAJORITY DAVIS

11 MOTOR
 YEAR MAKE MODEL VIN

12 VEHICLE
 GENERAL

13 COLLATERAL
 REGISTRATION
 REGISTERING AGENT OR
 ADDRESS
 1551 THE QUEENSWAY
 TORONTO
 ON M8Z 1T5

16 SECURED PARTY /
 ALIEN CLAIMANT

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY ***
 CONTINUED... 23

CERTIFIED BY/CERTIFIÉES PAR
 K.
 REGISTRAR OF
 PERSONAL PROPERTY SECURITY /
 LE REGISTREUR DES SÔUJETS MOBILIÈRES
 (enr 11/2008)



216

RUN NUMBER : 186
RUN DATE : 2012/07/04
ID : 20120704123441.43

PROVINCE OF ONTARIO
MINISTRY OF GOVERNMENT SERVICES
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 23
(10022)

NOTE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : TERRACE BAY PULP INC.
FILE CURRENCY : 03JUL 2012

FORM 33 FINANCING CHANGE STATEMENT / CHANGE STATEMENT

CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED
FILING NO. OF PAGES SCHEDULE NUMBER UNDER
01 001 20100614 1/39 8077 4393

21 RECORD FILE NUMBER 617867784
PAGE AMENDED NO SPECIFIC PAGE AMENDED CHANGE REQUIRED RENEWAL CORRECT
22 REFERENCED FIRST GIVEN NAME B RENEWAL INITIAL SURNAME 2 YEARS PERIOD

23 REFERENCE BUSINESS NAME NEENAH PAPER COMPANY OF CANADA
24 DEBTOR/ TRANSFEROR

25 OTHER CHANGE
26 REASON/
27 DESCRIPTION

28 DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME
05 DEBTOR/ BUSINESS NAME
03/ TRANSFEROR
06 ADDRESS
04/07

COMPANY CORPORATION NO.

29 ASSISTANT
08 SECURED PARTY/LIEN CLAIMANT/ASSIGNEE
09 ADDRESS

COLLATERAL CLASSIFICATION MOTOR VEHICLE NO FINCH
CONSUMER INVENTORY EQUIPMENT ACCOUNTS OTHER INCURRED AMOUNT NATURE TY OR MATURITE DATE

10 YEAR MAKE MODEL Y L N
11 MOTOR
12 VEHICLE
13 GENERAL
14 COLLATERAL
15 DEPRECIATION
16 REGISTERING AGENCY OR ADDRESS 1551 THE QUEENSWAY TORONTO ON M8Z 1T5
17 LIEN CLAIMANT

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY ***
CONTINUED... 24

CERTIFIED BY/CERTIFIÉS PAR
K. *ay*
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(c)2011/2006



217
RUN NUMBER : 186
RUN DATE : 2012/07/04
ID : 20120704123441.43

PROVINCE OF ONTARIO
MINISTRY OF GOVERNMENT SERVICES
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 24
(10023)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : TERRACE BAY PULP INC.
FILE CURRENCY : 03JUL 2012

FORM 22 FINANCING CHANGE STATEMENT / CHANGE STATEMENT

CATION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED
FILING NO. OF PAGES SCHEDULES NUMBER UNDER
01 001 20100909 1713 8077 1881 P PP5A

RECORD FILE NUMBER 61/867784
RENEWAL PERIOD 3

PAGE AMENDED NO SPECIFIC PAGE AMENDED
CHANGE REQUIRED
B RENEWAL
INITIAL SURNAME

REFERENCE BUSINESS NAME NEENAH PAPER COMPANY OF CANADA

OTHER CHANGE

REASON / DESCRIPTION

DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

03/ TRANSFEREE BUSINESS NAME ADDRESS

04/07 ASSIGNOR SECURED PARTY/LIEN CLAIMANT/ASSIGNEE

08 09 POLYMERAL CLASSIFICATION ADDRESS MOTOR VEHICLE DATE OF NO FIRMED
CONSUMER INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED AMOUNT MATURITY OR MATURITY DATE

10 YEAR MAKE MODEL V.I.N.

11 MOTOR VEHICLE

12 GENERAL

13 COLLATERAL

14 DESCRIPTION

15 REGISTERING AGENCY OR ADDRESS

16 SECURED PARTY/

17 LIEN CLAIMANT

REGISTRY = RECOVERY INC.
1551 THE QUEENSWAY
TORONTO ON M8Z 1T5

CONTINUED... 25

CERTIFIED BY/CERTIFIÉS PAR
K.
REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTREUR
DES SÛRETÉS MOBILIÈRES
(c/r 11/2008)



RUN NUMBER : 186
 RUN DATE : 2012/07/04
 ID : 20120704123441.43

PROVINCE OF ONTARIO
 MINISTRY OF GOVERNMENT SERVICES
 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
 ENQUIRY RESPONSE
 CERTIFICATE

REPORT : PSSR060
 PAGE : 25
 (10024)

TYPE OF SEARCH : BUSINESS DEBTOR
 SEARCH CONDUCTED ON : TERRACE BAY PULP INC.
 FILE CURRENCY : 03JUL 2012

INFORMATION RELATING TO THE REGISTRATIONS LISTED BELOW IS ATTACHED HERETO.

FILE NUMBER	REGISTRATION NUMBER	REGISTRATION NUMBER	REGISTRATION NUMBER	REGISTRATION NUMBER
675743616	20120120 1017 1862 9232			
675743634	20120120 1021 1862 9233			
675743706	20120120 1025 1862 9235			
675743823	20120120 1030 1862 9236			
675641322	20120116 1057 1793 9423			
66568958	20110106 1421 1462 1436			
665454977	20101208 1948 1531 8639			
664918281	20101004 1703 1462 9902			
664864803	20101001 1406 1462 9473			
664395264	20100914 0850 1862 1348			
663379848	20100803 0803 1862 8417			
617867784	20050811 1435 8077 0503			
	20100315 1035 8077 5250			
		20050926 1035 8077 2906	20050928 1708 8077 3134	20100312 1439 8077 5187
		20100614 1739 8077 4393	20100909 1713 8077 1881	

18 REGISTRATIONS ARE REPORTED IN THIS ENQUIRY RESPONSE.

CERTIFIED BY/CERTIFIÉES PAR

 REGISTRAR OF
 PERSONAL PROPERTY SECURITY/
 LE REGISTRATEUR
 DES SÛRETÉS MOBILIÈRES
 (enr12 11/2009)



IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C., 1985 c. C-36, AS
AMENDED
AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
TERRACE BAY PULP INC.

Applicant

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

Proceeding commenced at Toronto

AFFIDAVIT OF WOLFGANG GERICKE
(Sworn July 10, 2012)

BLAKE, CASSELS & GRAYDON LLP
Suite 4000, Commerce Court West
199 Bay Street
Toronto, Ontario M5L 1A9

Pamela Huff LSUC# 27344V
Tel: (416) 863-2958
Fax: (416) 863-2653

Marc Flynn LSUC#: 52831B
Tel: (416) 863-2685
Fax: (416) 863-2653

Kristina Desimini LSUC# 58872Q
Tel: (416) 863-2255
Fax: (416) 863-2653

Lawyers for the Applicant

TAB 3

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

THE HONOURABLE	)	MONDAY, THE 16 TH
	)	
MR. JUSTICE MORAWETZ	)	DAY OF JULY, 2012

IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF TERRACE BAY PULP INC.

APPROVAL AND VESTING ORDER

THIS MOTION, made by Terrace Bay Pulp Inc. (the "**Debtor**") for an order approving the sale transaction (the "**Transaction**") contemplated by an agreement of purchase and sale (the "**Purchase Agreement**") between the Debtor and AV Terrace Bay Inc. (the "**Purchaser**") dated as of the 5th day of July, 2012 and appended to the Sixth Report of Ernst & Young Inc., in its capacity as monitor (the "**Monitor**") dated as of July __, 2012 (the "**Sixth Report**"), and vesting in the Purchaser the Debtor's right, title and interest in and to the Purchased Assets (as defined in the Purchase Agreement), was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Notice of Motion, the Affidavit of Wolfgang Gericke sworn July 10, 2012, and the Exhibits thereto, the Report of the Proposed Monitor dated January 24, 2012 (the "**Report of the Proposed Monitor**"), the First Report of the Monitor dated January 27, 2012, (the "**First Report**"), the Second Report of the Monitor dated February 15, 2012 (the "**Second Report**"), the Third Report of the Monitor dated March 26, 2012 (the "**Third Report**"), the Fourth Report of the Monitor dated April 25, 2012 (the "**Fourth Report**"), the Fifth Report of the Monitor dated June 12, 2012 (the "**Fifth Report**") and the Sixth Report, and on hearing the

submissions of counsel for the Debtor, counsel for the Monitor, [NAMES OF OTHER PARTIES APPEARING], no one appearing for any other person on the service list although properly served as appears from the affidavit of [NAME] sworn [DATE] filed:

1. **THIS COURT ORDERS AND DECLARES** that the time for service of the notice of motion, motion record and Sixth Report is hereby abridged, such that this motion is properly returnable today, that the manner of service is hereby approved and validated, and that all parties entitled to notice of this motion have been properly served with notice of this motion, and service on any other parties is hereby dispensed with.
2. **THIS COURT ORDERS AND DECLARES** that the Transaction is hereby approved, and the execution of the Purchase Agreement by the Debtor is hereby authorized and approved, with such minor amendments as the Debtor may deem necessary. The Debtor is hereby authorized and directed to take such additional steps and execute the Ancillary Agreements (as defined in the Purchase Agreement) and such additional documents as may be necessary or desirable for the completion of the Transaction and for the conveyance of the Purchased Assets to the Purchaser.
3. **THIS COURT ORDERS AND DECLARES** that upon the delivery of a Monitor's certificate to the Purchaser substantially in the form attached as Schedule A hereto (the "**Monitor's Certificate**"), all of the Debtor's right, title and interest in and to the Purchased Assets (including the Purchased Assets set out in Schedule B hereto) shall vest absolutely in the Purchaser, free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, or other financial or monetary claims, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, the "**Claims**") including, without limiting the generality of the foregoing: (i) any encumbrances or charges created by the Order of the Honourable Mr. Justice Morawetz dated January 25, 2012, as amended and restated; (ii) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act* (Ontario) or any other personal property registry system; and (iii) those Claims listed on Schedule C hereto (all of which are collectively referred to as the "**Encumbrances**", which term shall not include the permitted encumbrances, easements and restrictive covenants listed in

Schedule D) and, for greater certainty, this Court orders that all of the Encumbrances affecting or relating to the Purchased Assets are hereby expunged and discharged as against the Purchased Assets.

4. **THIS COURT ORDERS** that upon the registration in the Land Registry Office for the Land Titles Division of Thunder Bay (No. 55) of:

- (a) an Application for Vesting Order in the form prescribed by the *Land Titles Act*, the Land Registrar for the said Land Titles Division is hereby directed to enter the Purchaser as the owner of the subject real property identified in Part 1 of Schedule B hereto in fee simple, and
- (b) an Application to Amend Based on Court Order in the form prescribed by the *Land Titles Act*, the Land Registrar for the said Land Titles Division is hereby directed to enter the Purchaser as the owner of the leasehold estate in the real property identified in Part 2 of Schedule B hereto (the said real property identified in Part 1 of Schedule B hereto and the said leasehold estate in the real property identified in Part 2 of Schedule B being referred to, collectively, as the “**Real Property**”),

and the said Land Registrar is hereby directed to delete and expunge from title to the Real Property all of the Claims listed in Schedule C hereto.

5. **THIS COURT ORDERS** that the net cash proceeds of the sale of the Purchased Assets, inclusive of the deposit paid pursuant to the Purchase Agreement (the “**Net Proceeds**”), shall be paid by the Purchaser to the Monitor, and that, effective from and after the time of delivery of the Monitor’s Certificate to the Purchaser, for the purposes of determining the nature and priority of Claims, the Net Proceeds shall stand in the place and stead of the Purchased Assets, and that all Claims and Encumbrances shall attach to the Net Proceeds with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale. The Net Proceeds shall be held by the Monitor pending further Order or Orders of the Court, provided that, with the approval of the Monitor, payment of obligations secured by the Administration Charge (as defined in the Amended and Restated Initial Order dated January 25, 2012, as amended and restated (the “**Initial Order**”)), and such amounts as may be required in connection with the market and sale of the Non-Business Assets may be paid by the Monitor from the Net Proceeds, from time to time, without further Order of this Court.

6. **THIS COURT ORDERS AND DIRECTS** the Monitor to file with the Court a copy of the Monitor's Certificate, forthwith after delivery thereof.

7. **THIS COURT ORDERS** that the Fifth Report, and the conduct and activities of the Monitor as described therein are hereby approved.

8. **THIS COURT ORDERS** that, pursuant to clause 7(3)(c) of *Personal Information Protection and Electronic Documents Act*, (Canada) the Debtor is authorized and permitted to disclose and transfer to the Purchaser all human resources and payroll information in the Debtor's records pertaining to the Debtor's past and current employees, and all information relating to customers of the Debtor. The Purchaser shall maintain and protect the privacy of such information and shall be entitled to use the personal information provided to it in a manner which is in all material respects identical to the prior use of such information by the Debtor.

9. **THIS COURT ORDERS** that, notwithstanding:

- (a) the pendency of these proceedings;
- (b) any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act* (Canada) in respect of the Debtor and any bankruptcy order issued pursuant to any such applications; and
- (c) any assignment in bankruptcy made in respect of the Debtor;

the vesting of the Purchased Assets in the Purchaser pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of the Debtor and shall not be void or voidable by creditors of the Debtor, nor shall it constitute nor be deemed to be a settlement, fraudulent preference, assignment, fraudulent conveyance, transfer at undervalue, or other reviewable transaction under the *Bankruptcy and Insolvency Act* (Canada) or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

10. **THIS COURT ORDERS AND DECLARES** that

- (i) the Transaction is exempt from the application of the *Bulk Sales Act* (Ontario), and
- (ii) the subdivision control provisions contained in the *Planning Act* (Ontario) do not apply to the vesting of title to the Real Property in the Purchaser

and that such vesting is not, for the purposes of section 50(3) of the *Planning Act* (Ontario), a conveyance by way of deed or transfer.

11. **THIS COURT ORDERS** that the Stay Period (as defined in the Initial Order) is hereby extended until and including October 31, 2012.

12. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Debtor and the Monitor and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Debtor, as may be necessary or desirable to give effect to this Order or to assist the Debtor and the Monitor and their respective agents in carrying out the terms of this Order.

Schedule A – Form of Monitor's Certificate

Court File No. CV-12-9566-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

*IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED*

*AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF TERRACE BAY PULP INC.*

MONITOR'S CERTIFICATE

RECITALS

A. Pursuant to an Order of the Court dated [DATE], the Court approved the agreement of purchase and sale made as of [DATE OF AGREEMENT] (the "Sale Agreement") between the Debtor and [NAME OF PURCHASER] (the "Purchaser") and provided for the vesting in the Purchaser of the Debtor's right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Monitor to the Purchaser of a certificate confirming (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing as set out in • of the Sale Agreement have been satisfied or waived by the Debtor and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Monitor.

B. Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the Sale Agreement.

THE MONITOR CERTIFIES the following:

1. The Purchaser has paid and the Monitor has received the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;

2. The Debtor and the Purchaser have confirmed that the conditions to Closing as set out in section ● of the Sale Agreement have been satisfied or waived.
3. The Transaction has been completed to the satisfaction of the Monitor.
4. This Certificate was delivered by the Monitor at [TIME] on _____ [DATE].

**ERNST & YOUNG INC., in its capacity as
court-appointed Monitor of TERRACE BAY
PULP INC., and not in its personal or
corporate capacity**

Per: _____

Name:

Title:

Schedule B – Purchased Assets**PART 1**
FREEHOLD**PIN: 62456-0120 (LT)**

PCL 8876 SEC TBF; PART LOCATION JK 315 SYINE WITHIN THE LIMITS OF THE TOWNSHIP OF SYINE AS IN PPA5365 EXCEPT LPA42665; DISTRICT OF THUNDER BAY

PIN: 62456-0122 (LT)

PCL 8876 SEC TBF; LOCATION JK 316 SYINE AS IN LPA5365 EXCEPT LPA42665; S/T LPA83730; DISTRICT OF THUNDER BAY

PIN: 62457-0728 (LT)

PCL PLAN-1 SEC M329; LT 117 PLAN M329 STREY; TERRACE BAY

PIN: 62457-0815 (LT)

PCL PLAN-1 SEC M329; BLOCK C PLAN M329 STREY; TERRACE BAY

PIN: 62457-0954 (LT)

PCL PLAN-1 SEC M329; BLOCK D PLAN M329 STREY; TERRACE BAY

PIN: 62457-0956 (LT)

PCL PLAN-1 SEC M329; BLOCK F PLAN M329 STREY; TERRACE BAY

PIN: 62457-1000 (LT)

PCL 12860 SEC TBF; PART LT 11 PLAN M225 STREY PART 2 55R5587; TERRACE BAY

PIN: 62457-1024 (LT)

PCL 12860 SEC TBF; PART LT 25 PLAN M225 STREY PART 1 55R9343; TERRACE BAY

PIN: 62457-1025 (LT)

PCL 12860 SEC TBF; LT 26 PLAN M225 STREY; TERRACE BAY

PIN: 62457-1026 (LT)

PCL 12860 SEC TBF; LT 27 PLAN M225 STREY; TERRACE BAY

PIN: 62457-1033 (LT)

PCL 12860 SEC TBF; BLOCK A PLAN M225 STREY; TERRACE BAY

PIN: 62457-1034 (LT)

PCL 12860 SEC TBF; BLOCK B PLAN M225 STREY; TERRACE BAY

PIN: 62457-1041 (LT)

PCL 12860 SEC TBF; BLOCK I PLAN M225 STREY; TERRACE BAY

PIN: 62457-1048 (LT)

PCL 23484 SEC TBF; PART SPUR LINE RD PLAN M225 STREY PART 6 55R6668 CLOSED BY LT222763; S/T LT235181; TERRACE BAY

PIN: 62457-1082 (LT)

PCL 20408 SEC TBF; PT LT 314 PL M121 STREY PT 1 56R732 EXCEPT PT 2 55R4506 & PT 1 55R8043; TERRACE BAY

PIN: 62457-1105 (LT)

PCL 8464 SEC TBF; PART CANADIAN PACIFIC RAILWAY BALLAST PIT STREY PART 2, 3, 6, 7, 55R11735; TERRACE BAY

PIN 62457-1117 (LT)

PCL 8757 SEC TBF; WATER LOT JK304 STREY IN LAKE SUPERIOR OPPOSITE PT OF LOCATION JK 300 AS IN PPA5345; TERRACE BAY

PART of PIN: 62457-1118 (LT)

PCL 8624 SEC TBF; LOCATION JK 306 STREY AS IN PPA5277 EXCEPT LPA39779, EXCEPT PARTS 1, 3 AND 4, PLAN 55R4355, S/T LPA43496 PARTIALLY RELEASED BY LT152053; TERRACE BAY

PIN: 62457-1121 (LT)

PCL 8505 SEC TBF; PART LOCATION JK 300 STREY BEING THE ROW FOR HIGHWAY AS IN PPA5218 EXCEPT LPA39779, LPA32991; TERRACE BAY

PIN: 62457-1202 (LT)

PCL 8876 SEC TBF; PART LOCATION JK 315 STREY WITHIN THE LIMITS OF STREY TOWNSHIP AS IN PPA5365 EXCEPT LPA42665; S/T LPA83730; TERRACE BAY

PART of PIN: 62457-1206 (LT)

ALL AND SINGULAR that certain parcel or tract of land and premises situate, lying and being in the Geographic Township of Strey, Township of Terrace Bay, District of Thunder Bay and in the Province of Ontario, being composed of part of Location JK 300, being all of PIN 62457-1206

SAVING AND EXCEPTING

FIRSTLY, that portion of JK-300 described as Parts 1 and 2, as shown on a reference plan of survey deposited in the Land Registry Office for the District of Thunder Bay as 55R-13391,

SECONDLY, that portion of JK-300 more particularly described as follows:

PREMISING that the bearings are referred to the east limit of JK 300 having a bearing of North $0^{\circ}02'$ West as shown on Plan of Survey of JK 300, by J.K. Benner O.L.S. and attached to document registered in the Land Registry Office for the District of Thunder Bay as PPA5174,

COMMENCING at a point in the east limit of said JK 300 where it is intersected by the south limit of the Canadian Pacific Railway Right-of-Way as registered in said Land Registry Office as Plan Number 88, and shown on said Plan of Survey of JK 300,

THENCE, South $0^{\circ}02'$ East along the said east limit of JK 300 387 meters, more or less to the northerly shore of Lake Superior,

THENCE, in a general westerly direction and following said shore in all its windings to a point where it is intersected by the limit between JK 300 and plan of subdivision registered in the said Registry Office M-122 (formerly the east limit of Mineral Location 1, Salter's Survey),

THENCE, northerly along the said limit between JK 300 and RP M-122, to the southerly limit of Lot 566 as shown on plan of subdivision registered in the said Land Registry Office as M-143,

THENCE, easterly along the south limit of said Lot 566, 149.56 meters, more or less, to the Southeast corner of said Lot 566, also being an angle point in the west limit of Lot 567 in said plan of subdivision M-143,

THENCE, southerly along the west limit of said Lot 567, 366.48 meters, more or less, to the Southwest corner of said Lot 567,

THENCE, easterly along the south limit of said Lot 567, 676.58 meters, more or less, to the Southeast corner of said Lot 567,

Thence, northerly along east limit of said Lot 567, 273.54 meters more or less, to the south limit of Lot 314 as shown on plan of subdivision registered in the said Land Registry Office as M-121,

THENCE, easterly along the south limit of Lot 314 and Lot 315 in said plan of subdivision M-121, 475.54 meters, more or less, to the Southeast corner of said Lot 315,

Thence, northerly along east limit of said Lot 315, also being the limit between JK 300 and RP M-121, 568.29 meters, more or less, to the southeasterly limit of Highway Number 17 as widened by Plan P-2803-18-A, registered in said Land Registry Office as LPA58436,

THENCE, northeasterly along said limit of Highway Number 17, 481.66 meters, more or less, to the southerly limit of the said Canadian Pacific Railway Right-of-Way,

THENCE, easterly along the said limit of the CPR Right-of-Way on a curve to the left having a radius of 1776.88 meters, arc measurement of 228.40 meters, the chord equivalent being North $86^{\circ}42'35''$ East, 228.25 meters, more or less, to an iron bar

THENCE, North $83^{\circ}00'20''$ East, along said limit of the CPR Right-of-Way 218.05 meters, more or less to an iron bar

THENCE, continuing along the said limit of the CPR Right-of-Way on a curve to the right having a radius of 1715.90 meters, arc measurement of 443.25 meters, the chord equivalent being South $89^{\circ}35'40''$ East, 442.02 meters, more or less, to an iron bar

THENCE, South $82^{\circ}11'40''$ East, along said limit of the CPR Right-of-Way 826.09 meters, more or less, to an iron bar,

THENCE, easterly along the said limit of the CPR Right-of-Way on a curve to the right having a radius of 408.26 meters, arc measurement of 201.16 meters, the chord equivalent being South $83^{\circ}41'20''$ West, 199.13 meters, more or less to the POINT OF COMMENCEMENT.

EXCEPTING

FIRSTLY: all that portion of JK 300 as described in document registered in said Land Registry Office as LPA33775,

SECONDLY: all that portion of JK 300 as described in document registered in said Land Registry Office as LPA62030,

THIRDLY: all that portion of JK 300 as described in document registered in said Land Registry Office as LPA65839,

FOURTHLY: Parts 1, 2, and 4, as shown on a reference plan of survey deposited in the said Land Registry Office as 55R-2142,

FIFTHLY: Part 4, as shown on a reference plan of survey deposited in the said Land Registry Office as 55R-2424,

SIXTHLY: Part 3, as shown on a reference plan of survey deposited in the said Land Registry Office as 55R-3211,

SEVENTHLY: Parts 1, 9, 10, AND 11, as shown on a reference plan of survey deposited in the said Land Registry Office as 55R-3612,

EIGHTHLY: Parts 3, 5, and 8, as shown on a reference plan of survey deposited in the said Land Registry Office as 55R-4166,

NINTHLY: Parts 2 and 3, as shown on a reference plan of survey deposited in the said Land Registry Office as 55R-4338,

TENTHLY: Part 2, as shown on a reference plan of survey deposited in the said Land Registry Office as 55R-4604,

ELEVENTHLY: Part 2, as shown on a reference plan of survey deposited in the said Land Registry Office as 55R-8897,

TWELFTHLY: Part 2, as shown on a reference plan of survey deposited in the said Land Registry Office as 55R-9593,

THIRTEENTHLY: Parts 2, 3, 5, 8, 9, 10, 11, 12, 14, 16, 18, 19, 20, and 21, as shown on a reference plan of survey deposited in the said Land Registry Office as 55R-13405.

SUBJECT TO an easement over a portion of the above described land in JK 300, being Part 5 55R-3612, as described in document registered in the said Land Registry Office as LT148631,

SUBJECT TO an easement over a portion of the above described land in JK 300, as described in document registered in the said Land Registry Office as LT148632,

SUBJECT TO an easement over a portion of the above described land in JK 300 as described in document registered in the said Land Registry Office as LPA49848,

SUBJECT TO an easement over a portion of the above described land in JK 300 as described in document registered in the said Land Registry Office as F65076,

TOGETHER WITH an easement over a portion of land in JK 300 as described in document registered in the said Land Registry Office as LT148629,

TOGETHER WITH an easement over a portion of land in Registered Plan M-329 as described in document registered in the said Land Registry Office as LT169283,

TOGETHER WITH an easement over a portion of land in Registered Plan M-225 as described in document registered in the said Land Registry Office as F117275.

PART of PIN: 62501-0003 (LT)

PCL 8686 SEC TBF; ISLANDS IN LAKE SUPERIOR IN FRONT OF TWP SYINE UNSURVEYED TERRITORY WHICH SAID ISLANDS ARE MORE PARTICULARLY ENUMERATED AND DESCRIBED AS FOLLOWS J.D.2126, J.D.2128, J.D.2129, J.D.2130; DISTRICT OF THUNDER BAY

PIN: 62501-0090 (LT)

PCL 8877 SEC TBF; WATER LT JK-317 SYINE BEING LAND AND LAND UNDER THE WATERS OF MOBERLEY BAY OF LAKE SUPERIOR OPPOSITE LOCATION JK-316 IN SYINE TOWNSHIP AS IN PPA5366; S/T LPA53820; DISTRICT OF THUNDER BAY

PART 2
SUBLEASEHOLD

PART of PIN: 62457-1149 (LT)

A SUBLEASEHOLD INTEREST IN PCL 1260 SEC TBL; PART OF LOCATION JK305 STREY DESIGNATED AS PARTS 1, 2, 3, 4 AND 5 ON PLAN 55R-1944; THUNDER BAY/TERRACE BAY; PURSUANT TO A SUBLEASE OF LAND BETWEEN ONTARIO HYDRO, AS SUB-LESSOR, AND KIMBERLY-CLARK OF CANADA LIMITED, AS SUB-LESSEE WHICH WAS REGISTERED AS A NOTICE OF SUBLEASE, ON APRIL 22, 1976 AS NO. LT120340.

**Schedule C to the Approval and Vesting Order -
Claims to be deleted and expunged from title to Real Property**

REAL PROPERTY LIENS TO BE DISCHARGED

The following claims are to be deleted and expunged from all the Freehold PINS listed under Part 1 of Schedule B:

1. A charge registered on September 15, 2010 as No. TY108158 in favour of Her Majesty the Queen in Right of the Province of Ontario, as represented by the Minister of Northern Development, Mines and Forestry.
2. A charge registered on September 15, 2010 as No. TY108162 in favour of Computershare Trust Company of Canada.
3. A construction lien registered on December 13, 2011 as No. TY132002 by EKT 90 Inc.
4. A construction lien registered on January 5, 2012 as No. TY132979 by Venshore Mechanical Ltd.
5. A construction lien registered on January 5, 2012 as No. TY132984 by Venasky-Pouru Electric Limited.
6. A construction lien registered on January 9, 2012 as No. TY133102 by Alstom Power & Transport Canada Inc.
7. A construction lien registered on January 10, 2012 as No. TY133201 by Keating Insulation Inc.
8. A construction lien registered on January 12, 2012 as No. TY133355 by A. H. Lundberg Systems Limited.
9. An application to register Court Order registered on January 27, 2012 as No. TY134036 to which is attached a certificate of action re: TY132002.
10. A certificate registered on February 17, 2012 as No. TY135090 to which is attached a certificate of action re: TY133355.
11. A certificate registered on February 17, 2012 as No. TY135091 to which is attached a certificate of action re: TY132979.
12. A certificate registered on February 17, 2012 as No. TY135103 to which is attached a certificate of action re: TY132984.
13. A certificate registered on February 21, 2012 as No. TY135174 to which is attached a certificate of action re: TY133102.
14. An application to register Court Order registered on February 24, 2012 as No. TY135375 to which is attached a certificate of action re: TY133201.

In addition, the following claims are to be deleted and expunged from Part of Freehold PINS 62457-1118 (LT) and 62457-1206 (LT) as set out under Part 1 of Schedule B:

15. A construction lien registered on November 30, 2011 as No. TY131319 by North West Installations Inc.
16. A construction lien registered on December 2, 2011 as No. TY131507 by Fabmar Metals Inc.
17. A construction lien registered on December 5, 2011 as No. TY131541 by Mills & Manufacturing Acrylic Products Ltd.
18. A construction lien registered on December 5, 2011 as No. TY131567 by KMH Engineering Inc.
19. A construction lien registered on December 5, 2011 as No. TY131596 by TISI Canada Inc.
20. A construction lien registered on December 8, 2011 as No. TY131806 by Vector Construction Ltd.
21. A construction lien registered on December 9, 2011 as No. TY131889 by FRP Systems Ltd.
22. A construction lien registered on December 19, 2011 as No. TY132336 by Link Steel & Mechanical Inc.
23. A construction lien registered on December 19, 2011 as No. TY132337 by North American Kiln Service Inc.
24. A certificate registered on December 28, 2011 as No. TY132731 to which is attached a certificate of action re: No. TY131567.
25. A certificate registered on December 28, 2011 as No. TY132732 to which is attached a certificate of action re: No. TY131889.
26. A construction lien registered on January 4, 2012 as No. TY132967 by Skyway Canada Limited.
27. A certificate registered on January 11, 2012 as No. TY133232 to which is attached a certificate of action re: No. TY131541
28. A certificate registered on January 11, 2012 as No. TY133239 to which is attached a certificate of action re: No. TY131319
29. A certificate of action registered on January 13, 2012 as No. TY133386 to which is attached a certificate of action re: No. TY131596.
30. A certificate registered on January 20, 2012 as No. TY133709 to which is attached a certificate of action re: No. TY131806
31. A certificate registered on January 31, 2012 as No. TY134274 to which is attached a certificate of action re: No. TY132967.

In addition, the following claims are to be deleted and expunged from the following PIN as set out under Part 2 of Schedule B:

Part of PIN 62457-1149(LT)

32. A notice of charge of lease registered on September 15, 2010 as No. TY108159 in favour of Her Majesty the Queen in Right of the Province of Ontario, as represented by the Minister of Northern Development, Mines and Forestry relating to LT120340.

33. A notice of charge of lease registered on September 15, 2010 as No. TY108163 in favour of Computershare Trust Company of Canada relating to LT120340.

Additional Registrations

Together with such further claims as may arise and/or be registered against title to any of the real property described in Schedule B up to and including the time of closing of the Transaction (as set out in more detail by way of solicitor's statement or affidavit annexed to the Application for Vesting Order or Application to Amend Based on Court Order, as the case may be).

Schedule D
Permitted Encumbrances and Easements
related to the Real Property

Part 1
Freehold

PIN 62456-0122 (LT)

1. An easement registered on October 9, 1968 as No. LPA83730 in favour of The Hydro-Electric Power Commission of Ontario.

PIN 62457-1048 (LT)

2. An easement registered on September 30, 1988 as No. LT235181 relating to a watermain over Part 6 on Plan 55R-6668 in favour of The Corporation of The Township of Terrace Bay.

PIN 62457-1082 (LT)

3. An agreement registered on February 11, 1982 as No. LT174387 between Kimberly-Clark of Canada Limited and The Corporation of The Township of Terrace Bay.

PIN 62457-1105 (LT)

4. An order registered on September 26, 1947 as No. LPA32578 made by the Ontario Municipal Board under the Municipal Act incorporating the Improvement District of Terrace Bay.

PIN 62457-1117 (LT)

5. A plan and description of proposed water intake registered on March 31, 1947 as No. LPA31804 under The Navigable Waters Protection Act.
6. A water line easement in favour of The Corporation of the Township of Terrace Bay over a portion of the above described land, being Part 6 on Plan 55R-13405, as described in document registered in the Land Registry Office prior to the registration of the vesting order in favour of Purchaser.

PIN 62457-1121 (LT)

7. An order registered on September 26, 1947 as No. LPA32578 made by the Ontario Municipal Board under the Municipal Act incorporating the Improvement District of Terrace Bay.

PIN 62457-1202 (LT)

8. An easement registered on October 9, 1968 as No. LPA83730 in favour of The Hydro-Electric Power Commission of Ontario.

PIN 62501-0090 (LT)

9. An easement registered on July 21, 1958 as No. LPA53820 in favour of The Hydro-Electric Power Commission of Ontario.

Part of PIN 62457-1118 (LT)

10. An order registered on September 26, 1947 as No. LPA32578 made by the Ontario Municipal Board under the Municipal Act incorporating the Improvement District of Terrace Bay.
11. An application registered on June 11, 1952 as No. LPA40453 made by Longlac Pulp and Paper Company Limited relating to parts of a highway commonly known as Old Highway No. 17 which were transferred to the applicant and form part of Parcel 8624.
12. An easement as set out in transfer of easement registered on January 22, 1954 as No. LPA43496 in favour of The Hydro-Electric Power Commission of Ontario.
13. A release by Ontario Hydro registered on July 18, 1979 as No. LT152053 partially releasing easement LPA43496.
14. An application registered on October 30, 1980 as No. LT164282 by Kimberly-Clark of Canada Limited to which is attached revised provisional certificate of approval waste disposal site No. A591404 issued by the Ministry of the Environment on September 18, 1980.
15. A notice registered on April 18, 1986 as No. LT209729 being an application by Kimberly-Clark of Canada Limited to which is attached provisional certificate of approval waste disposal site No. A591404 issued by the Ministry of the Environment on June 27, 1985.
16. A certificate registered on January 24, 2003 as No. F116935 being a certificate of prohibition for a waste disposal site, provisional certificate of approval No. A591404 by the Ministry of the Environment.
17. A Land Registrar's order registered on October 6, 2004 as No. F137148 to amend the thumbnail description.
18. An application registered on September 30, 2010 as No. TY109044 to record the name of Ontario Power Generation Inc. on title relating to No. LPA43496.

Part of PIN 62457-1206(LT)

19. An order registered on September 26, 1947 as No. LPA32578 made by the Ontario Municipal Board under the Municipal Act incorporating the Improvement District of Terrace Bay.
20. An easement registered on November 26, 1956 as No. LPA49848 as set out and illustrated on transfer of right-of-way and easement in favour of The Hydro-Electric Power Commission of Ontario.
21. An easement registered March 15, 1979 as No. LT148631 in favour of The Corporation of The Township of Terrace Bay for purposes relating to a sewer line.
22. An easement registered March 15, 1979 as No. LT148632 in favour of The Corporation of The Township of Terrace Bay for purposes relating to a hydro line.
23. An order registered on July 26, 1988 as No. LT233066 made under the Planning Act, 1983 as to zoning, use of land and erection and use of buildings or structures.
24. An easement registered on September 20, 1996 as No. F65076 in favour of The Corporation of The Township of Terrace Bay for purposes relating to sewers, drains and watercourses, pipes for water and gas, conduits for wires of all kinds and of street lights.
25. A Land Registrar's order registered on October 6, 2004 as No. F137183 to amend the thumbnail description.
26. An application to amend register registered on November 25, 2004 as No. TY238 relating to No. LT169283.
27. A Land Registrar's order registered on January 11, 2005 as No. TY2293 to amend the thumbnail description.
28. A Land Registrar's order registered on June 22, 2012 as No. TY141651 to amend the thumbnail description.
29. A water line easement in favour of The Corporation of the Township of Terrace Bay over a portion of the above described land in JK 300, being Parts 2, 3, 5 and 16 on Plan 55R-13405, as described in document registered in the said Land Registry Office prior to the registration of the vesting order in favour of Purchaser.

Part 2**Subleasehold****PIN 62457-1149 (LT)**

30. A water power lease agreement, recorded as a Crown Patent registered on February 15, 1954 as No. ML1517 being a 99 year lease between Her Majesty the Queen, in right of Ontario, represented by the Minister of Lands and Forests and The Hydro-Electric Power Commission of Ontario.
31. An application deposited under The Navigable Waters Protection Act on April 2, 1969 as No. LPA85177 being land required for the purposes of the Ontario Department of Public Works Plan as illustrated on Plan No. 405-7E.
32. A notice of sublease registered on April 22, 1976 as No. LT120340 on Parts 1, 2, 3, 4 and 5 on Plan 55R-1994 being among Ontario Hydro, Kimberly-Clark of Canada Limited and Her Majesty the Queen, in right of Ontario, represented by the Ministry of Natural Resources and relating to ML1517.
33. A notice being a partial surrender of lease relating to ML1517 registered on October 18, 1985 as No. LT205291.
34. A transfer of easement in favour of Her Majesty the Queen in right of Canada as represented by the Minister of Transport registered on March 13, 1987 as No. LT218861.
35. A notice of assignment of sublease registered on April 30, 1993 as No. F34714 being between Kimberly-Clark Canada Inc. and 1007234 Ontario Inc. (amended by articles of amalgamation registered as No. F94628) relating to Nos. ML1517 and LT120340.
36. A notice of assignment of lessee interest in lease registered on November 30, 2004 as No. TY457 being between Kimberly-Clark Inc. and Neenah Paper Company of Canada relating to Nos. LT120340 and F34714.
37. A notice of assignment of lessee interest in lease registered on August 29, 2006 as No. TY32369 being between Neenah Paper Company of Canada and Terrace Bay Pulp Inc. and relating to LT120340.
38. An application to change name – owner registered on September 27, 2010 as No. TY108816 from The Hydro-Electric Power Commission of Ontario to Ontario Power Generation Inc.

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C., 1985 c. C-36
AND IN THE MATTER A PLAN OF COMPROMISE OR ARRANGEMENT OF TERRACE BAY PULP INC.
Applicant

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

Proceeding commenced at Toronto

APPROVAL AND VESTING ORDER

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Lawyers for the Applicant

TAB 4

Court File No. ——— CV-12-9566-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

THE HONOURABLE ———	)	WEEKDAY <u>MONDAY</u> , THE # <u>16</u> TH
	)	
<u>MR. JUSTICE ———MORAWETZ</u>	)	DAY OF MONTH <u>JULY</u> , 20YR <u>2012</u>

~~BETWEEN: ¶~~

~~PLAINTIFF ¶~~

~~Plaintiff ¶~~

~~—and— ¶~~

~~DEFENDANT ¶~~

~~Defendant ¶~~

IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED ¶

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF TERRACE BAY PULP INC.

APPROVAL AND VESTING ORDER

THIS MOTION, made by [RECEIVER'S NAME] in its capacity as the Court-appointed receiver (the "Receiver") of the undertaking, property and assets of [DEBTOR] (the "~~Debtor~~" Terrace Bay Pulp Inc. (the "Debtor")) for an order approving the sale transaction (the "~~Transaction~~"") contemplated by an agreement of purchase and sale (the "~~Sale~~" "Purchase Agreement") between the Receiver ~~Debtor~~ and [NAME OF PURCHASER] AV Terrace Bay Inc. (the "Purchaser") dated [DATE] as of the 5th day of July, 2012 and appended to the Sixth Report of the Receiver Ernst & Young Inc., in its capacity as monitor (the "Monitor") dated [DATE] (the "as of July , 2012 (the "Sixth Report"")", and vesting in the Purchaser the

Debtor's right, title and interest in and to the assets described Purchased Assets (as defined in the SalePurchase Agreement (the "Purchased Assets"), was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Report Notice of Motion, the Affidavit of Wolfgang Gericke sworn July 10, 2012, and the Exhibits thereto, the Report of the Proposed Monitor dated January 24, 2012 (the "**Report of the Proposed Monitor**"), the First Report of the Monitor dated January 27, 2012, (the "**First Report**"), the Second Report of the Monitor dated February 15, 2012 (the "**Second Report**"), the Third Report of the Monitor dated March 26, 2012 (the "**Third Report**"), the Fourth Report of the Monitor dated April 25, 2012 (the "**Fourth Report**"), the Fifth Report of the Monitor dated June 12, 2012 (the "**Fifth Report**") and the Sixth Report, and on hearing the submissions of counsel for the Reeeiver, [NAMES OF OTHER PARTIES APPEARING] Debtor, counsel for the Monitor, [NAMES OF OTHER PARTIES APPEARING], no one appearing for any other person on the service list, although properly served as appears from the affidavit of [NAME] NAME] sworn [DATE] DATE] filed¹:¶

1. **THIS COURT ORDERS AND DECLARES** that the time for service of the notice of motion, motion record and Sixth Report is hereby abridged, such that this motion is properly returnable today, that the manner of service is hereby approved and validated, and that all parties entitled to notice of this motion have been properly served with notice of this motion, and service on any other parties is hereby dispensed with.

2. **THIS COURT ORDERS AND DECLARES** that the Transaction is hereby approved,² and the execution of the SalePurchase Agreement by the Reeeiver³ Debtor is hereby authorized and approved, with such minor amendments as the Reeeiver Debtor may deem

¹—This model order assumes that the time for service does not need to be abridged. The motion seeking a vesting order should be served on all persons having an economic interest in the Purchased Assets, unless circumstances warrant a different approach. Counsel should consider attaching the affidavit of service to this Order.

²—In some cases, notably where this Order may be relied upon for proceedings in the United States, a finding that the Transaction is commercially reasonable and in the best interests of the Debtor and its stakeholders may be necessary. Evidence should be filed to support such a finding, which finding may then be included in the Court's endorsement.

³—In some cases, the Debtor will be the vendor under the Sale Agreement, or otherwise actively involved in the Transaction. In those cases, care should be taken to ensure that this Order authorizes either or both of the Debtor and the Receiver to execute and deliver documents, and take other steps.

necessary. The ~~Receiver~~Debtor is hereby authorized and directed to take such additional steps and execute the Ancillary Agreements (as defined in the Purchase Agreement) and such additional documents as may be necessary or desirable for the completion of the Transaction and for the conveyance of the Purchased Assets to the Purchaser.

3. 2.—**THIS COURT ORDERS AND DECLARES** that upon the delivery of a ~~Receiver~~Monitor's certificate to the Purchaser substantially in the form attached as Schedule A hereto (the "~~Receiver~~"**Monitor's Certificate**"), all of the Debtor's right, title and interest in and to the Purchased Assets ~~described in the Sale Agreement [and listed on~~(including the Purchased Assets set out in Schedule B hereto]⁴) shall vest absolutely in the Purchaser, free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, or other financial or monetary claims, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, the "**Claims**"⁵) including, without limiting the generality of the foregoing: (i) any encumbrances or charges created by the Order of the Honourable Mr. Justice [NAME] Morawetz dated [DATE] January 25, 2012, as amended and restated; (ii) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act* (Ontario) or any other personal property registry system; and (iii) those Claims listed on Schedule C hereto (all of which are collectively referred to as the "**Encumbrances**", which term shall not include the permitted encumbrances, easements and restrictive covenants listed ~~on~~in Schedule D) and, for greater certainty, this Court orders that all of the Encumbrances affecting or relating to the Purchased Assets are hereby expunged and discharged as against the Purchased Assets.¶

⁴—To allow this Order to be free-standing (and not require reference to the Court record and/or the Sale Agreement), it may be preferable that the Purchased Assets be specifically described in a Schedule.

⁵—The "Claims" being vested out may, in some cases, include ownership claims, where ownership is disputed and the dispute is brought to the attention of the Court. Such ownership claims would, in that case, still continue as against the net proceeds from the sale of the claimed asset. Similarly, other rights, titles or interests could also be vested out, if the Court is advised what rights are being affected, and the appropriate persons are served. It is the Subcommittee's view that a non-specific vesting out of "rights, titles and interests" is vague and therefore undesirable.

4. **THIS COURT ORDERS** that upon the registration in the Land Registry Office for the Land Titles Division of Thunder Bay (No. 55) of:

- (a) 3. ~~THIS COURT ORDERS that upon the registration in the Land Registry Office for the [Registry Division of {LOCATION}] of a Transfer/Deed of Land in the form prescribed by the *Land Registration Reform Act* duly executed by the Receiver][Land Titles Division of {LOCATION}] of an Application for Vesting Order in the form prescribed by the *Land Titles Act* and/or the *Land Registration Reform Act*~~⁶, the Land Registrar for the said Land Titles Division is hereby directed to enter the Purchaser as the owner of the subject real property identified in Part 1 of Schedule B hereto (the "Real Property") in fee simple, and ~~is hereby directed to delete and expunge from title to the Real Property all of the Claims listed in Schedule C hereto.~~⁷
- (b) an Application to Amend Based on Court Order in the form prescribed by the *Land Titles Act*, the Land Registrar for the said Land Titles Division is hereby directed to enter the Purchaser as the owner of the leasehold estate in the real property identified in Part 2 of Schedule B hereto (the said real property identified in Part 1 of Schedule B hereto and the said leasehold estate in the real property identified in Part 2 of Schedule B being referred to, collectively, as the "Real Property").⁸

and the said Land Registrar is hereby directed to delete and expunge from title to the Real Property all of the Claims listed in Schedule C hereto.

5. 4. ~~THIS COURT ORDERS~~ that the net cash proceeds of the sale of the Purchased Assets, inclusive of the deposit paid pursuant to the Purchase Agreement (the "Net Proceeds"), shall be paid by the Purchaser to the Monitor, and that, effective from and after the time of delivery of the Monitor's Certificate to the Purchaser, for the purposes of determining the nature and priority of Claims, the ~~net proceeds~~⁷ from the sale of the Purchased Assets Net Proceeds shall stand in the place and stead of the Purchased Assets, and that ~~from and after the delivery of the Receiver's Certificate~~ all Claims and Encumbrances shall attach to the ~~net proceeds from the sale of the Purchased Assets~~ Net Proceeds with the same priority as they had with respect to the Purchased Assets immediately prior to the sale⁸, as if the Purchased Assets had not been sold and

⁶ Elect the language appropriate to the land registry system (Registry vs. Land Titles).

⁷ The Report should identify the disposition costs and any other costs which should be paid from the gross sale proceeds, to arrive at "net proceeds".

⁸ This provision crystallizes the date as of which the Claims will be determined. If a sale occurs early in the insolvency process, or potentially secured claimants may not have had the time or the ability to register or perfect

remained in the possession or control of the person having that possession or control immediately prior to the sale. The Net Proceeds shall be held by the Monitor pending further Order or Orders of the Court, provided that, with the approval of the Monitor, payment of obligations secured by the Administration Charge (as defined in the Amended and Restated Initial Order dated January 25, 2012, as amended and restated (the "Initial Order")), and such amounts as may be required in connection with the market and sale of the Non-Business Assets may be paid by the Monitor from the Net Proceeds, from time to time, without further Order of this Court.

6. ~~5.~~ **THIS COURT ORDERS AND DIRECTS** the ~~Receiver~~Monitor to file with the Court a copy of the ~~Receiver~~Monitor's Certificate, forthwith after delivery thereof.

7. ~~6.~~ **THIS COURT ORDERS** that the Fifth Report, and the conduct and activities of the Monitor as described therein are hereby approved.¶

8. **THIS COURT ORDERS** that, pursuant to clause 7(3)(c) of ~~the Canada Personal Information Protection and Electronic Documents Act, (Canada)~~ the ~~Receiver~~Debtor is authorized and permitted to disclose and transfer to the Purchaser all human resources and payroll information in the ~~Company~~Debtor's records pertaining to the Debtor's past and current employees, ~~including personal and all information of those employees listed on Schedule "A" relating to customers of the Sale Agreement~~Debtor. The Purchaser shall maintain and protect the privacy of such information and shall be entitled to use the personal information provided to it in a manner which is in all material respects identical to the prior use of such information by the Debtor.

9. ~~7.~~ **THIS COURT ORDERS** that, notwithstanding:

- (a) the pendency of these proceedings;
- (b) any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act* (Canada) in respect of the Debtor and any bankruptcy order issued pursuant to any such applications; and
- (c) any assignment in bankruptcy made in respect of the Debtor;

~~proper claims prior to the sale, this provision may not be appropriate, and should be amended to remove this crystallization concept.~~

the vesting of the Purchased Assets in the Purchaser pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of the Debtor and shall not be void or voidable by creditors of the Debtor, nor shall it constitute nor be deemed to be a settlement, fraudulent preference, assignment, fraudulent conveyance, transfer at undervalue, or other reviewable transaction under the *Bankruptcy and Insolvency Act* (Canada) or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.¶

10. THIS COURT ORDERS AND DECLARES that

- (i) ~~8. THIS COURT ORDERS AND DECLARES that the Transaction is exempt from the application of the *Bulk Sales Act* (Ontario), and ¶~~
- (ii) the subdivision control provisions contained in the *Planning Act* (Ontario) do not apply to the vesting of title to the Real Property in the Purchaser and that such vesting is not, for the purposes of section 50(3) of the *Planning Act* (Ontario), a conveyance by way of deed or transfer.¶

11. THIS COURT ORDERS that the Stay Period (as defined in the Initial Order) is hereby extended until and including October 31, 2012.

12. 9. THIS COURT HEREBY REQUESTS the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the ~~Receiver~~Debtor and ~~its~~the Monitor and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the ~~Receiver, as an officer of this Court~~Debtor, as may be necessary or desirable to give effect to this Order or to assist the ~~Receiver~~Debtor and ~~its~~the Monitor and their respective agents in carrying out the terms of this Order.

Schedule A – Form of Receiver~~Monitor~~'s Certificate

Court File No. ——— CV-12-9566-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

BETWEEN: ¶

PLAINTIFF ¶

Plaintiff ¶

—and— ¶

DEFENDANT ¶

Defendant ¶

¶

IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED ¶

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF TERRACE BAY PULP INC.

RECEIVER'MONITOR'S CERTIFICATE

RECITALS

A. Pursuant to an Order of the Honourable [DATE OF JUDGE] of the Ontario Superior Court of Justice (the "Court") dated [DATE OF ORDER], [NAME OF RECEIVER] was appointed as the receiver (the "Receiver") of the undertaking, property and assets of [DEBTOR] (the "Debtor"). ¶ B. Pursuant to an Order of the Court dated [DATE], the Court approved the agreement of purchase and sale made as of [DATE OF AGREEMENT] (the "Sale Agreement") between the Receiver ~~[Debtor]~~ Debtor and [NAME OF PURCHASER] (the "Purchaser") and provided for the vesting in the Purchaser of the Debtor's right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the

delivery by the ~~Receiver~~Monitor to the Purchaser of a certificate confirming (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing as set out in ~~section •~~ of the Sale Agreement have been satisfied or waived by the ~~Receiver~~Debtor and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the ~~Receiver~~Monitor.

CB. Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the Sale Agreement.

THE ~~RECEIVER~~MONITOR CERTIFIES the following:

1. The Purchaser has paid and the ~~Receiver~~Monitor has received the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
2. The ~~Debtor and the Purchaser have confirmed that the~~ conditions to Closing as set out in section • of the Sale Agreement have been satisfied or waived ~~by the Receiver and the Purchaser; and~~;
3. The Transaction has been completed to the satisfaction of the ~~Receiver~~Monitor.
4. This Certificate was delivered by the ~~Receiver~~Monitor at [TIME] on _____ [DATE].

~~{NAME OF RECEIVER}~~ERNST & YOUNG INC., in its capacity as Receiver of the undertaking, property and assets of {DEBTOR}court-appointed Monitor of TERRACE BAY PULP INC., and not in its personal or corporate capacity

Per: _____
Name: _____
Title: _____

Revised: May 11, 2010

Schedule B — Purchased Assets¶

¶

PART 1¶**FREEHOLD¶**

¶

PIN: 62456-0120 (LT)¶

¶

PCL 8876 SEC TBF; PART LOCATION JK 315 SYNE WITHIN THE LIMITS OF THE TOWNSHIP OF SYNE AS IN PPA5365 EXCEPT LPA42665; DISTRICT OF THUNDER BAY¶

¶

PIN: 62456-0122 (LT)¶

¶

PCL 8876 SEC TBF; LOCATION JK 316 SYNE AS IN LPA5365 EXCEPT LPA42665; S/T LPA83730; DISTRICT OF THUNDER BAY¶

¶

PIN: 62457-0728 (LT)¶

¶

PCL PLAN-1 SEC M329; LT 117 PLAN M329 STREY; TERRACE BAY¶

¶

PIN: 62457-0815 (LT)¶

¶

PCL PLAN-1 SEC M329; BLOCK C PLAN M329 STREY; TERRACE BAY¶

¶

PIN: 62457-0954 (LT)¶

¶

PCL PLAN-1 SEC M329; BLOCK D PLAN M329 STREY; TERRACE BAY¶

¶

PIN: 62457-0956 (LT)¶

¶

PCL PLAN-1 SEC M329; BLOCK F PLAN M329 STREY; TERRACE BAY¶

¶

PIN: 62457-1000 (LT)¶

¶

PCL 12860 SEC TBF; PART LT 11 PLAN M225 STREY PART 2 55R5587; TERRACE BAY¶

¶

PIN: 62457-1024 (LT)¶

¶

PCL 12860 SEC TBF; PART LT 25 PLAN M225 STREY PART 1 55R9343; TERRACE BAY¶

¶

PIN: 62457-1025 (LT)¶

¶

PCL 12860 SEC TBF; LT 26 PLAN M225 STREY; TERRACE BAY¶

¶

¶

¶

PIN: 62457-1026 (LT)¶

¶

PCL 12860 SEC TBF; LT 27 PLAN M225 STREY; TERRACE BAY¶

¶

PIN: 62457-1033 (LT)¶

¶

PCL 12860 SEC TBF; BLOCK A PLAN M225 STREY; TERRACE BAY¶

¶

PIN: 62457-1034 (LT)¶

¶

PCL 12860 SEC TBF; BLOCK B PLAN M225 STREY; TERRACE BAY¶

¶

PIN: 62457-1041 (LT)¶

¶

PCL 12860 SEC TBF; BLOCK I PLAN M225 STREY; TERRACE BAY¶

¶

PIN: 62457-1048 (LT)¶

¶

PCL 23484 SEC TBF; PART SPUR LINE RD PLAN M225 STREY PART 6 55R6668 CLOSED BY LT222763; S/T LT235181; TERRACE BAY¶

¶

PIN: 62457-1082 (LT)¶

¶

PCL 20408 SEC TBF; PT LT 314 PL M121 STREY PT 1 56R732 EXCEPT PT 2 55R4506 & PT 1 55R8043; TERRACE BAY¶

¶

PIN: 62457-1105 (LT)¶

¶

PCL 8464 SEC TBF; PART CANADIAN PACIFIC RAILWAY BALLAST PIT STREY PART 2, 3, 6, 7, 55R11735; TERRACE BAY¶

¶

PIN 62457-1117 (LT)¶

¶

PCL 8757 SEC TBF; WATER LOT JK304 STREY IN LAKE SUPERIOR OPPOSITE PT OF LOCATION JK 300 AS IN PPA5345; TERRACE BAY¶

¶

PART of PIN: 62457-1118 (LT)¶

¶

PCL 8624 SEC TBF; LOCATION JK 306 STREY AS IN PPA5277 EXCEPT LPA39779, EXCEPT PARTS 1, 3 AND 4, PLAN 55R4355, S/T LPA43496 PARTIALLY RELEASED BY LT152053; TERRACE BAY¶

¶

PIN: 62457-1121 (LT)¶

¶

PCL 8505 SEC TBF; PART LOCATION JK 300 STREY BEING THE ROW FOR HIGHWAY AS IN PPA5218 EXCEPT LPA39779, LPA32991; TERRACE BAY¶

¶

PIN: 62457-1202 (LT)¶

¶

PCL 8876 SEC TBF; PART LOCATION JK 315 STREY WITHIN THE LIMITS OF STREY TOWNSHIP AS IN PPA5365 EXCEPT LPA42665; S/T LPA83730; TERRACE BAY¶

¶

PART of PIN: 62457-1206 (LT)¶

¶

ALL AND SINGULAR that certain parcel or tract of land and premises situate, lying and being in the Geographic Township of Strey, Township of Terrace Bay, District of Thunder Bay and in the Province of Ontario, being composed of part of Location JK 300, being all of PIN 62457-1206¶

¶
SAVING AND EXCEPTING¶

¶
FIRSTLY, that portion of JK-300 described as Parts 1 and 2, as shown on a reference plan of survey deposited in the Land Registry Office for the District of Thunder Bay as 55R-13391,¶

¶
SECONDLY, that portion of JK-300 more particularly described as follows:¶

¶
PREMISING that the bearings are referred to the east limit of JK 300 having a bearing of North 0°02' West as shown on Plan of Survey of JK 300, by J.K. Benner O.L.S. and attached to document registered in the Land Registry Office for the District of Thunder Bay as PPA5174,¶

¶
COMMENCING at a point in the east limit of said JK 300 where it is intersected by the south limit of the Canadian Pacific Railway Right-of-Way as registered in said Land Registry Office as Plan Number 88, and shown on said Plan of Survey of JK 300,¶

¶
THENCE, South 0°02' East along the said east limit of JK 300 387 meters, more or less to the northerly shore of Lake Superior,¶

¶
THENCE, in a general westerly direction and following said shore in all its windings to a point where it is intersected by the limit between JK 300 and plan of subdivision registered in the said Registry Office M-122 (formerly the east limit of Mineral Location 1, Salter's Survey),¶

¶
THENCE, northerly along the said limit between JK 300 and RP M-122, to the southerly limit of Lot 566 as shown on plan of subdivision registered in the said Land Registry Office as M-143,¶

¶
THENCE, easterly along the south limit of said Lot 566, 149.56 meters, more or less, to the Southeast corner of said Lot 566, also being an angle point in the west limit of Lot 567 in said plan of subdivision M-143,¶

¶
THENCE, southerly along the west limit of said Lot 567, 366.48 meters, more or less, to the Southwest corner of said Lot 567,¶

¶
THENCE, easterly along the south limit of said Lot 567, 676.58 meters, more or less, to the Southeast corner of said Lot 567,¶

¶
Thence, northerly along east limit of said Lot 567, 273.54 meters more or less, to the south limit of Lot 314 as shown on plan of subdivision registered in the said Land Registry Office as M-121,¶

¶
THENCE, easterly along the south limit of Lot 314 and Lot 315 in said plan of subdivision M-121, 475.54 meters, more or less, to the Southeast corner of said Lot 315,¶

¶
Thence, northerly along east limit of said Lot 315, also being the limit between JK 300 and RP M-121, 568.29 meters, more or less, to the southeasterly limit of Highway Number 17 as widened by Plan P-2803-18-A, registered in said Land Registry Office as LPA58436,¶

THENCE, northeasterly along said limit of Highway Number 17, 481.66 meters, more or less, to the southerly limit of the said Canadian Pacific Railway Right-of-Way,¶

THENCE, easterly along the said limit of the CPR Right-of-Way on a curve to the left having a radius of 1776.88 meters, arc measurement of 228.40 meters, the chord equivalent being North 86°42'35" East, 228.25 meters, more or less, to an iron bar ¶

THENCE, North 83°00'20" East, along said limit of the CPR Right-of-Way 218.05 meters, more or less to an iron bar¶

THENCE, continuing along the said limit of the CPR Right-of-Way on a curve to the right having a radius of 1715.90 meters, arc measurement of 443.25 meters, the chord equivalent being South 89°35'40" East, 442.02 meters, more or less, to an iron bar¶

THENCE, South 82°11'40" East, along said limit of the CPR Right-of-Way 826.09 meters, more or less, to an iron bar,¶

THENCE, easterly along the said limit of the CPR Right-of-Way on a curve to the right having a radius of 408.26 meters, arc measurement of 201.16 meters, the chord equivalent being South 83°41'20" West, 199.13 meters, more or less to the POINT OF COMMENCEMENT.¶

EXCEPTING¶

FIRSTLY: all that portion of JK 300 as described in document registered in said Land Registry Office as LPA33775,¶

SECONDLY: all that portion of JK 300 as described in document registered in said Land Registry Office as LPA62030,¶

THIRDLY: all that portion of JK 300 as described in document registered in said Land Registry Office as LPA65839,¶

FOURTHLY: Parts 1, 2, and 4, as shown on a reference plan of survey deposited in the said Land Registry Office as 55R-2142,¶

FIFTHLY: Part 4, as shown on a reference plan of survey deposited in the said Land Registry Office as 55R-2424,¶

SIXTHLY: Part 3, as shown on a reference plan of survey deposited in the said Land Registry Office as 55R-3211,¶

SEVENTHLY: Parts 1, 9, 10, AND 11, as shown on a reference plan of survey n deposited in the said Land Registry Office as 55R-3612,¶

EIGHTHLY: Parts 3, 5, and 8, as shown on a reference plan of survey deposited in the said Land Registry Office as 55R-4166,¶

NINTHLY: Parts 2 and 3, as shown on a reference plan of survey deposited in the said Land Registry Office as 55R-4338,¶

TENTHLY: Part 2, as shown on a reference plan of survey deposited in the said Land Registry Office as 55R-4604.

ELEVENTHLY: Part 2, as shown on a reference plan of survey deposited in the said Land Registry Office as 55R-8897.

TWELFTHLY: Part 2, as shown on a reference plan of survey deposited in the said Land Registry Office as 55R-9593.

THIRTEENTHLY: Parts 2, 3, 5, 8, 9, 10, 11, 12, 14, 16, 18, 19, 20, and 21, as shown on a reference plan of survey deposited in the said Land Registry Office as 55R-13405.

SUBJECT TO an easement over a portion of the above described land in JK 300, being Part 5 55R-3612, as described in document registered in the said Land Registry Office as LT148631.

SUBJECT TO an easement over a portion of the above described land in JK 300, as described in document registered in the said Land Registry Office as LT148632.

SUBJECT TO an easement over a portion of the above described land in JK 300 as described in document registered in the said Land Registry Office as LPA49848.

SUBJECT TO an easement over a portion of the above described land in JK 300 as described in document registered in the said Land Registry Office as F65076.

TOGETHER WITH an easement over a portion of land in JK 300 as described in document registered in the said Land Registry Office as LT148629.

TOGETHER WITH an easement over a portion of land in Registered Plan M-329 as described in document registered in the said Land Registry Office as LT169283.

TOGETHER WITH an easement over a portion of land in Registered Plan M-225 as described in document registered in the said Land Registry Office as F117275.

PART of PIN: 62501-0003 (LT)

PCL 8686 SEC TBF; ISLANDS IN LAKE SUPERIOR IN FRONT OF TWP SYINE UNSURVEYED TERRITORY WHICH SAID ISLANDS ARE MORE PARTICULARLY ENUMERATED AND DESCRIBED AS FOLLOWS J.D.2126, J.D.2128, J.D.2129, J.D.2130; DISTRICT OF THUNDER BAY

PIN: 62501-0090 (LT)

PCL 8877 SEC TBF; WATER LT JK-317 SYINE BEING LAND AND LAND UNDER THE WATERS OF MOBERLEY BAY OF LAKE SUPERIOR OPPOSITE LOCATION JK-316 IN SYINE TOWNSHIP AS IN PPA5366; S/T LPA53820; DISTRICT OF THUNDER BAY

PART 2**SUBLEASEHOLD**

¶

PART of PIN: 62457-1149 (LT)

¶

A SUBLEASEHOLD INTEREST IN PCL 1260 SEC TBL; PART OF LOCATION JK305 STREY
DESIGNATED AS PARTS 1, 2, 3, 4 AND 5 ON PLAN 55R-1944; THUNDER BAY/TERRACE
BAY; PURSUANT TO A SUBLEASE OF LAND BETWEEN ONTARIO HYDRO, AS SUB-
LESSOR, AND KIMBERLY-CLARK OF CANADA LIMITED, AS SUB-LESSEE WHICH WAS
REGISTERED AS A NOTICE OF SUBLEASE, ON APRIL 22, 1976 AS NO. LT120340.¶

Revised: May 11, 2010

**Schedule C —to the Approval and Vesting Order -
Claims to be deleted and expunged from title to Real Property¶**

REAL PROPERTY LIENS TO BE DISCHARGED¶

The following claims are to be deleted and expunged from all the Freehold PINS listed under Part 1 of Schedule B:¶

1. A charge registered on September 15, 2010 as No. TY108158 in favour of Her Majesty the Queen in Right of the Province of Ontario, as represented by the Minister of Northern Development, Mines and Forestry.¶
2. A charge registered on September 15, 2010 as No. TY108162 in favour of Computershare Trust Company of Canada.¶
3. A construction lien registered on December 13, 2011 as No. TY132002 by EKT 90 Inc.¶
4. A construction lien registered on January 5, 2012 as No. TY132979 by Venshore Mechanical Ltd.¶
5. A construction lien registered on January 5, 2012 as No. TY132984 by Venasky-Pouru Electric Limited.¶
6. A construction lien registered on January 9, 2012 as No. TY133102 by Alstom Power & Transport Canada Inc.¶
7. A construction lien registered on January 10, 2012 as No. TY133201 by Keating Insulation Inc.¶
8. A construction lien registered on January 12, 2012 as No. TY133355 by A. H. Lundberg Systems Limited.¶
9. An application to register Court Order registered on January 27, 2012 as No. TY134036 to which is attached a certificate of action re: TY132002.¶
10. A certificate registered on February 17, 2012 as No. TY135090 to which is attached a certificate of action re: TY133355.¶
11. A certificate registered on February 17, 2012 as No. TY135091 to which is attached a certificate of action re: TY132979.¶
12. A certificate registered on February 17, 2012 as No. TY135103 to which is attached a certificate of action re: TY132984.¶
13. A certificate registered on February 21, 2012 as No. TY135174 to which is attached a certificate of action re: TY133102.¶
14. An application to register Court Order registered on February 24, 2012 as No. TY135375 to which is attached a certificate of action re: TY133201.¶

In addition, the following claims are to be deleted and expunged from Part of Freehold PINS 62457-1118 (LT) and 62457-1206 (LT) as set out under Part 1 of Schedule B:¶

15. A construction lien registered on November 30, 2011 as No. TY131319 by North West Installations Inc.¶
16. A construction lien registered on December 2, 2011 as No. TY131507 by Fabmar Metals Inc.¶
17. A construction lien registered on December 5, 2011 as No. TY131541 by Mills & Manufacturing Acrylic Products Ltd.¶
18. A construction lien registered on December 5, 2011 as No. TY131567 by KMH Engineering Inc.¶
19. A construction lien registered on December 5, 2011 as No. TY131596 by TISI Canada Inc.¶
20. A construction lien registered on December 8, 2011 as No. TY131806 by Vector Construction Ltd.¶
21. A construction lien registered on December 9, 2011 as No. TY131889 by FRP Systems Ltd.¶
22. A construction lien registered on December 19, 2011 as No. TY132336 by Link Steel & Mechanical Inc.¶
23. A construction lien registered on December 19, 2011 as No. TY132337 by North American Kiln Service Inc.¶
24. A certificate registered on December 28, 2011 as No. TY132731 to which is attached a certificate of action re: No. TY131567.¶
25. A certificate registered on December 28, 2011 as No. TY132732 to which is attached a certificate of action re: No. TY131889.¶
26. A construction lien registered on January 4, 2012 as No. TY132967 by Skyway Canada Limited.¶
27. A certificate registered on January 11, 2012 as No. TY133232 to which is attached a certificate of action re: No. TY131541¶
28. A certificate registered on January 11, 2012 as No. TY133239 to which is attached a certificate of action re: No. TY131319¶
29. A certificate of action registered on January 13, 2012 as No. TY133386 to which is attached a certificate of action re: No. TY131596.¶
30. A certificate registered on January 20, 2012 as No. TY133709 to which is attached a certificate of action re: No. TY131806¶
31. A certificate registered on January 31, 2012 as No. TY134274 to which is attached a certificate of action re: No. TY132967.¶

In addition, the following claims are to be deleted and expunged from the following PIN as set out under Part 2 of Schedule B:¶

Part of PIN 62457-1149(LT)¶

¶

32. A notice of charge of lease registered on September 15, 2010 as No. TY108159 in favour of Her Majesty the Queen in Right of the Province of Ontario, as represented by the Minister of Northern Development, Mines and Forestry relating to LT120340.¶

33. A notice of charge of lease registered on September 15, 2010 as No. TY108163 in favour of Computershare Trust Company of Canada relating to LT120340.¶

Additional Registrations¶

Together with such further claims as may arise and/or be registered against title to any of the real property described in Schedule B up to and including the time of closing of the Transaction (as set out in more detail by way of solicitor's statement or affidavit annexed to the Application for Vesting Order or Application to Amend Based on Court Order, as the case may be).¶

**Schedule D –
Permitted Encumbrances, ~~and Easements and Restrictive Covenants~~
related to the Real Property**

~~(unaffected by the Vesting Order)~~

Part 1

Freehold

PIN 62456-0122 (LT)

1. An easement registered on October 9, 1968 as No. LPA83730 in favour of The Hydro-Electric Power Commission of Ontario.

PIN 62457-1048 (LT)

2. An easement registered on September 30, 1988 as No. LT235181 relating to a watermain over Part 6 on Plan 55R-6668 in favour of The Corporation of The Township of Terrace Bay.

PIN 62457-1082 (LT)

3. An agreement registered on February 11, 1982 as No. LT174387 between Kimberly-Clark of Canada Limited and The Corporation of The Township of Terrace Bay.

PIN 62457-1105 (LT)

4. An order registered on September 26, 1947 as No. LPA32578 made by the Ontario Municipal Board under the Municipal Act incorporating the Improvement District of Terrace Bay.

PIN 62457-1117 (LT)

5. A plan and description of proposed water intake registered on March 31, 1947 as No. LPA31804 under The Navigable Waters Protection Act.
6. A water line easement in favour of The Corporation of the Township of Terrace Bay over a portion of the above described land, being Part 6 on Plan 55R-13405, as described in document registered in the Land Registry Office prior to the registration of the vesting order in favour of Purchaser.

PIN 62457-1121 (LT)

7. An order registered on September 26, 1947 as No. LPA32578 made by the Ontario Municipal Board under the Municipal Act incorporating the Improvement District of Terrace Bay.

PIN 62457-1202 (LT)¶

8. An easement registered on October 9, 1968 as No. LPA83730 in favour of The Hydro-Electric Power Commission of Ontario.¶

PIN 62501-0090 (LT)¶

9. An easement registered on July 21, 1958 as No. LPA53820 in favour of The Hydro-Electric Power Commission of Ontario.¶

Part of PIN 62457-1118 (LT)¶

10. An order registered on September 26, 1947 as No. LPA32578 made by the Ontario Municipal Board under the Municipal Act incorporating the Improvement District of Terrace Bay.¶
11. An application registered on June 11, 1952 as No. LPA40453 made by Longlac Pulp and Paper Company Limited relating to parts of a highway commonly known as Old Highway No. 17 which were transferred to the applicant and form part of Parcel 8624.¶
12. An easement as set out in transfer of easement registered on January 22, 1954 as No. LPA43496 in favour of The Hydro-Electric Power Commission of Ontario.¶
13. A release by Ontario Hydro registered on July 18, 1979 as No. LT152053 partially releasing easement LPA43496.¶
14. An application registered on October 30, 1980 as No. LT164282 by Kimberly-Clark of Canada Limited to which is attached revised provisional certificate of approval waste disposal site No. A591404 issued by the Ministry of the Environment on September 18, 1980.¶
15. A notice registered on April 18, 1986 as No. LT209729 being an application by Kimberly-Clark of Canada Limited to which is attached provisional certificate of approval waste disposal site No. A591404 issued by the Ministry of the Environment on June 27, 1985.¶
16. A certificate registered on January 24, 2003 as No. F116935 being a certificate of prohibition for a waste disposal site, provisional certificate of approval No. A591404 by the Ministry of the Environment.¶
17. A Land Registrar's order registered on October 6, 2004 as No. F137148 to amend the thumbnail description.¶
18. An application registered on September 30, 2010 as No. TY109044 to record the name of Ontario Power Generation Inc. on title relating to No. LPA43496.¶

Part of PIN 62457-1206(LT)¶

19. An order registered on September 26, 1947 as No. LPA32578 made by the Ontario Municipal Board under the Municipal Act incorporating the Improvement District of Terrace Bay.¶
20. An easement registered on November 26, 1956 as No. LPA49848 as set out and illustrated on transfer of right-of-way and easement in favour of The Hydro-Electric Power Commission of Ontario.¶
21. An easement registered March 15, 1979 as No. LT148631 in favour of The Corporation of The Township of Terrace Bay for purposes relating to a sewer line.¶
22. An easement registered March 15, 1979 as No. LT148632 in favour of The Corporation of The Township of Terrace Bay for purposes relating to a hydro line. ¶
23. An order registered on July 26, 1988 as No. LT233066 made under the Planning Act, 1983 as to zoning, use of land and erection and use of buildings or structures.¶
24. An easement registered on September 20, 1996 as No. F65076 in favour of The Corporation of The Township of Terrace Bay for purposes relating to sewers, drains and watercourses, pipes for water and gas, conduits for wires of all kinds and of street lights. ¶
25. A Land Registrar's order registered on October 6, 2004 as No. F137183 to amend the thumbnail description.¶
26. An application to amend register registered on November 25, 2004 as No. TY238 relating to No. LT169283.¶
27. A Land Registrar's order registered on January 11, 2005 as No. TY2293 to amend the thumbnail description.¶
28. A Land Registrar's order registered on June 22, 2012 as No. TY141651 to amend the thumbnail description.¶
29. A water line easement in favour of The Corporation of the Township of Terrace Bay over a portion of the above described land in JK 300, being Parts 2, 3, 5 and 16 on Plan 55R-13405, as described in document registered in the said Land Registry Office prior to the registration of the vesting order in favour of Purchaser.¶

Part 2
Subleasehold¶**PIN 62457-1149 (LT)¶**

¶

30. A water power lease agreement, recorded as a Crown Patent registered on February 15, 1954 as No. ML1517 being a 99 year lease between Her Majesty the Queen, in right of Ontario, represented by the Minister of Lands and Forests and The Hydro-Electric Power Commission of Ontario.¶
31. An application deposited under The Navigable Waters Protection Act on April 2, 1969 as No. LPA85177 being land required for the purposes of the Ontario Department of Public Works Plan as illustrated on Plan No. 405-7E.¶
32. A notice of sublease registered on April 22, 1976 as No. LT120340 on Parts 1, 2, 3, 4 and 5 on Plan 55R-1994 being among Ontario Hydro, Kimberly-Clark of Canada Limited and Her Majesty the Queen, in right of Ontario, represented by the Ministry of Natural Resources and relating to ML1517.¶
33. A notice being a partial surrender of lease relating to ML1517 registered on October 18, 1985 as No. LT205291.¶
34. A transfer of easement in favour of Her Majesty the Queen in right of Canada as represented by the Minister of Transport registered on March 13, 1987 as No. LT218861.¶
35. A notice of assignment of sublease registered on April 30, 1993 as No. F34714 being between Kimberly-Clark Canada Inc. and 1007234 Ontario Inc. (amended by articles of amalgamation registered as No. F94628) relating to Nos. ML1517 and LT120340.¶
36. A notice of assignment of lessee interest in lease registered on November 30, 2004 as No. TY457 being between Kimberly-Clark Inc. and Neenah Paper Company of Canada relating to Nos. LT120340 and F34714.¶
37. A notice of assignment of lessee interest in lease registered on August 29, 2006 as No. TY32369 being between Neenah Paper Company of Canada and Terrace Bay Pulp Inc. and relating to LT120340.¶
38. An application to change name – owner registered on September 27, 2010 as No. TY108816 from The Hydro-Electric Power Commission of Ontario to Ontario Power Generation Inc.

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C., 1985 c. C-36
AND IN THE MATTER A PLAN OF COMPROMISE OR ARRANGEMENT OF TERRACE BAY PULP INC.
Applicant

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

Proceeding commenced at Toronto

APPROVAL AND VESTING ORDER

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Document comparison by Workshare Professional on Tuesday, July 10, 2012 9:19:37 PM

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Total changes		683

Applicant

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

Proceeding commenced at Toronto

MOTION RECORD
(Returnable July 16, 2012)

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