

IN THE COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL DISTRICT OF CALGARY

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C., c. C-36, AS AMENDED**

**AND IN THE MATTER OF
FAIRMONT RESORT PROPERTIES LTD., LAKE OKANAGAN RESORT
VACATION (2001) LTD., LAKE OKANAGAN RESORT (2001) LTD., AND
LL DEVELOPMENTS LTD.**

Before The Honourable Justice
B.E.C. Romaine
In Chambers

At the Court House, in the City of
Calgary, in the Province of Alberta, on
Wednesday, the 1st day of May, 2009.

FRIDAY

ORDER
(2nd Extension of Stay of Proceedings)

UPON THE APPLICATION of Fairmont Resort Properties Ltd., Lake Okanagan Resort Vacation (2001) Ltd., Lake Okanagan Resort (2001) Ltd. and LL Developments Ltd. (collectively "Fairmont"); AND UPON HAVING read the First Report of Ernst & Young Inc. as Monitor of Fairmont; AND UPON HAVING read the Affidavit of Murray Moore (sworn April 24, 2009), filed; AND UPON HAVING heard counsel for Fairmont and counsel for other interested parties, creditors and stakeholders;

IT IS HEREBY ORDERED AND DIRECTED THAT:

1. Service of this application is deemed to be good and sufficient.
2. Paragraph 13 of the March 30, 2009 Initial Order is amended to extend the Stay Period until and including July 31, 2009.

3. Service of this Order shall be made on all such persons who appeared on this application, either by counsel or in person, and those persons who have requested service but is otherwise dispensed with.

"B.E.C. Roman"
J.C.C.Q.B.A.

ENTERED this 1 day of May, 2009

V.A. BRANDT

COURT
SEAL

Clerk of the Court of Queen's Bench

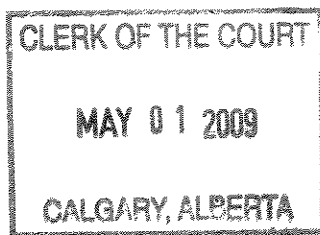
Action No. 0901-04199

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MACLEOD DIXON LLP

3700 Canterra Tower
400 Third Avenue SW
Calgary, Alberta
T2P 4H2

Howard A. Gorman

howard.gorman@macleoddixon.com

Telephone: (403) 267-8222

Fax: (403) 264-5973

File No.