

IN THE COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL DISTRICT OF CALGARY

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C., c. C-36, AS AMENDED**

**AND IN THE MATTER OF
FAIRMONT RESORT PROPERTIES LTD.,
LAKE OKANAGAN RESORT VACATION (2001) LTD.,
LAKE OKANAGAN RESORT (2001) LTD.,
AND LL DEVELOPMENTS LTD.**

**AFFIDAVIT OF MURRAY MOORE
Sixth Stay Extension
(sworn April 12, 2010)**

I, Murray Moore, of the City of Calgary, in the Province of Alberta, MAKE OATH
AND SAY THAT:

I. INTRODUCTION

1. I am the Chief Restructuring Officer of Fairmont Resort Properties Ltd. ("**Fairmont Resort**"), Lake Okanagan Resort Vacation (2001) Ltd. ("**LORV**"), Lake Okanagan Resort (2001) Ltd. and LL Developments Ltd. (collectively "**Fairmont**") and, as such, have personal knowledge of the facts and matters deposed to herein except where otherwise stated to be based on information and where so stated, I verily believe the same to be true.

II. CASH FLOWS

2. Fairmont continues to closely oversee its business operations in consultation with the Monitor, Ernst & Young Inc. (the "**Monitor**") with a view to continuing to reduce costs and expenses and improving cash flow wherever possible.
3. Fairmont has prepared cash flow forecasts for the requested stay extension period through April 30, 2010. Attached to the Eighth Report of the Monitor is a copy of the cash flow forecast prepared by Fairmont, with the assistance of the Monitor.
4. I do verily believe that the cash flow forecasts are fair and reasonable and that Fairmont will have the capacity to meet its post-filing obligations in the ordinary course of business through the proposed extension of the stay period.

III. MEETING OF THE INVESTORS OF FRPL

5. The meeting of the investors of FRP Finance Ltd. and FRPL Management Ltd. (collectively "FRPL") that had originally been anticipated to occur in late March 2010 has now been scheduled for Tuesday, April 13, 2010. I believe that the outcome and directions given to FRPL at these Investor Meetings will significantly impact Fairmont's CCAA proceedings in that a short (approximately two weeks) extension of the CCAA stay of proceedings is necessary to consider and respond to FRPL's intentions arising from the Investor Meetings.

IV. ACTIVITIES CONDUCTED DURING THE CURRENT STAY PERIOD

6. I have reviewed the Monitor's Eighth Report and agree with the description of Fairmont's activities and financial performance as disclosed therein.

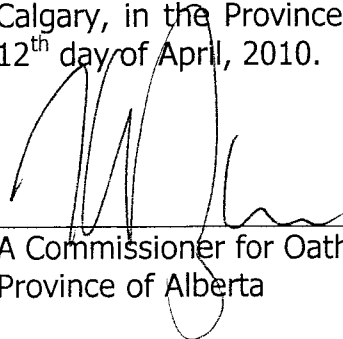
V. STAY OF PROCEEDINGS

7. I do verily believe that Fairmont has acted, and continues to act, in good faith and with due diligence.
8. I do verily believe that the circumstances justify granting an Order further extending the stay period to and including April 30, 2010.
9. Fairmont requires an extension of the stay period to and including April 30, 2010 in order to continue its restructuring efforts.

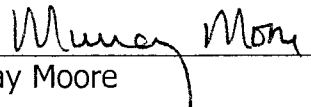
VI. MISCELLANEOUS

10. I am authorized to swear this Affidavit on behalf of Fairmont.
11. I make this Affidavit in support of an application to extend the stay period granted under the Initial CCAA Order to and including April 30, 2010 and for no improper purpose.

SWORN BEFORE ME at the City of)
Calgary, in the Province of Alberta, this)
12th day of April, 2010.)
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A Commissioner for Oaths in and for the
Province of Alberta

KEVIN E. BARR
Barrister & Solicitor

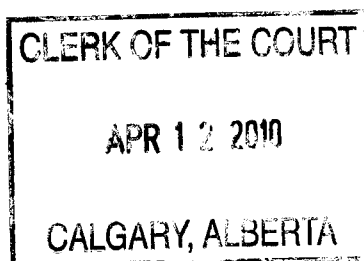

Murray Moore

Action Number: 0901-04199

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Sixth Stay Extension
(sworn April 12, 2010)

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