

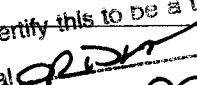
**IN THE COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL DISTRICT OF CALGARY**

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C., c. C-36, AS AMENDED**

**AND IN THE MATTER OF
FAIRMONT RESORT PROPERTIES LTD., LAKE OKANAGAN RESORT
VACATION (2001) LTD., LAKE OKANAGAN RESORT (2001) LTD.,
AND LL DEVELOPMENTS LTD.**

Before The Honourable Justice
B.E.C. Romaine
In Chambers

At the Courts Centre, in the City of Calgary, in the
Province of Alberta, on Tuesday, the 27th day of
April, 2010.

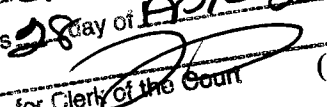
I hereby certify this to be a true copy of
the original 

Dated this

28

day of

Apr 2010


for Clerk of the Court

ORDER

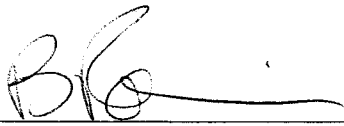
(Seventh Extension of Stay of Proceedings)

UPON THE APPLICATION of Fairmont Resort Properties Ltd., Lake Okanagan Resort Vacation (2001) Ltd., Lake Okanagan Resort (2001) Ltd. and LL Developments Ltd. (collectively "Fairmont"); **AND UPON HAVING** read the Ninth Report of Ernst & Young Inc. as Monitor of Fairmont; **AND UPON HAVING** read the Affidavit of Gary Bentham sworn April 22, 2010 and filed herein; **AND UPON HAVING** read the pleadings and proceedings filed herein; **AND UPON HAVING** heard counsel for Fairmont, counsel for the Monitor, counsel for Resort Funding Inc. and counsel for other interested parties, creditors and stakeholders;

IT IS HEREBY ORDERED AND DIRECTED THAT:

1. Service of this application is deemed to be good and sufficient.
2. Paragraph 13 of the March 30, 2009 Initial Order is amended to extend the Stay Period until and including May 31, 2010.

3. Service of this Order shall be made on all such persons who appeared on this application, either by counsel or in person, and those persons who have requested service but is otherwise dispensed with.



J.C.Q.B.A.

ENTERED this 28 day
of April, 2010



Clerk of the Court of Queen's Bench

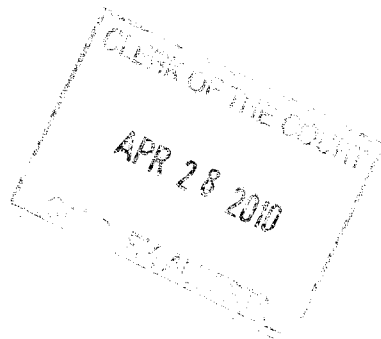
COURT
SEAL

Action No. 0901-04199

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ORDER

(Seventh Extension of Stay of Proceedings)

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File No. 264244