

**IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED;**

**AND IN THE MATTER OF
A PLAN OF COMPROMISE OR ARRANGEMENT OF
CONCRETE ASSOCIATES INVESTMENT CORPORATION general partner of
SAFEGUARD REAL ESTATE INVESTMENT II FUND LIMITED PARTNERSHIP
(collectively "Safeguard II LP")**

**MINUTES OF THE MEETING OF CREDITORS
HELD ON May 28, 2010**

Present:

Michelle Grant – Ernst & Young Inc., Chairperson, Secretary and Monitor
Neil Narfason – Ernst & Young Inc., Monitor
Sean Collins – McCarthy Tetrault LLP, Legal Counsel to the Monitor

Mrs. Michelle Grant acted as Chairperson and confirmed quorum, calling the Safeguard II LP Meeting of Creditors (the "Meeting") to order at 2:05 pm.

Resolution Seeking Approval of the Plan

Mrs. Grant called for a motion to table the resolution. The motion was moved by Mrs. Grant as designated representative of the Monitor holding the proxy for Scott & Yip and seconded by Mrs. Grant as designated representative of the Monitor holding the proxy for Sterling Elevator Services Corporation.

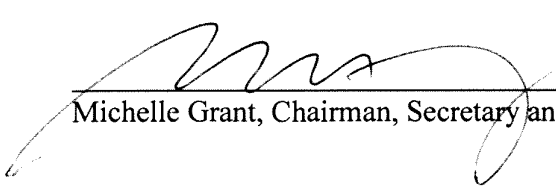
Voting and Distribution:

No one attended the meeting in person. The Monitor received three proxies prior to the Meeting.

Vote on the Plan:

Mrs. Grant called for the vote on the Plan. The voting results were 100% in favor of the Plan.

There being no further business, the Meeting was adjourned at 2:10 pm Mountain Time.



Michelle Grant, Chairman, Secretary and Monitor