



Ernst & Young Inc.
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CONCRETE ASSOCIATES INVESTMENT CORPORATION
NOTICE AND STATEMENT OF RECEIVER
(Subsections 245(1) and 246(1) of the Act)

In the Matter of the Court Appointed Interim Receivership of the Property of
Concrete Associates Investment Corporation. (the "General Partner")

1. Please be advised that on Thursday, June 9, 2009 Ernst & Young Inc. was named Court Appointed Interim Receiver (the "Receiver") in respect of the property of the General Partner, insolvent person, that is described below:

	<u>Net Book Value</u> <u>As at June 9, 2009</u>
Cash	\$2,427
Related party receivable	<u>Unknown</u>
Total	<u>\$2,427</u>

2. Ernst & Young Inc. became Receiver in respect of the property described above pursuant to an Order of the Court of Queen's Bench of Alberta dated June 9th, 2009.
3. The Receiver took possession and control of the property described above on June 9th, 2009.
4. The following information relates to the receivership:

- a) Principal address of the insolvent person: Suite # 450, 550 11 Avenue S.W.
Calgary, AB T2R 1M7
- b) Principal line of business: Manage the operation of Safeguard
Real Estate Investment Fund II
Limited Partnership
- c) Location of the business : 909 5th Avenue SW
Calgary, AB T2P 3G5
- d) Amounts owed by the General Partner are as follows;

<u>Name</u>	<u>Claim Amount</u>
Secured creditors – see attached	\$12,232,920
Statutory/Preferred creditors	Unknown
Unsecured creditors – see attached	\$7,866,668
Total	<u>\$20,099,588</u>

- e) The intended action plan of the Receiver is to continue to manage the operation of Safeguard Real Estate Investment Fund II Limited Partnership, as the limited partnership's General Partner, in



collaboration with a Management Committee and carry out an investigation into the financial affairs of the General Partner.

f) The Receiver contact is:

Ernst & Young Inc.
1000 Ernst & Young Tower
440 - 2nd Avenue SW
Calgary, AB T2P 5E9

Attention: Mr. Alex Corbett
Telephone: (403) 206-5001
Facsimile: (403) 206-5075

Dated at Calgary, Alberta this 7th day of August, 2009

ERNST & YOUNG INC.
Court Appointed Interim Receiver of
Concrete Associates Investment Corporation

Neil Narfason, CA•CIRP, CBV
Senior Vice President

Concrete Associates Investment Corporation
Creditors Listing
as at June 9, 2009

Secured Creditors	Amount (\$ CDN)
Jacobs Canada Inc.	unknown
Rogers Wireless	unknown
Standard Life Assurance of Canada	8,780,670
Convergint Technologies Ltd.	152,250
Strategic Financial Corporation	3,300,000
Total Secured Creditors	\$ 12,232,920
Unsecured Creditors	Amount (\$ CDN)
Computershare Trust Company of Canada	unknown
Canada Revenue Agency	unknown
Canada Customs and Revenue Agency	unknown
Canada Revenue Agency, Edmonton Insolvency Centre	unknown
934608 Alberta Ltd	5,500,000
Industry Canada	unknown
Dave Aurora	260,000
Concor Pacific Puerto vallarta S.A. De C.V.	3,721
Concrete Associates II Investment Corporation	1,622,289
Safegaard Real Estate Investment Fund II LP	109,387
Santa Clara Registered Corp.	2,700
Glenway Registered Capital Corporation	41,500
Urban Registered Corporation	1,500
11th and 10th Registered Corporation	82,300
Danny & Jana Posadka	50,000
Constellation NewEnergy Canada Inc.	49,749
City of Calgary	24,730
Intercon Security Limited	21,939
Concorde Maintenance Inc.	17,441
Bennett Jones LLP	17,356
Power Ecosystems Inc.	13,875
Bishop & McKenzie LLP	11,194
Sterling Elevator Services Corp.	7,559
Receiver General	4,916
Colliers International Realty Advisors	4,549
RJA Services Inc.	3,386
Pinchin Environmental	2,940
O'Dell Electric Ltd.	2,654
Crystal Glass Canada Ltd.	2,350
WasteLess Environmental Services	2,159
Amre Supply Co. Ltd.	880
Enmax	734
Servicemaster of Calgary Downtown	714
Goodbye Graffiti Calgary	606
Siemens Building Technologies Ltd.	588
KJA Consultants Inc.	473
D.W. Rourke & Associates Ltd.	468
Ambius Inc.	466
Telus	353
AEDARSA	330
Ever-Clear Property Services Inc.	252
Tigertel Communicaitons Inc.	245
Direct Energy Regulated Services	188
PCO Services Corporation	117
Avenue Commercial	62
Other related party payables	unknown
Total Unsecured Creditors	\$ 7,866,668
Total Creditors	\$ 20,099,588

Note - The creditor listing of the General Partnership is comprised of the known liabilities of the General Partnership and its limited partner, as the accounting records of these entities were comingled and the Reciever is unable to distinguish between the liabilities of the General Partner and those of its limited partnership.