Ernst & Young Inc.
Ernst & Young Tower
1000, 440- 2nd Avenue SW
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CONCRETE ASSOCIATES IV INVESTMENT CORPORATION
NOTICE AND STATEMENT OF RECEIVER
(Subsections 245(1) and 246(1) of the Act)

In the Matter of the Court Appointed Interim Receivership of the Property of
Concrete Associates IV Investment Corporation. (the "General Partner")

1. Please be advised that on Thursday, June 9, 2009 Ernst & Young Inc. was named Court Appointed Interim Receiver (the "Receiver") in respect of the property of the General Partner, insolvent person, that is described below:

	Net Book Value As at June 9, 2009
Cash	$15,824
Related party receivable	Unknown
Total	$15,824

2. Ernst & Young Inc. became Receiver in respect of the property described above pursuant to an Order of the Court of Queen's Bench of Alberta dated June 9th, 2009.

3. The Receiver took possession and control of the property described above on June 9th, 2009.

4. The following information relates to the receivership:

   a) Principal address of the insolvent person: Suite # 450, 550 11 Avenue S.W. Calgary, AB T2R 1M7

   b) Principal line of business: Manage the operation of Safeguard Real Estate Investment Fund V Limited Partnership

   c) Location of the business : 1001, 1st Street SE Calgary, AB T2G 5G3

   d) Amounts owed by the General Partner are as follows;

Name	Claim Amount
Secured creditors – see attached	$15,739,036
Statutory/Preferred creditors	Unknown
Unsecured creditors – see attached	$6,772,404
Total	$22,511,440

   e) The intended action plan of the Receiver is to continue to manage the operation of Safeguard Real Estate Investment Fund V Limited Partnership, as the limited partnership's General Partner, in collaboration with a Management Committee and carry out an investigation into the financial affairs of the General Partner.

f) The Receiver contact is:

Ernst & Young Inc.
1000 Ernst & Young Tower
440 - 2nd Avenue SW
Calgary, AB T2P 5E9

Attention: Mr. Alex Corbett
Telephone: (403) 206-5001
Facsimile: (403) 206-5075

Dated at Calgary, Alberta this 7th day of August, 2009

ERNST & YOUNG INC.
Court Appointed Interim Receiver of
Concrete Associates IV Investment Corporation

Neil Narfason, CA•CIRP, CBV
Senior Vice President

Concrete Associates IV Investment Corporation
Creditors Listing
as at June 9, 2009

Secured Creditors	**Amount ($ CDN)**
CIBC Mortgages, Commercial Mortgages	12,439,036
M.E.G. Place Ltd.	unknown
Worley Parsons Canada Ltd.	unknown
Strategic Financial Corp.	3,300,000
City of Calgary	unknown
Paragon Capital Corporations Ltd.	unknown
Total Secured Creditors	**$ 15,739,036**

Unsecured Creditors	**Amount ($ CDN)**
934608 Alberta Ltd	5,500,000
El Golfo Investment Corporation	790,100
Dave Aurora	260,000
Glenway Registered Capital Corporation	103,000
11th and 10th Registered Capital Corporation	2,900
Santa Clara Registered Corporation	3,304
Urban Registered Corporation	35,000
Concrete Associates VI Investment Corporation	48,594
Canada Revenue Agency	unknown
Canada Customs and Revenue Agency	unknown
Industry Canada	unknown
Direct Energy Regulated Services	unknown
Receiver General	unknown
Canada Revenue Agency	unknown
Fedex	unknown
Consolidated Civil Enforcement Inc.	unknown
Enmax	8,522
Colliers International	6,208
Crowsnest Janitorial	5,659
Otis Canada, Inc.	2,911
RGH HVAC & Controls Ltd.	1,260
Lawn Etc. Ltd.	882
Double KK Property Services	788
Allside Building Services Inc.	717
Intercon Security Limited	656
Starline Electric Ltd.	438
Bishop & McKenzie LLP	436
HD Supply Canada Inc.	370
BFI Canada	213
Japco Pest Control Ltd.	168
Pomerance & Company	132
Telus Communications	91
Elite Fleet Courier	43
Marni Bock	12
Other related party payables	unknown
Total Unsecured Creditors	**$ 6,772,404**
Total Creditors	**$ 22,511,440**

Note - The creditor listing of the General Partnership is comprised of the known liabilities of the General Partnership and its limited partner, as the accounting records of these entities were comingled and the Reciever is unable to distinguish between the liabilities of the General Partner and those of its limited partnership.