



Ernst & Young Inc.
Ernst & Young Tower
1000, 440- 2nd Avenue SW
Calgary, AB T2P 5E9
Tel: (403) 206-5241
Fax: (403) 206-5075
www.ey.com

CONCHAS CHINAS REAL ESTATE INVESTMENT FUND LIMITED PARTNERSHIP
NOTICE AND STATEMENT OF RECEIVER
(Subsections 245(1) and 246(1) of the Act)

In the Matter of the Court Appointed Interim Receivership of the Property of
Conchas Chinas Real Estate Investment Fund Limited Partnership (the "Limited Partnership")

1. Please be advised that on Thursday, July 29, 2009 Ernst & Young Inc. was named Court Appointed Interim Receiver (the "Receiver") in respect of the property of the Limited Partnership, insolvent person, that is described below:

	<u>Net Book Value</u> <u>As at July 29, 2009</u>
Related party receivable	Unknown
Land	<u>Unknown</u>
Total	<u>Unknown</u>

2. Ernst & Young Inc. became Receiver in respect of the property described above pursuant to an Order of the Court of Queen's Bench of Alberta dated July 29th, 2009.
3. The Receiver took possession and control of the property described above on July 29th, 2009.
4. The following information relates to the receivership:

- a) Principal address of the insolvent person: Suite # 450, 550 11 Avenue S.W.
Calgary, AB T2R 1M7
- b) Principal line of business: Real estate
- c) Location of the business : The property is located in Puerto
Vallarta, Mexico

- d) Amounts owed by the Limited Partnership are as follows;

<u>Name</u>	<u>Claim Amount</u>
Secured creditors – see attached	Unknown
Statutory/Preferred creditors	Unknown
Unsecured creditors – see attached	<u>\$6,870,800</u>
Total	<u>\$6,870,800</u>

- e) The intended action plan of the Receiver is to carry out an investigation into the financial affairs of the Limited Partnership.



f) The Receiver contact is:

Ernst & Young Inc.
1000 Ernst & Young Tower
440 - 2nd Avenue SW
Calgary, AB T2P 5E9

Attention: Mr. Alex Corbett
Telephone: (403) 206-5001
Facsimile: (403) 206-5075

Dated at Calgary, Alberta this 7th day of August, 2009

ERNST & YOUNG INC.
Court Appointed Interim Receiver of
Conchas Chinas Real Estate Investment Fund Limited Partnership

Neil Narfason, CA•CIRP, CBV
Senior Vice President

CONCHAS CHINAS REAL ESTATE INVESTMENT FUND LIMITED PARTNERSHIP**Creditors Listing****As at July 29, 2009**

Unsecured Creditors	\$ CDN Amount
Concor Pacific Inc.	500
Concrete Equities Inc.	300
Concrete Associates IV Investmer	170,000
934608 Alberta Ltd.	5,500,000
Dave Aurora	1,200,000
Other related party payables	unknown
Total Unsecured Creditors	\$ 6,870,800
Total Creditors	\$ 6,870,800

Note - The creditor listing of the General Partnership is comprised of the known liabilities of the General Partnership and its limited partner, as the accounting records of these entities were comingled and the Reciever is unable to distinguish between the liabilities of the General Partner and those of its limited partnership.