



Ernst & Young Inc.
Ernst & Young Tower
1000, 440- 2nd Avenue SW
Calgary, AB T2P 5E9
Tel: (403) 206-5241
Fax: (403) 206-5075
www.ey.com

CONCRETE ASSOCIATES V INVESTMENT CORPORATION
NOTICE AND STATEMENT OF RECEIVER
(Subsections 245(1) and 246(1) of the Act)

In the Matter of the Court Appointed Interim Receivership of the Property of
Concrete Associates V Investment Corporation. (the "Company")

1. Please be advised that on Thursday, July 29, 2009 Ernst & Young Inc. was named Court Appointed Receiver (the "Receiver") in respect of the property of the Company, insolvent person, that is described below:

	<u>Net Book Value</u> <u>As at July 29, 2009</u>
Cash	\$638
Related party receivable	<u>Unknown</u>
Total	<u>\$638</u>

2. Ernst & Young Inc. became Receiver in respect of the property described above pursuant to an Order of the Court of Queen's Bench of Alberta dated July 29th, 2009.
3. The Receiver took possession and control of the property described above on July 29th, 2009.
4. The following information relates to the receivership:

- a) Principal address of the insolvent person: Suite # 450, 550 11 Avenue S.W.
Calgary, AB T2R 1M7
- b) Principal line of business: Formerly managed the operation of
Safeguard Real Estate Investment
Fund VI Limited Partnership
- c) Location of the business : Suite # 450, 550 11 Avenue S.W.
Calgary, AB T2R 1M7
- d) Amounts owed by the Company are as follows;

<u>Name</u>	<u>Claim Amount</u>
Secured creditors – see attached	\$11,841,522
Statutory/Preferred creditors	Unknown
Unsecured creditors – see attached	<u>\$16,564,917</u>
Total	<u>\$28,406,439</u>

- e) The intended action plan of the Receiver is to carry out an investigation into the financial affairs of the Company.



f) The Receiver contact is:

Ernst & Young Inc.
1000 Ernst & Young Tower
440 - 2nd Avenue SW
Calgary, AB T2P 5E9

Attention: Mr. Alex Corbett
Telephone: (403) 206-5001
Facsimile: (403) 206-5075

Dated at Calgary, Alberta this 7th day of August, 2009

ERNST & YOUNG INC.
Court Appointed Receiver of
Concrete Associates V Investment Corporation

Neil Narfason, CA•CIRP, CBV
Senior Vice President

CONCRETE ASSOCIATES V INVESTMENT CORPORATION GLENMORE/AIRWAYS
Creditors Listing
As at July 29, 2009

Page 1 of 2

Secured Creditors	\$ CDN Amount
TCC Mortgage Holdings Inc.	unknown
Outward Branch Consulting	50,000
Roy & Tabbi Farms Ltd.	200,000
Shane & Laurel Hansen	70,000
Andrew Rigg	100,000
Robin MacKay	100,000
Tor Wilson	200,000
Steve Elliott	25,000
Rolf Falschebner	50,000
Allaudin & Narquis Abdulhussein	100,000
Darli McAulay	100,000
Brent & Shona Powell	400,000
Kim Belanger	300,000
Carol Lalonde	200,000
Quantum Capital Corp.	100,000
Mary Jean Kabayama	50,000
Daniel & Debra Nagorski	200,000
Fred Ratushny	200,000
Patrick & Shauna Pavka	50,000
Triple H Cattle Co. Ltd.	200,000
Norval Oriss	100,000
Harold Funk	120,000
Edward Bush	50,000
Cheiser Consulting Ltd.	50,000
Blair Foster	50,000
Frank & Mary Ann Pavka	50,000
Triton Hauling Inc.	50,000
Wayber Financial Inc.	500,000
Tyrone Mellon	100,000
Tad Gacich	30,000
Radman Brothers Inc.	25,000
Sandra Loop	50,000
Paul & Miram Knoll	50,000
Amin & Lilly Ahmed	25,000
Jesse Funnell	50,000
Magia Management Consulting Ltd.	100,000
Troy Dickie	75,000
Allan Boswell	50,000
Michael Salik	100,000
Shane Lowenberger	50,000
Douglas Williamson	50,000
Keith Rendall	100,000
Dr. Rahul Kulshrestha	150,000
Sukhdeep Brar	100,000
Cynthia & Bart Hunter	100,000
Ali Fathi-Afshar Professional Corp	150,000
Jassi Parmar Professional Corp	150,000
1352305 Alberta Ltd.	100,000
Bernie Loman	50,000
Shafik Hirani	100,000
Keith & Marilyn Penny	50,000
Robert T. Balic Professional Corp	200,000
CIBC Mortgages Inc.	6,171,522
Total Secured Creditors	\$ 11,841,522

CONCRETE ASSOCIATES V INVESTMENT CORPORATION GLENMORE/AIRWAYS
Creditors Listing
As at July 29, 2009

Page 2 of 2

Unsecured Creditors	\$ CDN Amount
Manulife Financial	4,379,087
Artis Reit (Vendor Take Back)	1,800,000
AON Reed Stenhouse Inc.	2,864
Bishop & McKenzie LLP	7,364
Blakes, Cassels & Graydon LLP	26,658
Cresapartner Corporate Real Estate Services	1,864
Fraser Milner Casgrain LLP	3,301
First and Tenth RRSP Corp.	39,500
Santa Clara Registered Corp.	52,852
Concrete Associates Investment Corporation	192,000
Concrete Associates III Investment Corporation	239,000
Concrete Associates IV Investment Corporation	1,673,192
Concrete Associates VI Investment Corporation	107,800
Wealthcrete Investment Corporation	66,000
Glenway Registered Capital Corp.	35,773
Eleventh and Tenth Registered	11,663
Concor Pacific (Deerfoot Professional)	9,000
El Golfo Investment Corporation	212,000
Concrete RRSP Holdings Inc.	15,000
Concrete Equities Inc.	390,000
934608 Alberta Ltd.	5,500,000
Dave Aurora	1,200,000
Roy & Tabbi Farms Ltd.	200,000
613790 Saskatchewan Ltd.	100,000
Canuck Holdings Ltd.	100,000
Riaz Ahmed	50,000
Tripe H Cattle Co. Ltd.	100,000
597265 BC Ltd.	50,000
Other related party payables	unknown
Total Unsecured Creditors	\$ 16,564,917
Total Creditors	\$ 28,406,439

Note - The creditor listing of the General Partnership is comprised of the known liabilities of the General Partnership and its limited partner, as the accounting records of these entities were comingled and the Reciever is unable to distinguish between the liabilities of the General Partner and those of its limited partnership.