



Ernst & Young Inc.
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CONCRETE EQUITIES EXECUTIVE CLUB INC.
NOTICE AND STATEMENT OF RECEIVER
(Subsections 245(1) and 246(1) of the Act)

In the Matter of the Court Appointed Receivership of the Property of
Concrete Equities Executive Club Inc. (the "Company")

1. Please be advised that on Thursday, July 29, 2009 Ernst & Young Inc. was named Court Appointed Receiver (the "Receiver") in respect of the property of the Company, insolvent person, that is described below:

	<u>Net Book Value</u> <u>As at July 29, 2009</u>
Funds held in trust	\$1,860,000
Related party receivable	Unknown
Intangibles	\$961
Total	<u>\$1,860,961</u>

2. Ernst & Young Inc. became Receiver in respect of the property described above pursuant to an Order of the Court of Queen's Bench of Alberta dated July 29th, 2009.
3. The Receiver took possession and control of the property described above on July 29th, 2009.
4. The following information relates to the receivership:

- a) Principal address of the insolvent person: Suite # 450, 550 11 Avenue S.W.
Calgary, AB T2R 1M7
- b) Principal line of business: Investment sales and marketing
- c) Location of the business : Suite # 450, 550 11 Avenue S.W.
Calgary, AB T2R 1M7
- d) Amounts owed by the Company are as follows;

<u>Name</u>	<u>Claim Amount</u>
Secured creditors – see attached	Unknown
Statutory/Preferred creditors	Unknown
Unsecured creditors – see attached	<u>\$8,674,600</u>
Total	<u>\$8,674,600</u>

- e) The intended action plan of the Receiver is carry out an investigation into the financial affairs of the Company.



f) The Receiver contact is:

Ernst & Young Inc.
1000 Ernst & Young Tower
440 - 2nd Avenue SW
Calgary, AB T2P 5E9

Attention: Mr. Alex Corbett
Telephone: (403) 206-5001
Facsimile: (403) 206-5075

Dated at Calgary, Alberta this 7th day of August, 2009

ERNST & YOUNG INC.
Court Appointed Receiver of
Concrete Equities Executive Club Inc.

Neil Narfason, CA•CIRP, CBV
Senior Vice President

CONCRETE EQUITIES EXECUTIVE CLUB**Creditors Listing****As at July 29, 2009**

Unsecured Creditors	\$ CDN Amount
Urban Registered Corp.	15,000
Concrete Associates III Investment Corporation	12,000
El Golfo Investment Corporation	70,000
Santa Clara Registered Corp.	800
Concrete Associates V Investment Corporation	100
Concrete Associates VI Investment Corporation	1,200
Eleventh and Tenth Registered Capital Corp.	15,500
934608 Alberta Ltd.	5,500,000
Dave Aurora	1,200,000
Tyrone Mellon	60,000
Steve Ambrose	120,000
H. G. Corall & S. Corall	60,000
Darlene Kesteven	60,000
Brent & Stephanie Carlson	60,000
Peter Jandewerth & Michael Hansen	60,000
Tina Zowtuk	60,000
Jason & Darren Gerling	60,000
Kelly & Shelley Hostland	60,000
Lakeside Drilling Ltd.	240,000
1094353 Alberta Ltd.	120,000
Antonio Parrottino	180,000
Barry & Elizabeth Pocock	60,000
Lisa & Kenneth Murray	60,000
Richard Lemieux	60,000
J. Gisele Cochrane	120,000
Mavis White	120,000
Larry & Joan Holmes	60,000
934608 Alberta Ltd.	240,000
Other related party payables	unknown
Total Unsecured Creditors	\$ 8,674,600
Total Creditors	\$ 8,674,600