



Ernst & Young Inc.  
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**CONCRETE PLACE PROPERTIES LIMITED PARTNERSHIP**  
**NOTICE AND STATEMENT OF RECEIVER**  
(Subsections 245(1) and 246(1) of the Act)

In the Matter of the Court Appointed Receivership of the Property of  
**Concrete Place Properties Limited Partnership (the “Limited Partnership”)**

1. Please be advised that on Thursday, July 29, 2009 Ernst & Young Inc. was named Court Appointed Receiver (the “Receiver”) in respect of the property of the Limited Partnership, insolvent person, that is described below:

|                          | <u>Net Book Value</u><br><u>As at July 29, 2009</u> |
|--------------------------|-----------------------------------------------------|
| Related party receivable | Unknown                                             |
| Leasehold improvements   | \$36,781                                            |
| Building                 | <u>\$8,307,110</u>                                  |
| Total                    | <u>\$8,343,891</u>                                  |

2. Ernst & Young Inc. became Receiver in respect of the property described above pursuant to an Order of the Court of Queen’s Bench of Alberta dated July 29<sup>th</sup>, 2009.
3. The Receiver took possession and control of the property described above on July 29<sup>th</sup>, 2009.
4. The following information relates to the receivership:

- a) Principal address of the insolvent person: Suite # 450, 550 11 Avenue S.W.  
Calgary, AB T2R 1M7
- b) Principal line of business: Real estate
- c) Location of the business : 396- 11<sup>th</sup> Avenue SW  
Calgary, AB T2R 0C5

- d) Amounts owed by the Limited Partnership are as follows;

| <u>Name</u>                        | <u>Claim Amount</u> |
|------------------------------------|---------------------|
| Secured creditors – see attached   | \$7,225,000         |
| Statutory/Preferred creditors      | Unknown             |
| Unsecured creditors – see attached | <u>\$10,508,735</u> |
| Total                              | <u>\$17,733,735</u> |

- e) The intended action plan of the Receiver is to carry out an investigation into the financial affairs of the Limited Partnership.



f) The Receiver contact is:

Ernst & Young Inc.  
1000 Ernst & Young Tower  
440 - 2<sup>nd</sup> Avenue SW  
Calgary, AB T2P 5E9

Attention: Mr. Alex Corbett  
Telephone: (403) 206-5001  
Facsimile: (403) 206-5075

Dated at Calgary, Alberta this 7th day of August, 2009

**ERNST & YOUNG INC.**  
**Court Appointed Receiver of**  
**Concrete Place Properties Limited Partnership**

Neil Narfason, CA•CIRP, CBV  
Senior Vice President

**CONCRETE PLACE PROPERTIES LIMITED PARTNERSHIP****Creditors Listing****As at July 29, 2009**

| <b>Secured Creditors</b>       | <b>\$ CDN Amount</b> |
|--------------------------------|----------------------|
| Trumpet Capital                | 6,225,000            |
| The City of Calgary            | unknown              |
| Strategic Financial Corp.      | 1,000,000            |
| <b>Total Secured Creditors</b> | <b>\$ 7,225,000</b>  |

| <b>Unsecured Creditors</b>                     | <b>\$ CDN Amount</b> |
|------------------------------------------------|----------------------|
| AON Reed Stenhouse Inc.                        | 1,105                |
| Bishop & McKenzie LLP                          | 330                  |
| City of Calgary                                | 74,301               |
| NewWest Enterprise Property Group              | 29,094               |
| Prosser Construction Group                     | 359,494              |
| Sizeland Evans Interior Design Inc.            | 36,781               |
| Concrete Equities Inc.                         | 12,000               |
| Concrete Associates VI Investment Corporation  | 90,100               |
| El Golfo Investment Corporation                | 450,550              |
| Glenway Registered Corp.                       | 97,435               |
| Santa Clara Registered Corp.                   | 219,790              |
| Eleventh and Tenth Registered Capital Corp.    | 65,000               |
| Concrete Associates IV Investment Corporation  | 1,749,730            |
| Concor Pacific Inc.                            | 600,000              |
| Urban Registered Corp.                         | 25                   |
| Concrete Associates III Investment Corporation | 23,000               |
| 934608 Alberta Ltd.                            | 5,500,000            |
| Dave Aurora                                    | 1,200,000            |
| Other related party payables                   | unknown              |
| <b>Total Unsecured Creditors</b>               | <b>\$ 10,508,735</b> |

|                        |                      |
|------------------------|----------------------|
| <b>Total Creditors</b> | <b>\$ 17,733,735</b> |
|------------------------|----------------------|

Note - The creditor listing of the General Partnership is comprised of the known liabilities of the General Partnership and its limited partner, as the accounting records of these entities were comingled and the Reciever is unable to distinguish between the liabilities of the General Partner and those of its limited partnership.