

I hereby certify this to be a true copy of
the original order
Dated this 27 day of August 2009
for Clerk of the Court

Action No. 0901-11866

IN THE COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE OF CALGARY

IN THE MATTER OF THE **COMPANIES' CREDITORS ARRANGEMENT ACT** R.S.C. 1985, c. C-36,
AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF **SHIRE INTERNATIONAL REAL ESTATE INVESTMENTS LTD., SHIRE CAPITAL LTD., HALAMA GARDENS LLC, SHIRE ASSET MANAGEMENT LTD., WINN RIVER RESORT LTD., FORT MCMONEY PROPERTIES II LTD., HALAMA GARDENS LTD., MAPLES AND WHITE SANDS INVESTMENT LTD., FORT MCMONEY PROPERTIES LTD., CHEMAINUS PROPERTIES LTD., SKAHA LAKE DEVELOPMENT LTD., TSEHUM HARBOUR LTD., BEARSPAW AT 144TH AVENUE LTD., BEARSPAW AT 144TH EQUITIES LTD., BEARSPAW AT 144TH BONDS INC., TSEHUM HARBOUR EQUITIES LTD., TSEHUM HARBOUR BONDS LTD. and ORILLIA INVESTMENTS LTD.**

BEFORE THE HONOURABLE
MADAM JUSTICE C.A. KENT
IN CHAMBERS

) At the Calgary Court Centre
) On 27 August 2009
)

ORDER

UPON the application of the Alberta Securities Commission ("Commission"); AND UPON hearing counsel for the Commission and the Applicants; AND UPON noting the Applicants' consent to the amendment; AND UPON noting that interested parties were provided notice of the application, IT IS HEREBY ORDERED AND DECLARED THAT:

1. The time for service of the Notice of Motion is abridged.
2. The Initial Order, dated 10 August 2009 is varied *nunc pro tunc* by the addition of the following provision:

15.1

- (a) In this section, "regulatory body" means a person or body that has powers, duties or functions relating to the enforcement or administration of an Act of Parliament or of the legislature of a province.

- (b) Notwithstanding any other provision, nothing in this Order affects a regulatory body's investigation or order in respect of an Applicant or its former, current, or future directors or officers, or an action, suit, or proceeding that is taken in respect of any of them by or before the regulatory body, other than the enforcement of a payment ordered by the regulatory body or the court.
- (c) For greater clarity, this Order does not affect the interim cease trade order extension of the Alberta Securities Commission, dated 15 June 2009, or any variations of that order.

"Justice C.A. Kent"

J.C.Q.B.A.

Entered at Calgary, Alberta
this 27 August 2009.

V.A. BRANDT 
Clerk of the Court

IN THE COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL DISTRICT OF CALGARY

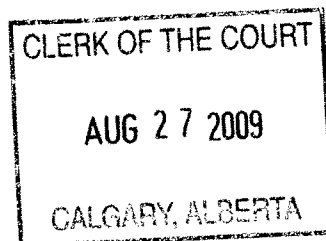
**IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT R.S.C. 1985, c. C-36, AS
AMENDED**

**AND IN THE MATTER OF SHIRE INTERNATIONAL REAL
ESTATE INVESTMENTS LTD., SHIRE CAPITAL LTD.,
HALAMA GARDENS LLC, SHIRE ASSET MANAGEMENT
LTD., WINN RIVER RESORT LTD., FORT MCMONEY
PROPERTIES II LTD., HALAMA GARDENS LTD., MAPLES
AND WHITE SANDS INVESTMENT LTD., FORT MCMONEY
PROPERTIES LTD., CHEMAINUS PROPERTIES LTD.,
SKAHA LAKE DEVELOPMENT LTD., TSEHUM HARBOUR
LTD., BEARSPAW AT 144TH AVENUE LTD., BEARSPAW AT
144TH EQUITIES LTD., BEARSPAW AT 144TH BONDS INC.,
TSEHUM HARBOUR EQUITIES LTD., TSEHUM HARBOUR
BONDS LTD. and ORILLIA INVESTMENTS LTD.**

ORDER

ALBERTA SECURITIES COMMISSION

4TH Floor, 300 – 5th Avenue SW
Calgary, AB T2P 3C4



Liam Oddie
Litigation Counsel
Phone: 403.297.4295
Fax: 403.297.2210