



Ernst & Young Inc.
Ernst & Young Tower
1000, 440- 2nd Avenue SW
Calgary, AB T2P 5E9
Tel: (403) 206-5432
Fax: (403) 206-5075
www.ey.com

TSEHUM HARBOUR LTD., TSEHUM HARBOUR EQUITIES LTD., TSEHUM HARBOUR BONDS LTD., BOSUN'S HOLDINGS LTD., 0675816 B.C. LTD.
NOTICE AND STATEMENT OF RECEIVER
(Subsections 245(1) and 246(1) of the Act)

In the Matter of the Court Appointed Receivership of the Property of
Tsehum Harbour Ltd., Tsehum Harbour Equities Ltd., Tsehum Harbour Bonds Ltd., Bosun's Holdings Ltd., 0675816 B.C. Ltd. (the "Companies")

1. Please be advised that on Thursday, October 8, 2009 Ernst & Young Inc. was named Court Appointed Receiver (the "Receiver") in respect of the property of the Companies, insolvent persons, that is described below:

	Estimated Net Book Value <u>As at October 8, 2009</u>
Cash	\$2,575
Intercompany receivable	unknown
Property (Note 1)	\$3,500,000
Total	<u>\$3,502,575</u>

Note 1 – Purchase price as per the books and records of the Companies were used as an estimate of net book value.

2. Ernst & Young Inc. became Receiver in respect of the property described above pursuant to an Order of the Court of Queen's Bench of Alberta dated October 8, 2009.
3. The Receiver took possession and control of the property described above on October 8th, 2009.
4. The following information relates to the receivership:
- | | |
|--|---|
| a) Principal address of the Companies: | 6413B 35 th Street SE
Calgary, AB T2C 1N2 |
| b) Principal line of business: | Real Estate holdings |
| c) Location of the business : | Same as above |



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d) Estimated amounts owed by the Companies are as follows;

<u>Name</u>	<u>Claim Amount</u>
Secured creditors (Note 2)	\$2,900,000
Statutory/Preferred creditors	Unknown
Unsecured creditors (Note 2)	\$4,786,095
Total	<u>\$ 7,686,095</u>

Note 2 – Due to the large number of creditors of the Shire Group, the Receiver obtained an Order of the Court of Queen’s Bench of Alberta (the “245 Notice Order”) to post the detailed listing of amounts owing to each creditor, as statutorily required by the Bankruptcy and Insolvency Act, on the Receiver’s website at www.ey.com/ca/shire. A copy of the 245 Notice Order is also available on this website.

The Receiver will mail a copy of the Notice and Statement of Receiver, including the detailed listing of the name and amount owing to each creditor, upon a written request from a creditor.

- e) Tsehum Harbour Ltd., Tsehum Harbour Equities Ltd., Tsehum Harbour Bonds Ltd., Bosun’s Holdings Ltd. and 0675816 B.C. Ltd. are consolidated for creditor notification purposes as per the 245 Notice Order.
- f) The intended action plan of the Receiver is currently being evaluated.
- g) The Receiver contact is:

Ernst & Young Inc.
1000 Ernst & Young Tower
440 - 2nd Avenue SW
Calgary, AB T2P 5E9

Attention: Ms. Mary Wong
Telephone: (403) 206-5432
Facsimile: (403) 206-5075

Dated at Calgary, Alberta this 19th day of October, 2009

ERNST & YOUNG INC.
Court Appointed Receiver of
Tsehum Harbour Ltd., Tsehum Harbour Equities Ltd., Tsehum Harbour Bonds Ltd., Bosun’s
Holdings Ltd., 0675816 B.C. Ltd.

Deryck Helkaa, CA•CIRP
Senior Vice President

**Tsehum Harbour Ltd., Tsehum Harbour Equities Ltd., Tsehum
Harbour Bonds Ltd., Bosun's Holdings Ltd., and 0675816 B.C. Ltd.
Creditors Listing as at August 10, 2009
in \$CDN**

Secured Creditors	(Note 3) Amount
Fisgard Capital Corporation	2,400,000
Vicki and Thomas Melville	500,000
Total estimated secured creditors	2,900,000

Unsecured Creditors		Amount
Ah-Chuen	Christiane	20,000
Alevizos	Athanasios	10,000
Andersen	Micheline	19,500
Anderson	Carl	5,000
Anderson	Carl	5,000
Applied Engineering		5,906
Arana	Maria Christina	10,000
Archibald	Peggy L.	20,000
Arruda	Stefanie L.	10,000
Arthur	Wes R.	10,000
Bakker	Glenys	50,000
Barbour	Carolyn	10,000
Barclay	Valerie	15,000
Barton	Evelyn	20,000
Barton	Jason	10,000
BC Minister of Finance		13,582
Bedard	Robert J.	30,000
Beever	Richard	10,000
Berard	Alice Lucille Marie	20,000
Berepiki	Ethel	10,000
Bergen	Arlene J	20,000
Bergen	Robert	20,000
Bergstrom	Glen P.	10,000
Bishop	Darrell	12,000
Blumenthal	Ken	50,000
Bond	Beverly Jean	13,000
Bond	Beverly Jean	11,000
Boshoff	Hendrik	25,000
Bouchard	Roger	10,000
Bradley	Raymond	20,000
Broda	Donna Lynn	20,000
Broda	Donna	10,000
Broger	David	20,000

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Creditors Listing as at August 10, 2009
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Unsecured Creditors (Cont'd)

Brooks	Kris Berl Gae	10,000
Brown	Doris	10,000
Brunner	Barry S.	10,000
Buck	Roseann	2,200
Buck	Roseann	3,800
Buck	Roseann	5,000
Bukenberger	Mariana	20,000
Bullough	Lana	57,500
Bullough	Phillip R.	56,600
Burnell	Steven	40,000
Butler	Norman L.	30,000
Cameron	Howard	15,000
Cameron	Howard	10,000
Cameron	Merna	10,000
Carr	Philip	10,000
Catonio	Trevor	10,000
Chalifoux	Reta	15,000
Chalifoux	Real	20,000
Champagne	Gerald J.	15,000
Chen	Jane Li Zhen	5,000
Cherry	Arlene Elaine	10,000
Chin	Wan Lung	20,000
Chu	Jack	25,000
CN Ryzuk		1,667
Coe	Beverly	11,000
Colaiacovo de Mezzano	Jaquelina	20,000
Conn	Pamela M.	33,800
Couch	Cleone	14,000
Couvillon	Maidie	2,500
Couvillon	Maidie	10,000
Danso	Thompson	10,000
Dattilio	Gerry	10,000
David Demyen		271
Davis	Sabrina R.	25,000
Dawson	Don	20,000
Demyen	Diane M.	21,000
Demyen	Nathan	15,300
Deng	Chuntao	10,000

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Unsecured Creditors (Cont'd)

Derry	Jeanelle	12,000
Deruigh	Marvin J.	24,000
Deutscher	Norman	15,000
Dmytryshyn	Edward C.	10,000
Donaldson	Phil M.	10,000
Draper	Rick	14,500
Drummond	David	10,000
Dubec	Demetra	150,000
Duhaime	Sheila	15,000
Duncan	Sheryl	20,000
Dyck	Isaac	20,000
Ebel	Richard	10,000
Einarson	Robert	10,700
Einarson	Robert	10,000
Elefante	Rolando S.	10,000
Eng	Les	10,000
Erl	Dorothy Lynn	20,000
Exton	Barry	25,000
Fahlman	Rita Joy	22,600
Faithfull	Dean D.	20,000
Fernandes	Eustace	10,000
Flett	Leo	10,000
Frank	Louise	20,000
Fraser	Diane J	10,000
Freedome	Berenice	10,000
Friesen	Raymond Peter	10,000
Gail Calderwood		5,033
Gautreau	Charmaine	26,000
George Rovithakis		697
Gerwing	Gerry	14,000
Gerwing	Pat	6,000
GHL Consultants Ltd		3,175
Glenfield	Richard	52,900
Gordey	Gregory D.	50,000
Gracey	Bert	10,000
Greenwood	Judith Gale and Robert	15,000
Gruninger	Lori	10,000
Haerle	M. Louise	12,500

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Unsecured Creditors (Cont'd)

Haji	Rosemin and Amirali	20,000
Haji	Rosemin	10,000
Hall	Darrel Keith	10,000
Halle	Banumathi	20,000
Hamilton	William A.	25,000
Harrison Basciano Limited		11,384
Hatten	Eileen	10,000
Heard	Dr. Neil	10,000
Henderson	Marc	10,000
Hewitt	Ken	10,000
High	Dennis	10,000
High	Trudy	10,000
Holland	Elana	10,000
Holmes	Christina A.	13,500
Horsfield	Jim	10,000
Houck	William D. & Donna	75,000
Houck	William D	5,000
Houck	Donna	5,000
Howard	Steven	15,000
Howden	Bruce Thomas	13,000
Howden	Cheryl Alice	10,000
Hunt	Wayne and Shirley	10,000
Janice Ho & Daniel Cheung		1,334
Jasman	Craig Michael	10,000
Jerome	Patricia	50,000
Johnston	Debra L.	11,000
Johnston	Debra L.	11,500
Johnston	Bradley Calvin	14,800
Karen Shadlock		2,454
Keating	John James (Jim)	25,000
Keiller	Catherine	14,000
Kell	Gregory	10,000
Kelly	Dale	40,000
Kelly	Sharon	15,000
Kent	Dolores J.	10,000
Kinsey	Stu	50,000
KMC Capital		11,830
Kowalchuk	Douglas	10,000

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Unsecured Creditors (Cont'd)

Kowalchuk	Jeffrey	10,000
Krassavine	Iouri	10,000
Kurtz	Sharon M.	20,000
Lambert	Richard	10,000
Lambert	Richard	10,000
Lamont	Meagan Elizabeth	30,000
Lana Lounsbury		3,347
Lawrence	Peter	10,000
Layton	Curtis	52,249
Layton	Curtis	7,000
Lecerf	Robert	38,900
Leduc	Margaret	105,000
Lee	William F.	10,000
Lenner	George	10,000
London Mah & Associates Ltd.		26,807
Lovatt	Dale	10,000
Lovatt	Marlee Gay	10,000
Ludwig	Brian	20,000
Ludwig	Florence Lorraine	20,000
Ma	Shu De	20,000
Maciver	Craig F.	10,000
Maliel	Ammini	10,000
Marshall	John	10,000
Martin	Patricia D. and Kenneth J.	30,000
Martin	Brian	10,000
Mason	Andy	15,000
Mayerle	Garry & Florence	10,000
McElhanney		9,978
McKinley	Diane M.	23,000
McLaine	Gail E.	10,000
McLeod	Joanne	10,000
McMurray	James Richard	20,000
McNeely	Heather	10,000
Mearns	Sylvia	30,000
Milan	Luke M.	10,000
Mitchell	James Ray	10,000
Mitchell	Mark A.	10,000
Moran	Daniel	10,000

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Unsecured Creditors (Cont'd)

Mottram	James	10,000
Murphy	Monique R.	10,000
Nagy	Sylvia	10,000
Nahnybida	Cynthia	10,000
Nebo	Donald A.	50,000
Nelson	Alan Lawrence	10,000
Nelson	Donna	10,000
Nelson	Warren	10,000
Nelson	Garry D.	10,000
Neumeier	Troy F.	20,000
Ng	Jimmy Chi-Lun	10,000
Nickason	Agnes	12,000
Olson	Larry and Mary	12,000
Osmak	Glenn	10,000
Palframan	Alan	10,000
Pallett	Karen	8,900
Pallett	Karen	11,100
Pape	John Francis	10,000
Paula Henriques		2,625
Paxson	Carrie A.	12,000
Perry	Cathy	15,000
Piotrowski	Carrie Ann	30,000
Piotrowski	Edward	13,500
Piotrowski	Vivian	14,500
Planger	Mark	14,000
Poulin	Matthew W.	10,000
Power	Ross G.	40,000
Preece	Steve	10,000
Procyk	Helga	12,600
Raman	Najma Suresh	5,000
Raman	Suresh Pattabhi	10,000
Rex	Barbara	10,000
Rob McMorris		919
Robar	Valerie A.	20,000
Robert Boyle Architects		60,065
Robinson	Graeme	10,000
Rocky Point Engineering Ltd.		6,300
Rooprai	Paramjit S.	10,000

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Unsecured Creditors (Cont'd)

Ross	Richard	10,000
Rybchuk	Ron P.	20,000
Sadasiwan	Sashirekha	26,500
Saundh	Lynnie Q.	10,000
Schaber	Donald J.	10,000
Schafer	Cynthia E.	10,000
Schick	Carmen Paul	13,800
Schlinger	Mariana E.	10,000
Schmid	Linda A.	10,000
Schuiling	Tammy	6,300
Schuiling	Tammy	6,500
Sehn	Noreen	10,000
Shadlock	Karen	10,000
Sharma	Rajesh	10,000
Sheldon Webb		1,020
Shock	Pauline	10,000
Shummoogum	Kyle	10,000
Sinclair	Thomas	100,000
Sivalingam	Kanchana	20,000
Sivalingam	Paramalingam	20,000
Smith	Rhoda	10,000
Soroka	John	10,000
Spark	Kristine	10,000
Stegemann	Karen	5,000
Stegemann	Karen	5,000
Stew Douglas		2,503
Street	Graham	10,000
Swanson	Robyn	15,000
Tan	Jonathan	20,000
Tarraran	Pierre	10,000
Tatchyn	Elizabeth	10,000
Taylor	Kevin	44,000
Thompson	Carlton	11,000
Thorkelson	Kenneth	16,000
Toews	Philip	10,800
Truong	Chin Chit	26,000
Tusz	Kenneth and Patricia	10,000
Tusz	Steven	10,100

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Unsecured Creditors (Cont'd)

Tzitzoglakis	Marian	10,000
Uebell	Mary Ann Lynda	20,000
Van Dongen	John	20,000
Victoria Building Engineering Ltd.		1,050
Viglione	Deborah	10,000
Viglione	Romano	10,000
Viljoen	Johan A.	20,000
Vong	My Tieu	26,000
Walker	Michael S.	10,000
Ward	Peter John	10,000
Warrack	Ian	10,000
Warren	James William	15,000
Warwick	Michael A.	25,000
Weaver	Dave	10,000
Weber	Joseph Eugene	6,000
Weber	Maureen Lillian	4,000
Wiebe	Wayne A.	35,600
Wiebe	Corinne S.	23,600
Williams	Marianne	15,000
Williams	Marianne	20,000
Wilson	Bette	10,000
Wilson	Yvonne	10,000
Wong	Zan Gui	20,000
Wong	Zun Gui	20,000
Wong	Ying Wah Wong (Elise)	10,000
Wowryk	Edward E.	10,000
Wyatt	Eric	25,000
Yaciuk	Mike	20,000
Yaciuk	Birgit M.	10,000
Yaciuk	Wesley J.	10,000
Yaciuk	Ron V.	10,000
Zawadiuk	Peter	10,000
Zimmerman	Carolyn	10,000
Zimmerman	Dave P.	10,000
Zsange	Kemila	10,000
Zubot	Blaine	25,000

Total estimated unsecured creditors

4,786,095

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Harbour Bonds Ltd., Bosun's Holdings Ltd., and 0675816 B.C. Ltd.
Creditors Listing as at August 10, 2009
in \$CDN**

Unsecured Creditors (Cont'd)

Total estimate of creditors	7,686,095
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Note 3 - Estimate of outstanding amounts to creditors was compiled from the books and records of the Company as at August 10, 2009, which was the date of the initial filing of the CCAA proceedings. Amounts represent estimated claim amounts and amounts owing would be determined through a Claims Process to be established and approved by the Court.