

William E Ireland, QC
Douglas R Johnson*
Alan A Frydenlund*
James L Carpick*
Michael P Vaughan
Heather E Maconachie
Michael F Robson*
Zachary J Ansley
Pamela E Sheppard

D Barry Kirkham, QC*
Josephine M Nadel*
Allison R Kuchta*
Christopher P Weafer*
Gregory J Tucker*
Terence W Yu*
James H McBeath*
Susan C Blair
George J Roper

Robin C Macfarlane*
James D Burns*
Daniel W Burnett*
Paul J Brown*
Karen S Thompson*
Harley J Harris*
Paul A Brackstone*
Edith A Ryan

J David Dunn*
Duncan J Manson*
Harvey S Delaney*
Patrick J Haberl*
Gary M Yaffe*
Jonathan L Williams*
Scott H Stephens
James W Zaitsoff

Carl J Pines, Associate Counsel*
R Keith Thompson, Associate Counsel*
Rose-Mary L Basham, QC, Associate Counsel*

Hon Walter S Owen, QC, QC, LLD (1981)
John I Bird, QC (2005)

* Law Corporation
* Also of the Yukon Bar

OWEN BIRD
LAW CORPORATION

PO Box 49130
Three Bentall Centre
2900-595 Burrard Street
Vancouver, BC
Canada V7X 1J5

Telephone 604 688-0401
Fax 604 688-2827
Website www.owenbird.com

Direct Line: 604 691-7511
Direct Fax: 604 632-4486
E-mail: afrydenlund@owenbird.com
Our File: 30200/0006

January 10, 2012

VIA EMAIL (MIREILLE.YOGA@ALBERTACOURTS.CA.)

Calgary Courts Centre
601, 5 Street S.W.
Calgary, AB T2P 5P7

Attention: Madam Justice C.A. Kent

Re: Shire International et al: Action No. 0901-11866

Romspen Investment Corporation ("Romspen") writes to report in respect of the above noted matter pursuant to the Order of this Honourable Court entered June 30, 2010.

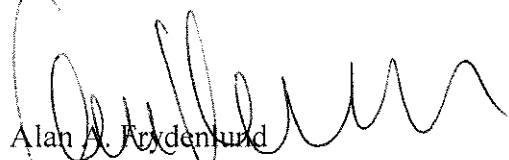
Romspen confirms that:

1. Approval of a sale of the Fort McMoney II property for \$6,000,000 was granted on October 21, 2011 by Order of this Honourable Court, entered November 1, 2011. The sale was to close November 30, 2011; however, the Purchaser requested, and Romspen granted, an extension to January 6, 2012. The Purchaser then requested, and Romspen granted on terms, a further extension to January 13, 2012.
2. The status of all other matters remains unchanged since Romspen's last report.

Romspen would be pleased to provide any further information desired by this Honourable Court.

Yours truly,

OWEN BIRD LAW CORPORATION



Alan A. Frydenlund
cc Shire Service List