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April 12, 2010

VIA EMAIL
(HILLARY.PITTMAN@ALBERTACOURTS.CA)

Calgary Courts Centre
601, 5 Street S.W.
Calgary, AB T2P 5P7

Attention: Madam Justice C.A. Kent

Re: Shire International et al: Action No. 0901-11866

Romspen Investment Corporation ("**Romspen**") writes to report in respect to the above noted matter pursuant to the Order of this Honourable Court entered March 2, 2010.

Romspen confirms that it:

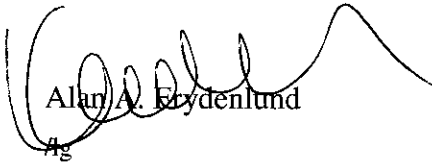
1. has executed or will soon execute multiple listing agreements in respect to each of the Specified Lands (capitalized terms are as defined in the March 2, 2010 Order) subject to the Order for Conduct of Sale;
2. is actively marketing each of the Specified Lands through its agents as follows:
 - a. OK Falls:
 - i. Lots 13 -20 at \$380,000.00
 - ii. Lots 7 -12 at \$359,000.00
 - b. Chemainus: currently waiting for listing agreement; and,
 - c. Skaha: a potential purchaser is currently conducting an appraisal of the property;
3. has entered into a conditional contract for purchase and sale in respect to the Fort McMoney II property. The purchaser is in the process of conducting due diligence.

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Romspen would be pleased to provide any further information desired by this Honourable Court.

Yours truly,

OWEN BIRD LAW CORPORATION



Alan A. Brydenlund

cc Shire Service List