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John I Bird, QC (2005)

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July 12, 2010

VIA EMAIL
(HILLARY.PITTMAN@ALBERTACOURTS.CA)

Calgary Courts Centre
601, 5 Street S.W.
Calgary, AB T2P 5P7

Attention: Madam Justice C.L. Kenny

Re: Shire International et al: Action No. 0901-11866

Romspen Investment Corporation (“Romspen”) writes to report in respect of the above noted matter pursuant to the Order of this Honourable Court entered June 30, 2010.

Romspen confirms that it:

1. has entered into a conditional agreement dated April 29, 2010 for the “Skaha” property located at 712 Cedar St., Okanagan Falls, B.C. for \$900,000, with the Regional District. The financing condition in the contract has been extended to September 8th, 2010, and the listing agreement has been extended to September 30th, 2010;
2. has extended the listing agreement for the R.V. Park in Okanagan Falls, B.C. to August 31, 2010 (recent offers for the property did not complete);
3. has extended the listing agreement for the “Fort McMoney II” property located at 10109 - 10919 Manning Avenue, Fort McMurray, Alberta, to October 15th, 2010; the listing price is \$10 million. Romspen currently has entered into a conditional agreement dated January 30, 2010 for \$9,600,000;
4. is exploring its options with respect to release of the statutory right of way over the Chemainus, B.C., Waterfront Lease Lands property (as permitted by the June 30, 2010 Order), as its removal will greatly increase the value of the property; and
5. with respect to the property located at Sorrento, B.C. (which Romspen received conduct of sale as per the Order), intends to enter into a multiple listing agreement.

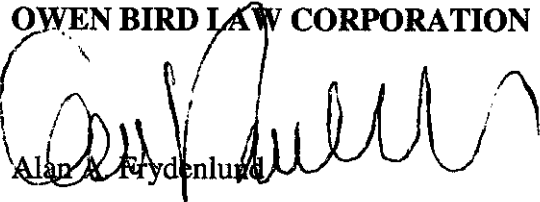
June 12, 2010

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Romspen would be pleased to provide any further information desired by this Honourable Court.

Yours truly,

OWEN BIRD LAW CORPORATION

A handwritten signature in black ink, appearing to read "Alan A. Frydenlund", is written over the company name.

Alan A. Frydenlund

/lg

cc Shire Service List