

SUPERIOR COURT

CANADA
PROVINCE OF QUEBEC
DISTRICT OF MONTREAL

No: 500-11-036133-094

DATE: September 20, 2010

PRESENT: THE HONOURABLE DANIELÉ MAYRAND, S.C.J.

IN THE MATTER OF THE PLAN OF COMPROMISE OR ARRANGEMENT OF:

ABITIBIBOWATER INC.
and
ABITIBI-CONSOLIDATED INC.
and
BOWATER CANADIAN HOLDINGS INC.
and
the other Petitioners

Petitioners

And

ERNST & YOUNG INC.

Monitor

And

AURELIUS CAPITAL MANAGEMENT, LP
and
CONTRARIAN CAPITAL MANAGEMENT, L.L.C.

Respondents

ORDER

[1] **CONSIDERING** the *Motion for Advice and Directions* (the "Motion") of Abitibi-Consolidated Inc. and the Petitioners, as defined in the Motion, which excludes Bowater Canada Finance Inc. ("BCFP");

[2] **CONSIDERING** that the relief sought by the Motion may have an impact on the *Sanction Hearing* scheduled before Justice Clément Gascon, S.C.J., on September 20, 2010;

[3] **CONSIDERING** the urgency and the necessity to issue this Order forthwith, with the understanding that the written reasons in support thereof will be released by the Court at a later date to form an integral part of this Order;

FOR THESE REASONS, THE COURT :

[4] **DECLARES** that BCFC has no claim against the Petitioners under reserve of the Contribution claim as defined in the Motion;

[5] **WITHOUT COSTS.**


Danièle Mayrand, S.C.J.

Me Sean F. Dunphy
Me Guy P. Martel and
Me Guillaume Boudreau-Simard
STIKEMAN ELLIOTT
Attorneys for Petitioners

Me Robert I. Thornton (Toronto)
THORNTON GROUT FINNIGAN LLP
and

Me Gilles Paquin
FISHMAN FLANZ MELAN PAQUIN LLP
Attorneys for the Monitor Ernst & Young Inc.

Me Marc Duchesne
BORDEN LADNER GERVAIS (Montréal)
Attorney for the ad hoc Committee of the Senior Secure Noteholders and
US Bank National Association in Debentures Trustee for the Senior Secure Noteholders

Me Frederick L. Myers (Toronto)
GOODMANS LLP
Attorney for the ad hoc Committee of Bondholders

HEENAN BLAIKIE
Attorneys for Fairfax Financial Holding Limited

Me Neil Peden
WOODS
Attorney for the Official Committee of Unsecured Creditors of AbitibiBowater Inc. et al

Me Louis Dumont
FRASER MILNER CASGRAIN
and
Me Neil Rabinovitch
THORNTON GROUT FINNIGAN LLP
Attorneys for Aurelius Capital Management, LP and
Contrarian Capital Management, L.L.C.

Me Robert Tessier
MILLER THOMPSON POULIOT LLP
Attorney for the Trustee of the Noteholders

Dates of hearing: September 16 and 17, 2010